

A.M. Distributors

December 30, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	5.14	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	0.35	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 12, 2024, placed the rating(s) of A.M. Distributors (AD) under the 'issuer non-cooperating' category as AD had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. AD continues to be non-cooperative despite repeated requests for submission of information through e-mails dated September 28, 2025, October 08, 2025, October 18, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not applicable

Detailed description of the key rating drivers:

Please refer to PR dated [November 12, 2024](#)

Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

About the firm

A.M. Distributors (AD) was established as a partnership firm by Mr. M. Mohammed Basheer and Mr. N. Abuty in 2005 with a profit-sharing ratio of 50:50. Later in 2011, the partnership was reconstituted among Mr. M. Mohammed Basheer, Mr. N. Abuty, Ms. Rajeena, Ms. C.P. Fousiyabi and Mr. Faheem Nellamcheri with profit sharing ratio of 25:15:25:15:20 respectively. AD is working as an authorised dealer in sale of car accessories for the supplier namely Pioneer India Electronics (P) Ltd., Harmon International Industries, Focal etc. The firm purchases speaker, home theatre etc. from the supplier and sells them on wholesale basis to retail shops in Kerala. The firm is also engaged in providing car related services like wheel alignment, wheel balancing, nitrogen filling etc. The firm owns a show room at Edapally in Ernakulam (Kerala) with a storage capacity of car accessories worth Rs.2.50 crore. AD has a registered office at Palarivattom in Cochin, Kerala.

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	1.50	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	March 2020	0.06	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Working capital Term Loan		-	-	October 2019	0.91	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Working capital Term Loan		-	-	July 2023	0.79	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Working capital Term Loan		-	-	March 2024	1.09	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT-Working capital Term Loan		-	-	December 2024	0.79	CARE D; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	0.35	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	1.50	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)
2	Fund-based - LT-Working capital Term Loan	LT	0.91	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)
3	Fund-based - LT-Working capital Term Loan	LT	0.79	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)
4	Fund-based - LT-Working capital Term Loan	LT	1.09	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)
5	Fund-based - LT-Working capital Term Loan	LT	0.79	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)
6	Fund-based - LT-Term Loan	LT	0.06	CARE D; ISSUER NOT	-	1)CARE D; ISSUER NOT	1)CARE D; ISSUER NOT	1)CARE D; ISSUER NOT

				COOPERATING*		COOPERATING* (12-Nov-24)	COOPERATING* (02-Nov-23)	COOPERATING* (14-Oct-22)
7	Non-fund-based - ST-Bank Guarantee	ST	0.35	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (12-Nov-24)	1)CARE D; ISSUER NOT COOPERATING* (02-Nov-23)	1)CARE D; ISSUER NOT COOPERATING* (14-Oct-22)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST- Short Term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Fund-based - LT-Working capital Term Loan	Simple
4	Non-fund-based - ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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