

Anand Swaroop Arya Saraswati Vidhya Mandir Sr. Sec. School

December 02, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	8.00	CARE B-; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated November 19, 2024, placed the rating(s) of Anand Swaroop Arya Saraswati Vidhya Mandir Sr. Sec. School (ASASVMSSS) under the 'issuer non-cooperating' category as ASASVMSSS had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. ASASVMSSS continues to be non-cooperative despite repeated requests for submission of information through e-mails dated October 05, 2025, October 15, 2025 and October 25, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [November 19, 2024](#)

Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)
[Policy on Default Recognition](#)

About the company

Uttarakhand, Haridwar-based Anand Swaroop Arya Saraswati Vidhya Mandir Sr. Sec. School (ASASVMSSS) was established in 1997 under the Society Registration Act, 1860. The school provides primary and senior secondary education from class I to XII. The school is affiliated with CBSE (Central Board of Secondary Education). The school has well equipped laboratories, well stocked library, cafeteria, auditorium, etc. Mr Anand Swaroop Arya (President) looks after the overall affairs of ASA.

Status of non-cooperation with previous CRA: BRICKWORK has continued the ratings assigned to the bank facilities of ASASVMSSS into 'Issuer not-cooperating' category vide press release dated May 07, 2025 on account of non-availability of requisite information from the Society.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Proposed fund based limits		-	-	-	0.64	CARE B-; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	December, 2020	7.36	CARE B-; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	7.36	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (19-Nov-24)	1)CARE B-; ISSUER NOT COOPERATING* (20-Nov-23)	1)CARE B-; ISSUER NOT COOPERATING* (09-Nov-22)
2	Fund-based - LT-Proposed fund based limits	LT	0.64	CARE B-; ISSUER NOT COOPERATING*	-	1)CARE B-; ISSUER NOT COOPERATING* (19-Nov-24)	1)CARE B-; ISSUER NOT COOPERATING* (20-Nov-23)	1)CARE B-; ISSUER NOT COOPERATING* (09-Nov-22)

*Issuer did not cooperate; based on best available information.

LT: Long term.

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Proposed fund based limits	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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