

Lucky Minerals

September 02, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term / Short Term Bank Facilities	-	-	Withdrawn
Long Term Bank Facilities	-	-	Withdrawn

Details of instruments/facilities in Annexure-1

Rationale and key rating drivers

CARE has withdrawn the ratings assigned to the Bank facilities of Lucky Minerals (LM) with immediate effect, as the firm has surrendered the aforementioned bank facilities rated by us and there is no amount outstanding under the facilities as on date.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Applicable criteria:

[CARE Ratings' Policy on Withdrawal of Ratings](#)

About the firm

New Delhi-based, Lucky Minerals (LM) is a proprietorship concern established in September 2005 by Mr. Kamal Luthra. The firm took over the business of erstwhile proprietorship firm 'Lucky Stone' (established in May 1974). The firm is engaged in crushing and screening of minerals (iron ore and coal). Additionally, the firm provides end to end solution for steel plants such as housekeeping, transportation and other handling services like wagon tipping, tipper tipping and stacker-reclaimer operations. The firm has a fleet of equipment and vehicles for conducting the foresaid activities. It mainly does work on job work basis for steel manufacturing companies.

Brief Financials (Rs. crore)	March 31, 2015 (A)	March 31, 2016 (A)
Total operating income	69.19	88.95
PBILDT	11.94	11.08
PAT	4.05	3.91
Overall gearing (times)	1.24	0.76
Interest coverage (times)	3.40	3.96

A: Audited, Note: The above results are latest financial results available

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	0.00	Withdrawn
Non-fund-based - LT/ ST-Bank Guarantee		-	-	-	0.00	Withdrawn

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Bank Overdraft	LT	-	-	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (20-Dec-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (04-Dec-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (08-Nov-22)
2	Non-fund-based - LT/ ST-Bank Guarantee	LT/ST	-	-	-	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (20-Dec-24)	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (04-Dec-23)	1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (08-Nov-22)

**Issuer did not cooperate; Based on best available information*

LT: Long term; LT/ST: Long term/Short term

Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of the various instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Non-fund-based - LT/ ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of the rated instrument: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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About us:

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