Rohan Oil Industries

August 11, 2025

Facilities/Instruments	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	10.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B-; Stable

Details of instruments/facilities in Annexure-1

**Issuer did not cooperate; based on best available information*

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 20, 2025, placed the rating(s) of Rohan Oil Industries (ROI) under the 'issuer non-cooperating' category as ROI had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. ROI continues to be non-cooperative despite repeated requests for submission of information through e-mails dated August 08, 2025, among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings assigned to the bank facilities of ROI have been revised on account of non-availability of requisite information. The rating revision also considers the ongoing delays in debt servicing as recognized from lender's feedback.

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated June 20, 2025

Applicable criteria

Criteria on Information Adequacy Risk and Issuer Non-Cooperation

Policy on Default Recognition

About the firm

Established in 1994, Rohan Oil Industries (ROI) is based in Solapur and spearheaded by Mr. Harish Gala (Proprietor). The firm is engaged in the business of processing of Peanut at its processing facility located at Solapur, with an installed capacity of 20,000 tonnes per annum as on March 31, 2023 (increased from 15000 tonnes in FY22) and requisite machineries for decortication, screening, de-stoning, grading etc. The products offered by the entity include shelled peanuts, raw peanuts, roasted peanuts, and diced peanuts. The products are sold under the brand names Blue-Bird, Orchid, Neelkamal, Rajkamal. The firm procures the raw material i.e., groundnuts from various traders, farmers, and Agricultural Produce Market Committee (APMC) based in Solapur and further sells the processed peanuts mainly in domestic markets. The major clients of the firm include Avenue Supermarts Limited (D-Mart), Trent Hyper-market, More Retails amongst others.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

[1]Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Lender details: Annexure-5

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	10.00	CARE D; ISSUER NOT COOPERATING*

**Issuer did not cooperate; Based on best available information*

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Cash Credit	LT	10.00	CARE D; ISSUER NOT COOPERATING*	1)CARE B-; Stable; ISSUER NOT COOPERATING* (20-Jun-25)	1)CARE B; Stable; ISSUER NOT COOPERATING* (05-Jun-24)	1)CARE B+; Stable (18-Dec-23)	1)CARE B+; Stable (01-Dec-22) 2)CARE BB-; Stable (04-Jul-22)

**Issuer did not cooperate; Based on best available information*
LT: Long term

Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on complexity levels of the rated instrument: CARE Ratings has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for any clarifications.

Contact us

Media Contact	Analytical Contacts
Mradul Mishra Director **CARE Ratings Limited** Phone: +91-22-6754 3596 E-mail: mradul.mishra@careedge.in	Shachee Vyas Assistant Director **CARE Ratings Limited** Phone: 079-40265665 E-mail: shachee.tripathi@careedge.in
Relationship Contact Ankur Sachdeva Senior Director **CARE Ratings Limited** Phone: 91 22 6754 3444 E-mail: Ankur.sachdeva@careedge.in	Aniket Shringarpure Lead Analyst **CARE Ratings Limited** Phone: +91-079-40265659 E-mail: aniket.shringarpure@careedge.in Jinal Vijaybhai Shah Analyst **CARE Ratings Limited** E-mail: jinal.shah@careedge.in

About us:
Established in 1993, CARE Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the Reserve Bank of India. With an equitable position in the Indian capital market, CARE Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CARE Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CARE Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit. For more information: www.careratings.com