

Bajaj Finance Limited

September 18, 2025

Credit Update

Bajaj Finance Limited (BFL, rated 'CARE AAA; Stable/ CARE A1+'), vide email dated September 16, 2025, informed CARE Ratings Limited (CareEdge Ratings) that it paid interest amounting to ₹423,957,801.00 on the due date, August 18, 2025, for the ISIN INE296A08797. However, payment totaling ₹158,363.00 (net of TDS) to a debenture holder could not be remitted due to frozen bank account status of the investor in the absence of Darpan ID¹. Once the freeze on the investor bank account was lifted in September 2025, BFL transferred the full payment of ₹158,363.00 to the concerned investor's bank account.

CareEdge Ratings notes that: (1) BFL had sufficient liquidity on the payment date, August 18, 2025. (2) The payment failures were caused by factors beyond the company's control and not due to unwillingness or inability to meet obligations. (3) The unpaid amounts were transferred to a designated escrow account on August 18, 2025 (on the due date), in line with The Securities and Exchange Board of India's (SEBI's) circular dated November 18, 2024.

Name of security	ISIN	Amount to be paid in INR	Due date of payment	Actual date of payment	Amount of payment made in INR	Amount of payment failed in INR	Reasons for failure of payment
Subordinate debt	INE296A08797	423,957,801.00 (net of TDS)	18-August-2025	18-August-2025	423,799,438.00	158,363.00	Investor Bank account frozen

For the detailed press release of BFL, please [click here](#)

¹ A Darpan ID is a Unique Identification Number issued to non-governmental organizations (NGOs) and voluntary organizations (VOs) in India after they register on the official NGO Darpan Portal.

Contact us

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