

Padmashree Charitable Trust

October 13, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	10.00	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 13, 2024, placed the rating(s) of Padmashree Charitable Trust (PCT) under the 'issuer non-cooperating' category as PCT had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. PCT continues to be non-cooperative despite repeated requests for submission of information through e-mails dated July 30, 2025, August 09, 2025, August 19, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [September 13, 2024](#)

Applicable criteria

[Policy in respect of Non-cooperation by Issuer](#)

[Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' and credit watch](#)

About the firm

Bangalore(Karnataka) based Padmashree Charitable Trust (PCT) is a trust which was incorporated in early June, 1994 by three trustees Dr. CS Ravi, Dr. Ashwath Narayan C N and Mr. Satish Narayanappa which was later reconstituted on March, 2015 by three trustees Mr. T K Narayanappa, Mr. Satish Narayanappa and Ms. Shruthi H.S with the objective to establish, promote, set up, run, maintain, assist, financial support and help in setting up running schools and institution for orphanage, widow homes, lunatic asylums, poor houses. PCT has various educational institutes such as Padmashree Institute of Physiotherapy, Padmashree Institute of Medical Lab Technology, Padmashree Institute of Clinical Research, Padmashree College of Hospital Administration, Padmashree School of Public Health (which are affiliated to Rajiv Gandhi University of Health Sciences recognized by Government of Karnataka), Padmashree Institute of Management & Science (affiliated to Bangalore University recognized by Research Centre of Bangalore University and approved by AICTE and Government of Karnataka and recognized by UGC u/s 2(f) and 12(b)), Padmashree School of Nursing and Pad mashree Institution of Nursing. All the educations institutes are offering post graduate and graduate degrees in health science and management discipline.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	April 2028	10.00	CARE B-; Stable; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument / Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	10.00	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (13-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (24-Jul-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (05-Jul-22)

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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