

Green Petro Fuels LLP

December 05, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	10.05	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	6.35	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated October 18, 2024, placed the rating(s) of Green Petro Fuels LLP (GPFL) under the 'issuer non-cooperating' category as GPFL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. GPFL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated September 03, 2025, September 13, 2025, September 23, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [October 18, 2024](#)

Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

About the LLP

Green Petro Fuels LLP (GPFL) was established in May 2014 by Thirubala Chemicals Private Limited and Mr. Santosh Dwidevi. Since its inception, the firm has been engaged in manufacturing of light diesel oils for industrial use. The office of the firm is located at Raipur, Chhattisgarh. The firm procures majority of its raw materials from local suppliers and few others raw materials from UAE and Dubai and sells its final product (i.e. ignite oil) in Chhattisgarh and nearby neighbouring states. Mr. Santosh Dwidevi having more than a decade of experience in similar line of business, looks after the day to day operations of the entity along with other technical and non-technical professionals who are having long experience in this industry

Status of non-cooperation with previous CRA: ICRA has continued the rating assigned to the bank facilities of GPFL into ISSUER NOT COOPERATING category vide press release dated August 08, 2025 on account of its inability to carry out a review in the absence of requisite information from firm.

India Ratings has continued the rating assigned to the bank facilities of GPFL into ISSUER NOT COOPERATING category vide press release dated January 10, 2025 on account of its inability to carry out a review in the absence of requisite information from firm.

Any other information: Not applicable

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	8.79	CARE B-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	December 2021	1.26	CARE B-; Stable; ISSUER NOT COOPERATING*
Non-fund-based - ST-Letter of credit		-	-	-	6.35	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	8.79	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (18-Oct-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (16-Aug-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (07-Jul-22)
2	Fund-based - LT-Term Loan	LT	1.26	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (18-Oct-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (16-Aug-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (07-Jul-22)
3	Non-fund-based - ST-Letter of credit	ST	6.35	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (18-Oct-24)	1)CARE A4; ISSUER NOT COOPERATING* (16-Aug-23)	1)CARE A4; ISSUER NOT COOPERATING* (07-Jul-22)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Non-fund-based - ST-Letter of credit	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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