# Haragouri Himghar Private Limited

September 01, 2025

| Facilities/Instruments | Amount (₹ crore) | Rating[1] | Rating Action |
|---|---|---|---|
| Long Term Bank Facilities | 7.27 | CARE D; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1
*Issuer did not cooperate; based on best available information.

## Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated August 27, 2024, placed the rating(s) of Haragouri Himghar Private Limited (HHPL) under the 'issuer non-cooperating' category as HHPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. HHPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated July 13, 2025, July 23, 2025, August 02, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not applicable

## Detailed description of the key rating drivers:

Please refer to PR dated August 27, 2024

## Applicable criteria

Criteria on Information Adequacy Risk and Issuer Non-Cooperation
CARE Ratings' Policy on Default Recognition

## About the company

Haragouri Himghar Private Ltd. (HHPL), incorporated on September 19, 2012, was initially established as a partnership firm named M/s Hara Gouri Himghar in 2008 by Shri Haradhan Samanta and Smt. Tapasi Samanta of Hooghly, West Bengal. The partnership firm was converted to Private Limited Company on September 19, 2012. HHPL is currently engaged in the business of providing cold storage facility at Mukhtarpur village of Hooghly, West Bengal, primarily for potatoes. Besides providing cold storage facility the unit also works as a mediator between the farmers and marketers of potato to facilitate sale of potatoes stored and it also provides interest bearing advances to farmers for farming of potatoes. Further, HHPL is also engaged in trading of potatoes. Shri Haradhan Samanta is the main promoter and he looks after the day to day operations of the company.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of HHPL into Issuer Not Cooperating category vide press release dated September 04, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated**: Annexure-4

**Lender details**: Annexure-5

[1]Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

**Annexure-1: Details of instruments/facilities**

| Name of the Instrument | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|---|---|---|---|---|---|---|
| Fund-based - LT-Cash Credit | | - | - | - | 4.26 | CARE D; ISSUER NOT COOPERATING* |
| Fund-based - LT-Term Loan | | - | - | December 2020 | 2.86 | CARE D; ISSUER NOT COOPERATING* |
| Non-fund-based - LT-Bank Guarantee | | - | - | - | 0.15 | CARE D; ISSUER NOT COOPERATING* |

*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings | | | Rating History | | | |
|---|---|---|---|---|---|---|---|---|
| | | Type | Amount Outstanding (₹ crore) | Rating | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025 | Date(s) and Rating(s) assigned in 2023-2024 | Date(s) and Rating(s) assigned in 2022-2023 |
| 1 | Fund-based - LT-Term Loan | LT | 2.86 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (27-Aug-24) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (12-Jul-23) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (20-Jun-22) |
| 2 | Fund-based - LT-Cash Credit | LT | 4.26 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (27-Aug-24) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (12-Jul-23) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (20-Jun-22) |
| 3 | Non-fund-based - LT-Bank Guarantee | LT | 0.15 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (27-Aug-24) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (12-Jul-23) | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (20-Jun-22) |

*Issuer did not cooperate; based on best available information.
LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable

**Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument | Complexity Level |
|---|---|---|
| 1 | Fund-based - LT-Cash Credit | Simple |
| 2 | Fund-based - LT-Term Loan | Simple |
| 3 | Non-fund-based - LT-Bank Guarantee | Simple |

**Annexure-5: Lender details**

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|---|
| To view lender-wise details of bank facilities please [click here] |

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

**Contact us**


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**About us:**

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