

## Jarosniv Exports Private Limited

October 14, 2025

| Facilities/Instruments                 | Amount (₹ crore) | Rating <sup>1</sup>                                | Rating Action  |
|--|------------------|--|--|
| Long Term / Short Term Bank Facilities | 3.00             | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |
| Short Term Bank Facilities             | 5.00             | CARE A4; ISSUER NOT COOPERATING*                   | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information

### Rationale and key rating drivers

CARE Ratings Ltd. (CareEdge Ratings) had, vide its press release dated October 04, 2024, placed the rating(s) of Jarosniv Exports Private Limited (JEPL) under the 'issuer non-cooperating' category as JEPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. JEPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 20, 2025, August 30, 2025, September 09, 2025 among others. In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [October 04, 2024](#)

### Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)

[Policy on Default Recognition](#)

[Criteria on assigning outlook and credit watch](#)

### About the company

Delhi based Jarosniv Exports Private Limited (JEPL), a government recognized Export House was incorporated on January 22, 1982 by Dr. Jagdish Joshi and Mr. Dhirendra Joshi. The company is currently being managed by Dr. Jagdish Joshi and Mr. Dev Alexander Joshi. JEPL is a manufacturer and exporter of leather garments and accessories such as jackets, pants, shirts, tops, bags, belts and other accessories. The manufacturing facility is located in Lawrence Road, Delhi.

**Status of non-cooperation with previous CRA:** CRISIL has continued the ratings assigned to the bank facilities of JEPL into 'Issuer not-cooperating' category vide press release dated August 27, 2024 on account of non-availability of requisite information from the company.

**Any other information:** Not Applicable

**Rating History for last three years:** Annexure-2

**Covenants of rated instrument/facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of Instruments/Facilities**

| Name of the Instrument   | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook                 |
|--|------|-------------------------------|-----------------|----------------------------|-----------------------------|--|
| Fund-based - ST-Bill Discounting/ Bills Purchasing                             |      | -                             | -               | -                          | 5.00                        | CARE A4; ISSUER NOT COOPERATING*                   |
| LT/ST Fund-based/Non-fund-based-EPC / PCFC / FBP / FBD / WCDL / OD / BG / SBLC |      | -                             | -               | -                          | 3.00                        | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/ Bank Facilities  | Current Ratings |                              |  | Rating History                              |  |  |  |
|---------|--|-----------------|------------------------------|--|---|--|--|--|
|         |  | Type            | Amount Outstanding (₹ crore) | Rating   | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025                      | Date(s) and Rating(s) assigned in 2023-2024                      | Date(s) and Rating(s) assigned in 2022-2023                      |
| 1       | LT/ST Fund-based/Non-fund-based-EPC / PCFC / FBP / FBD / WCDL / OD / BG / SBLC | LT/ST           | 3.00                         | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* | -   | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (04-Oct-24) | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (28-Aug-23) | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (29-Aug-22) |
| 2       | Fund-based - ST-Bill Discounting/ Bills Purchasing                             | ST              | 5.00                         | CARE A4; ISSUER NOT COOPERATING*                   | -   | 1)CARE A4; ISSUER NOT COOPERATING* (04-Oct-24)                   | 1)CARE A4; ISSUER NOT COOPERATING* (28-Aug-23)                   | 1)CARE A4; ISSUER NOT COOPERATING* (29-Aug-22)                   |

\*Issuer did not cooperate; based on best available information.

ST: Short term; LT/ST: Long term/Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable****Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument   | Complexity Level |
|---------|--|------------------|
| 1       | Fund-based - ST-Bill Discounting/ Bills Purchasing                             | Simple           |
| 2       | LT/ST Fund-based/Non-fund-based-EPC / PCFC / FBP / FBD / WCDL / OD / BG / SBLC | Simple           |

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

## Contact us

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