

Compuage Infocom Limited

November 03, 2025

Facilities	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	450.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	510.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. (CareEdge Ratings) had, vide its press release dated October 31, 2024, placed the rating(s) of Compuage Infocom Limited (CIL) under the 'issuer non-cooperating' category as CIL had failed to provide information for monitoring of the rating. CIL continues to be non-cooperative despite repeated requests for submission of information through e-mails, phone calls and emails dated October 06, 2025, September 26, 2025, and September 16, 2025.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders, and the public at large) are hence requested to exercise caution while using the above ratings).

Analytical approach: Consolidated

CareEdge Ratings has considered the consolidated financials of CIL for analytical purposes owing to financial and operational linkages between the company and its subsidiary. Consolidation includes CIL's wholly owned Singapore based subsidiary, Compuage Infocom (S) Pte Ltd.

Detailed description of key rating drivers:

At the time of last rating on October 31, 2024, the following were the rating weaknesses (updated for the information available from stock exchange filings):

Key weaknesses

Ongoing delay in debt-servicing: There have been ongoing delays in debt servicing.

Applicable criteria

[Consolidation](#)

[Definition of Default](#)

[Information Adequacy Risk and Issuer Non-Cooperation](#)

[Rating Outlook and Rating Watch](#)

[Manufacturing Companies](#)

[Financial Ratios – Non financial Sector](#)

[Short Term Instruments](#)

[Wholesale Trading](#)

About the company and industry

Industry classification

Macroeconomic indicator	Sector	Industry	Basic industry
Services	Services	Commercial Services & Supplies	Trading & Distributors

Compuage Infocom Limited (CIL) with CIN L99999MH1999PLC135914 and listed on BSE is promoted by Mr Atul Mehta, established in 1987, is a distributor of IT products. CIL's traded product portfolio comprises of 5 different verticals namely- PCs components & peripherals; Mobility products; Physical safety and security products.

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Brief Financials (₹ crore) - Consolidated	March 31, 2023 (A)	March 31, 2024 (A)
Total operating income	3739.48	24.93
PBILDT	-29.28	-52.93
PAT	-199.84	-374.77
Overall gearing (times)	5.75	-2.28
Interest coverage (times)	-0.32	-1.09

A: Audited; Note: these are latest available financial results

Status of non-cooperation with previous CRA:

Infomerics has reaffirmed the rating assigned to the bank loan facilities of CIL under Issuer Not Cooperating category vide press release dated October 27, 2025, on account of its inability to carry out a review in the absence of the requisite information from the company.

Any other information: Not applicable

Rating history for last three years: Annexure-2

Detailed explanation of covenants of rated instrument / facility: Annexure-3

Complexity level of instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance	Coupon Rate (%)	Maturity Date	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit	-	-	-	-	450.00	CARE D; ISSUER NOT COOPERATING*
Non-fund-based - ST-ILC/FLC	-	-	-	-	510.00	CARE D; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	450.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (31-Oct-24)	1)CARE D; ISSUER NOT COOPERATING* (09-Aug-23) 2)CARE C; Negative; ISSUER NOT COOPERATING* (21-Jul-23) 3)CARE B-; Stable; ISSUER NOT COOPERATING* (26-Apr-23) 4)CARE BB; Stable (07-Apr-23)	1)CARE BBB-; Stable (10-Oct-22)
2	Non-fund-based - ST-ILC/FLC	ST	510.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (31-Oct-24)	1)CARE D; ISSUER NOT COOPERATING* (09-Aug-23) 2)CARE A4; ISSUER NOT COOPERATING* (21-Jul-23) 3)CARE A4; ISSUER NOT COOPERATING* (26-Apr-23) 4)CARE A4 (07-Apr-23)	1)CARE A3 (10-Oct-22)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Non-fund-based - ST-ILC/FLC	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Annexure-6: List of entities consolidated: Latest details of the subsidiary companies are not available

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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