

Baba Kashmiria Singh Jan Sewa Trust

December 23, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	20.97	CARE B-; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated December 18, 2024, placed the rating(s) of Baba Kashmiria Singh Jan Sewa Trust (BKSJST) under the 'issuer non-cooperating' category as BKSJST had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. BKSJST continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 03, 2025, November 13, 2025, November 23, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [December 18, 2024](#)

Applicable criteria

[Policy on Default Recognition](#)

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

About the society

Baba Kashmiria Singh Jan Seva Trust (BKJT) was established in 1995, with a single hospital of 50 beds, at Jalandhar (Punjab). At present, the trust runs three hospitals (with a total capacity of 750 beds), a nursing college, a community health centre (10 beds) and a medical store. BKJT also provides medical facilities to the poor and down trodden section of society in various fields with 24 hours specialists available exclusively for the hospital. Two of the hospitals are in Jalandhar: SGL Charitable Hospital (a general hospital; started operations in 1995) and SGL Super Specialty Hospital (started in 2010), having a capacity of 350 beds, combined together. The third hospital, SGL Hospital (started in 2003), is a general hospital, with 400 beds, established in Mustafabad (Punjab). The SGL Nursing College was started in 2006 and offers five courses, including a postgraduate degree in nursing. The nursing college is affiliated to Baba Farid University of Health Sciences, Faridkot (Punjab) and is recognized by Indian Nursing Council and approved by Punjab Nurses Registration Council (PNRC).

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	17.50	CARE B-; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	October 31, 2018	3.47	CARE B-; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Bank Overdraft	LT	17.50	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (18-Dec-24)	1)CARE B-; ISSUER NOT COOPERATING* (12-Dec-23)	1)CARE B; ISSUER NOT COOPERATING* (28-Nov-22)
2	Fund-based - LT-Term Loan	LT	3.47	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (18-Dec-24)	1)CARE B-; ISSUER NOT COOPERATING* (12-Dec-23)	1)CARE B; ISSUER NOT COOPERATING* (28-Nov-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable
Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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