

## **Kala Chand Bose**

September 17, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities 6.60		CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

## Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 17, 2024, placed the rating(s) of Kala Chand Bose (KCB) under the 'issuer non-cooperating' category as KCB had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. KCB continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 03, 2025, August 13, 2025, August 23, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

## **Detailed description of the key rating drivers:**

Please refer to PR dated September 17, 2024

### Applicable criteria

<u>Criteria on Information Adequacy Risk and Issuer Non-Cooperation</u>
<u>Policy on Default Recognition</u>
<u>Criteria on Assigning 'Outlook' and credit watch</u>

## About the company

M/s Kala Chand Bose was established in September 2000 as a partnership entity by two partners namely, Mr. Kalachand Bose, and Smt. Pratima Rani Bose with an objective to enter into trading of potatoes and potatoes seeds business. The registered address of the entity is located at G. T Road, PO- Memari, Dist- Burdwan, West Bengal-. Mr. Kala Chand Bose (Partner) along with Smt. Protima Rani Bose (Partner) who has around 25 years and 30 years of experience in the similar line of business look after the day to day operation of the entity.

# Status of non-cooperation with previous CRA:

CRISIL has continued the rating assigned to the bank facilities of KCB into ISSUER NOT COOPERATING category vide press release dated January 08, 2025 on account of its inability to carry out a review in the absence of requisite information from the firm.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

**Lender details**: Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at <a href="https://www.careratings.com">www.careratings.com</a> and other CARE Ratings Limited's publications.

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<sup>\*</sup>Issuer did not cooperate; based on best available information



**Annexure-1: Details of Instruments/Facilities** 

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT- Cash Credit		-	-	-	6.60	CARE B-; Stable; ISSUER NOT COOPERATING*

<sup>\*</sup>Issuer did not cooperate; Based on best available information

**Annexure-2: Rating History of last three years** 

S	Name of	Current Ratings			Rating History				
r N o	the Instrumen t/ Bank Facilities	Ty pe	Amount Outstan ding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	
1	Fund-based - LT-Cash Credit	LT	6.60	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (17-Sep-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (04-Sep-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING * (01-Aug-22)	

<sup>\*</sup>Issuer did not cooperate; Based on best available information

# Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

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Sr. No.	Name of the Instrument	Complexity Level			
1	Fund-based - LT-Cash Credit	Simple			

## **Annexure-5: Lender details**

To view the lender wise details of bank facilities please click here

**Note on complexity levels of the rated instrument:** CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to <a href="mailto:care@careedge.in">care@careedge.in</a> for clarifications.

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LT: Long term



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#### About us:

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