

## Enkay Texfab Private Limited

July 04, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	Withdrawn
Short Term Bank Facilities	-	-	Withdrawn

Details of instruments/facilities in Annexure-1.

### Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) has withdrawn the ratings assigned to the Bank facilities of Enkay Texfab Private Limited (ETPL) with immediate effect, as the company has surrendered the aforementioned bank facilities rated by us and there is no amount outstanding under the facilities as on date.

**Analytical approach:** Not Applicable

### Applicable criteria

[Withdrawal Policy](#)

### About the company

Incorporated in 1998, Enkay Texfab Private Limited (ETPL) is engaged in the business of manufacturing synthetic textile fabrics and undertaking job work for reputed client base viz. Donear Ind. Ltd. and Raymond Ltd.

Brief Financials (₹ crore)	March 31, 2022 (A)	March 31, 2023 (A)
Total operating income	26.31	31.78
PBILDT	2.07	2.19
PAT	0.47	3.06
Overall gearing (times)	0.18	0.05
Interest coverage (times)	5.93	15.20

A: Audited; Note: 'the above results are latest financial results available'

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating history for last three years:** Annexure-2

**Covenants of rated instrument / facility:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

<sup>1</sup>Complete definitions of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	0.00	Withdrawn
Fund-based - LT-Term Loan		-	-	FY21	0.00	Withdrawn
Fund-based - LT-Term Loan		-	-	FY21	0.00	Withdrawn
Fund-based - LT-Term Loan		-	-	August 2019	0.00	Withdrawn
Non-fund-based - ST-BG/LC		-	-	-	0.00	Withdrawn

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument / Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE B+; ISSUER NOT COOPERATING * (07-Jan-25)	1)CARE BB-; ISSUER NOT COOPERATING * (04-Jan-24)	1)CARE BB-; ISSUER NOT COOPERATING * (25-Nov-22)
2	Fund-based - LT-Cash Credit	LT	-	-	-	1)CARE B+; ISSUER NOT COOPERATING * (07-Jan-25)	1)CARE BB-; ISSUER NOT COOPERATING * (04-Jan-24)	1)CARE BB-; ISSUER NOT COOPERATING * (25-Nov-22)
3	Non-fund-based - ST-BG/LC	ST	-	-	-	1)CARE A4; ISSUER NOT COOPERATING * (07-Jan-25)	1)CARE A4; ISSUER NOT COOPERATING * (04-Jan-24)	1)CARE A4; ISSUER NOT COOPERATING * (25-Nov-22)
4	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE B+; ISSUER NOT COOPERATING * (07-Jan-25)	1)CARE BB-; ISSUER NOT COOPERATING * (04-Jan-24)	1)CARE BB-; ISSUER NOT COOPERATING * (25-Nov-22)
5	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE B+; ISSUER NOT COOPERATING * (07-Jan-25)	1)CARE BB-; ISSUER NOT COOPERATING * (04-Jan-24)	1)CARE BB-; ISSUER NOT COOPERATING * (25-Nov-22)

\*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable.

**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Non-fund-based - ST-BG/LC	Simple

**Annexure-5: Lender details**

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

### Contact us

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