

## Om Sharda Logistics Private Limited

August 11, 2025

| Facilities/Instruments     | Amount<br>(₹ crore) | Rating <sup>1</sup>                     | Rating Action                                                                                        |
|----------------------------|---------------------|-----------------------------------------|------------------------------------------------------------------------------------------------------|
| Long Term Bank Facilities  | 0.49                | CARE B; Stable; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B+; Stable |
| Short Term Bank Facilities | 12.40               | CARE A4; ISSUER NOT COOPERATING*        | Rating continues to remain under ISSUER NOT COOPERATING category                                     |

Details of instruments/facilities in Annexure-1

\*Issuer did not cooperate; based on best available information.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated August 06, 2024, placed the rating(s) of Om Sharda Logistics Private Limited (OSLPL) under the 'issuer non-cooperating' category as OSLPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. OSLPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated June 23, 2025, July 02, 2025, July 12, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

The ratings assigned to the bank facilities of OSLPL have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

**Outlook:** Stable

### Detailed description of the key rating drivers:

Please refer to PR dated [August 06, 2024](#)

### Applicable criteria

[Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

### About the company

Incorporated in May 2007, OSLPL was promoted by the Kabra family of Jamshedpur (Jharkhand). Since its inception, the company is engaged in surface transport business mainly for the minerals and iron ore/steel industry. OSLPL participates in tenders to secure work contracts floated by various Govt. undertaking entities. Currently the company has work orders only from Damodar Valley Corporation for loading and transportation of coal by road with dumper/tipper.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of OSLPL into ISSUER NOT COOPERATING category vide press release dated September 16, 2024 on account of its inability to carry out a review in the absence of requisite information from the company.

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

<sup>1</sup>Complete definition of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

#### Annexure-1: Details of instruments/facilities

| Name of the Instrument             | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook      |
|------------------------------------|------|-------------------------------|-----------------|----------------------------|-----------------------------|-----------------------------------------|
| Fund-based - LT-Bank Overdraft     | -    | -                             | -               | -                          | 0.25                        | CARE B; Stable; ISSUER NOT COOPERATING* |
| Fund-based - LT-Cash Credit        | -    | -                             | -               | -                          | 0.24                        | CARE B; Stable; ISSUER NOT COOPERATING* |
| Non-fund-based - ST-Bank Guarantee | -    | -                             | -               | -                          | 12.40                       | CARE A4; ISSUER NOT COOPERATING*        |

\*Issuer did not cooperate; based on best available information.

#### Annexure-2: Rating history for last three years

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings |                              |                                         | Rating History                              |                                                        |                                                        |                                                        |
|---------|----------------------------------------|-----------------|------------------------------|-----------------------------------------|---------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|--------------------------------------------------------|
|         |                                        | Type            | Amount Outstanding (₹ crore) | Rating                                  | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025            | Date(s) and Rating(s) assigned in 2023-2024            | Date(s) and Rating(s) assigned in 2022-2023            |
| 1       | Fund-based - LT-Bank Overdraft         | LT              | 0.25                         | CARE B; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (06-Aug-24) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (01-Jun-23) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (09-May-22) |
| 2       | Fund-based - LT-Cash Credit            | LT              | 0.24                         | CARE B; Stable; ISSUER NOT COOPERATING* | -                                           | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (06-Aug-24) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (01-Jun-23) | 1)CARE B+; Stable; ISSUER NOT COOPERATING* (09-May-22) |
| 3       | Non-fund-based - ST-Bank Guarantee     | ST              | 12.40                        | CARE A4; ISSUER NOT COOPERATING*        | -                                           | 1)CARE A4; ISSUER NOT COOPERATING* (06-Aug-24)         | 1)CARE A4; ISSUER NOT COOPERATING* (01-Jun-23)         | 1)CARE A4; ISSUER NOT COOPERATING* (09-May-22)         |

\*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable

#### Annexure-4: Complexity level of instruments rated

| Sr. No. | Name of the Instrument             | Complexity Level |
|---------|------------------------------------|------------------|
| 1       | Fund-based - LT-Bank Overdraft     | Simple           |
| 2       | Fund-based - LT-Cash Credit        | Simple           |
| 3       | Non-fund-based - ST-Bank Guarantee | Simple           |

#### Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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