

## Gupta Engineers And Contractors

September 12, 2025

| Facilities/Instruments                 | Amount (₹ crore) | Rating <sup>1</sup>                                | Rating Action                                                    |
|----------------------------------------|------------------|----------------------------------------------------|------------------------------------------------------------------|
| Long Term Bank Facilities              | 5.50             | CARE B-; Stable; ISSUER NOT COOPERATING*           | Rating continues to remain under ISSUER NOT COOPERATING category |
| Long Term / Short Term Bank Facilities | 0.50             | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1

*\*Issuer did not cooperate; based on best available information*

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 09, 2024, placed the rating(s) of Gupta Engineers And Contractors (GEC) under the 'issuer non-cooperating' category as GEC had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. GEC continues to be non-cooperative despite repeated requests for submission of information through e-mails dated July 26, 2025, August 05, 2025 and August 15, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [September 09, 2024](#)

### Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)

[Policy on Default Recognition](#)

[Criteria on assigning outlook and credit watch](#)

### About the company

Noida based, Gupta Engineers and Contractors was established in January, 1996 as a partnership firm and is currently being managed by Mr. Rajesh Kumar Agarwal Mrs. Seema Agarwal and Mr. Shantam Agarwal. GEC is a civil contractor engaged in the construction of residential apartments for government authorities such as Bhopal Development Authority and Madhya Pradesh Warehouse and Logistics Corporation.

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of Instruments/Facilities**

| Name of the Instrument                 | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook                 |
|----------------------------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|----------------------------------------------------|
| Fund-based - LT-Cash Credit            |      | -                             | -               | -                          | 5.50                        | CARE B-; Stable; ISSUER NOT COOPERATING*           |
| Non-fund-based - LT/ ST-Bank Guarantee |      | -                             | -               | -                          | 0.50                        | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* |

\*Issuer did not cooperate; based on best available information.

**Annexure-2: Rating history for last three years**

| Sr. No. | Name of the Instrument/ Bank Facilities | Current Ratings |                              |                                                    | Rating History                              |                                                                  |                                                                  |                                                                  |
|---------|-----------------------------------------|-----------------|------------------------------|----------------------------------------------------|---------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|------------------------------------------------------------------|
|         |                                         | Type            | Amount Outstanding (₹ crore) | Rating                                             | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025                      | Date(s) and Rating(s) assigned in 2023-2024                      | Date(s) and Rating(s) assigned in 2022-2023                      |
| 1       | Fund-based - LT-Cash Credit             | LT              | 5.50                         | CARE B-; Stable; ISSUER NOT COOPERATING*           | -                                           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (09-Sep-24)           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (09-Aug-23)           | 1)CARE B-; Stable; ISSUER NOT COOPERATING* (08-Aug-22)           |
| 2       | Non-fund-based - LT/ ST-Bank Guarantee  | LT/ST           | 0.50                         | CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* | -                                           | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (09-Sep-24) | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (09-Aug-23) | 1)CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING* (08-Aug-22) |

\*Issuer did not cooperate; based on best available information.

LT: Long term; LT/ST: Long term/Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable**Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument                 | Complexity Level |
|---------|----------------------------------------|------------------|
| 1       | Fund-based - LT-Cash Credit            | Simple           |
| 2       | Non-fund-based - LT/ ST-Bank Guarantee | Simple           |

**Annexure-5: Lender details**

To view lender-wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

## Contact us

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Media Contact</b><br><br>Mradul Mishra<br>Director<br><b>CARE Ratings Limited</b><br>Phone: +91-22-6754 3596<br>E-mail: <a href="mailto:mradul.mishra@careedge.in">mradul.mishra@careedge.in</a>                 | <b>Analytical Contacts</b><br><br>Shachee Vyas<br>Assistant Director<br><b>CARE Ratings Limited</b><br>Phone: 079-40265665<br>E-mail: <a href="mailto:shachee.tripathi@careedge.in">shachee.tripathi@careedge.in</a> |
| <b>Relationship Contact</b><br><br>Ankur Sachdeva<br>Senior Director<br><b>CARE Ratings Limited</b><br>Phone: 91 22 6754 3444<br>E-mail: <a href="mailto:Ankur.sachdeva@careedge.in">Ankur.sachdeva@careedge.in</a> | Aniket Shringarpure<br>Lead Analyst<br><b>CARE Ratings Limited</b><br>Phone: +91-079-40265659<br>E-mail: <a href="mailto:Aniket.Shringarpure@careedge.in">Aniket.Shringarpure@careedge.in</a>                        |
|                                                                                                                                                                                                                     | Deep Tripathi<br>Analyst<br><b>CARE Ratings Limited</b><br>E-mail: <a href="mailto:deep.tripathi@careedge.in">deep.tripathi@careedge.in</a>                                                                          |

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