Sri Laxmi Venkata Ramana Parboiled Rice Industry

August 14, 2025

Facilities/Instruments	Amount (₹ crore)	Rating[1]	Rating Action
Long Term Bank Facilities	6.00	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.
*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated July 03, 2024, placed the rating(s) of Sri Laxmi Venkata Ramana Parboiled Rice Industry (SLVRPRI) under the 'issuer non-cooperating' category as SLVRPRI had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SLVRPRI continues to be non-cooperative despite repeated requests for submission of information through e-mails dated May 19, 2025, May 29, 2025, June 08, 2025 among others. In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.
Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated July 03, 2024

Applicable criteria

CARE Rating's criteria on information adequacy risk and issuer non-cooperation
Policy on Default Recognition
Criteria on assigning outlook and credit watch

About the Firm

Kodad based Sri Laxmi Venkataramana Parboiled Rice Industry (SLVRPRI), was established as a partnership firm in 1999 by Mr T Venkateswara Rao, Mr G Ganapathi Rao, Mr P Koteswara Rao, Mrs P Renuka Devi, Mr Y Narasimha Rao, Mrs V Vijaya Kumari, Mr K Satyanarayana, Mrs A Nagamani, and Mr K Kanakaiah. The partnership was reconstituted in 2005 after the demise of Mr K Kanakaiah and Mrs K Pushpalatha was inducted into the firm. The other partners continued the partnership under same name and style. The mill is located in Suryapet district of Telangana. The firm is involved in hulling of paddy, converting of paddy into rice and bran with a total installed capacity of approximately 50 tonnes per day. SLVRPRI sells its products (rice and bran) to the final customers directly and through brokers in the states of Telangana, Kerala, Karnataka and Maharashtra. The firm has about 80 employees working in the mill. Currently, Mr T Venkateswara Rao manages the day to day operations of the firm.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instruments/facilities: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

[1]Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	6.00	CARE B-; Stable; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Bank Overdraft	LT	6.00	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (03-Jul-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (08-Jun-23)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (30-May-22)

*Issuer did not cooperate; based on best available information.
LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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