

## India Mega Agro - Anaj Limited

November 10, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	25.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated October 16, 2024, placed the rating(s) of India Mega Agro - Anaj Limited (IMA) under the 'issuer non-cooperating' category as IMA had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. IMA continues to be non-cooperative despite repeated requests for submission of information through e-mails dated September 01, 2025, September 11, 2025, September 21, 2025 among others. In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not Applicable

### Detailed description of the key rating drivers:

Please refer to PR dated [October 16, 2024](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[Policy on Default Recognition](#)

### About the company

India Mega Agro - Anaj Limited (IMA) was incorporated in 2010 by promoter cum managing director: Mr. Ajay Kumar Baheti. IMA is a part of Dattakrupa group which was formed in the year 2005 through incorporation of Datta Krupa Roller Flour Mill Private Limited (DRFM) at Parbhani. The group started its manufacturing activity with processing of flour mill and dal mill. Later in order to expand & diversify its operations and avail various government benefits attached to the food processing industries, the group incorporated IMA; which was set up by acquiring 50 acres on lease at MIDC in Krushnoor district, Nanded. Over the period of time, the group has set-up various food processing divisions like roller flour mill; cattle & poultry unit in 2015; dal & rice mill in 2016; oil mill & refinery, solvent & biscuit unit in 2017. Currently the group has two manufacturing units located at Parbhani and Nanded.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of IMA under Issuer Not Cooperating category vide press release dated December 19, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

Infomerics has continued the rating assigned to the bank facilities of IMA under Issuer Not Cooperating category vide press release dated October 01, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

**Any other information:** Not Applicable

**Rating History for last three years:** Annexure-2

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

#### Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	25.00	CARE D; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; Based on best available information

#### Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	25.00	CARE D; ISSUER NOT COOPERATING*	-	1)CARE D; ISSUER NOT COOPERATING* (16-Oct-24)	1)CARE D; ISSUER NOT COOPERATING* (29-Sep-23)	1)CARE D; ISSUER NOT COOPERATING* (07-Sep-22)

\*Issuer did not cooperate; Based on best available information

LT: Long term

**Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities:** Not Applicable

#### Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple

#### Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of the rated instrument:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

## Contact us

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