

## Oriclean Private Limited

November 03, 2025

| Facilities/Instruments    | Amount (₹ crore) | Rating <sup>1</sup>                     | Rating Action                                                                                        |
|---------------------------|------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------|
| Long Term Bank Facilities | 22.00            | CARE B; Stable; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B+; Stable |

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 27, 2024, placed the rating(s) of Oriclean Private Limited (OPL) under the 'issuer non-cooperating' category as OPL had failed to provide information for monitoring of the rating and had not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. OPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 13, 2025, August 23, 2025, September 02, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of OPL have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [September 27, 2024](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

### About the company

Oriclean Pvt Ltd (OPL) was incorporated on April 16, 1990, as a small-scale industry unit in Jagatpur Industrial Estate, Cuttack. The company manufactures dry mix detergent powder. Initially, it sold detergent to Tata Oil Mills Co Ltd. (TOMCO); after TOMCO's acquisition by Hindustan Unilever Ltd in 1993, OPL has been selling all its detergent to HUL for its brand, Active Wheel (detergent powder). Later on, OPL has also started supplying to HUL for its brand 'Vim' (dish wash powder) & Domex (toilet cleaning powder) on contract basis which gets renewed on a yearly basis.

**Status of non-cooperation with previous CRA:** Not applicable

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Lender details:** Annexure-5**Annexure-1: Details of instruments/facilities**

| Name of the Instrument      | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook      |
|-----------------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|-----------------------------------------|
| Fund-based - LT-Cash Credit |      | -                             | -               | -                          | 2.00                        | CARE B; Stable; ISSUER NOT COOPERATING* |
| Fund-based - LT-Term Loan   |      | -                             | -               | October 2024               | 20.00                       | CARE B; Stable; ISSUER NOT COOPERATING* |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/ Bank Facilities | Current Ratings |                              |                                         | Rating History                              |                                                        |                                                         |                                                         |
|---------|-----------------------------------------|-----------------|------------------------------|-----------------------------------------|---------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|         |                                         | Type            | Amount Outstanding (₹ crore) | Rating                                  | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025            | Date(s) and Rating(s) assigned in 2023-2024             | Date(s) and Rating(s) assigned in 2022-2023             |
| 1       | Fund-based - LT-Term Loan               | LT              | 20.00                        | CARE B; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (27-Sep-24) | 1)CARE BB-; Stable; ISSUER NOT COOPERATING* (21-Jul-23) | 1)CARE BB+; Stable; ISSUER NOT COOPERATING* (02-Jun-22) |
| 2       | Fund-based - LT-Cash Credit             | LT              | 2.00                         | CARE B; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (27-Sep-24) | 1)CARE BB-; Stable; ISSUER NOT COOPERATING* (21-Jul-23) | 1)CARE BB+; Stable; ISSUER NOT COOPERATING* (02-Jun-22) |

\*Issuer did not cooperate; based on best available information.

LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable**Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument      | Complexity Level |
|---------|-----------------------------|------------------|
| 1       | Fund-based - LT-Cash Credit | Simple           |
| 2       | Fund-based - LT-Term Loan   | Simple           |

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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