

Mohijuli Tea Co Private Limited

September 16, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	7.52	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated September 02, 2024, placed the rating(s) of Mohijuli Tea Co Private Limited (MTCPL) under the 'issuer non-cooperating' category as MTCPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. MTCPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated July 19, 2025, July 29, 2025, August 08, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not applicable

Detailed description of the key rating drivers:

Please refer to PR dated September 02, 2024

Applicable criteria

<u>Criteria on Information Adequacy Risk and Issuer Non-Cooperation</u> <u>CARE Ratings' Policy on Default Recognition</u>

About the company

Mohijuli Tea Company Private Limited (MTCPL) was established in 1991 by Mrs. Rumena Rehman, Mr. Nilufar Rehman and Mr. Atikur Rehman. The company is engaged in the processing of black tea and has installed capacity of 15 lakh kg per annum. The manufacturing facility is located at Guwahati, Assam.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of MTCPL into Issuer Not Cooperating category vide press release dated July 18, 2025 on account of its inability to carry out a review in the absence of the requisite information from the company.

Acuite has continued the rating assigned to the bank facilities of MTCPL into Issuer Not Cooperating category vide press release dated January 15, 2025 on account of its inability to carry out a review in the absence of the requisite information from the company.

Any other information: Not applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

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^{*}Issuer did not cooperate; based on best available information.



Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-			_		6.35	CARE D; ISSUER NOT
Cash Credit		-	_	_	0.55	COOPERATING*
Fund-based - LT-				March 2018	1.17	CARE D; ISSUER NOT
Term Loan		-	_	Maich 2016	1.17	COOPERATING*

^{*}Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

	Current Ratings				Rating History			
Sr. No	Name of the Instrument/Ba nk Facilities	Typ e	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT- Term Loan	LT	1.17	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (02-Sep-24)	1)CARE D; ISSUER NOT COOPERATI NG* (06-Jul-23)	1)CARE D; ISSUER NOT COOPERATI NG* (01-Jun-22)
2	Fund-based - LT- Cash Credit	LT	6.35	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (02-Sep-24)	1)CARE D; ISSUER NOT COOPERATI NG* (06-Jul-23)	1)CARE D; ISSUER NOT COOPERATI NG* (01-Jun-22)

^{*}Issuer did not cooperate; based on best available information.

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view lender-wise details of bank facilities please <u>click here</u>

Note on complexity levels of rated instruments: CareEdge Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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LT: Long term



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About us:

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