

Medipark Healthcare Private Limited

October 08, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	8.80	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 26, 2024, placed the rating(s) of Medipark Healthcare Private Limited (MHPL) under the 'issuer non-cooperating' category as MHPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. MHPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 12, 2025, August 22, 2025, September 01, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [September 26, 2024](#)

Applicable criteria

[Policy in respect of Non-cooperation by Issuer](#)

[Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' and credit watch](#)

About the company

Medipark Healthcare Private Limited (MHPL) was incorporated in December 2015 by Mr. Avinash Kumar Singh, Dr. Anil Kumar, Dr. Shashat Kumar and Dr. AnnuBabu as a multi-specialty hospital in Patna, Bihar. However, the hospital has started its commercial operation from November 2017. Currently, the hospital is running with 100 beds which consists of 12 Intensive Coronary Care Unit (ICCU) beds, 13 deluxe beds, 11 dialysis beds, 6 emergency beds, 26 Intensive Care Unit (ICU), 7 labour beds, 11 High Dependency Unit(HDU) and 14 general beds. The hospital is equipped with state-of-the-art technology and well qualified & experienced doctors, surgeons and support staffs. The hospital has radiology, urology, CT Scan, dental care unit, Neurology, Nephrology, Cardiology and dermatologist unit.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of MHPL into ISSUER NOT COOPERATING category vide press release dated August 30, 2024 on account of its inability to carry out a review in the absence of requisite information from the company.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	0.50	CARE B-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	February 2023	8.30	CARE B-; Stable; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument / Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	8.30	CARE B-; Stable; ISSUER NOT COOPERATING *	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (26-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (19-Jul-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (02-Jun-22)
2	Fund-based - LT-Bank Overdraft	LT	0.50	CARE B-; Stable; ISSUER NOT COOPERATING *	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (26-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (19-Jul-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (02-Jun-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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