

Utkarsh Small Finance Bank Limited

September 03, 2025

Credit Update

Utkarsh Small Finance Bank Limited (USFBL, rated 'CARE A; Stable') paid principal and interest amounting to ₹152,416,011 on the due date, August 30, 2025, for ISIN INE735W08020. However, payments totalling ₹609,544 (net of TDS) to three debenture holders could not be remitted due to reasons, such as invalid IFSC codes, closed account number, and incorrect account details.

CARE Ratings Limited (CareEdge Ratings) notes that: (1) USFBL had sufficient liquidity on the payment date, August 30, 2025. (2) The payment failures were caused by factors beyond the bank's control and not due to unwillingness or inability to meet obligations. (3) The unpaid amounts were transferred to a designated escrow account on August 30, 2025 (on the due date), in line with The Securities and Exchange Board of India's (SEBI's) circular dated November 18, 2024.

Name of security	ISIN	Amount to be paid	Due date of payment	Actual date of payment	Amount of payment made	Amount of payment failed	Reasons for failure of payment
Bonds-Tier-II Bonds	INE735W08020	152,416,011 (net of TDS)	30-August-2025	30-August-2025	151,806,467	203,181.33	Invalid IFSC
						203,181.33	Closed account number
						203,181.34	Incorrect account number

For the detailed press release of USFBL, please click [here](#).

Contact us

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