# Jahangir Biri Factory Private Limited

July 11, 2025

| Facilities/Instruments | Amount (₹ crore) | Rating[1] | Rating Action |
|---|---|---|---|
| Long Term Bank Facilities | 14.75 | CARE D; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category |

Details of instruments/facilities in Annexure-1.
*Issuer did not cooperate; based on best available information.

## Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 26, 2024, placed the rating(s) of Jahangir Biri Factory Private Limited (JBFPL) under the 'issuer non-cooperating' category as JBFPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. JBFPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated May 12, 2025, May 22, 2025, June 01, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

**Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).**

**Analytical approach:** Standalone

**Outlook:** Not Applicable

## Detailed description of the key rating drivers:

Please refer to PR dated June 26, 2024

## Applicable criteria

Policy in respect of Non-cooperation by Issuer
Policy on Default Recognition

## About the company

Jahangir Biri Factory Private Limited (JBFPL) was initially established as a proprietorship firm 'Jahangir Biri Factory' in 1995 by Mr. Altab Hossain. Subsequently it was converted into partnership firm in 1997 and finally it was converted into private limited company in April 1999 and its name changed to the current one i.e. JBFPL. Since its inception, the company has been engaged in bidi manufacturing at its plant located in the district of Murshidabad, West Bengal. The company mainly sells its products under three brands - 102 Howrah Deluxe Biri, 103 Rubi Biri and 102 Howarh Biri. JBFPL sells its products through both distributors and direct selling primarily in the state of Delhi, Uttar Pradesh, Punjab, Haryana, Rajasthan, Assam and Himachal Pradesh and the company is having five distributors and 60 sales men across country.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of JBFPL into ISSUER NOT COOPERATING category vide press release dated January 16, 2025 on account of its inability to carry out a review in the absence of requisite information from the company.

**Any other information:** Not Applicable

**Rating History for last three years:** Annexure-2

**Covenants of the rated instruments/facilities:** Annexure-3

**Complexity level of various instruments rated:** Annexure-4

**Lender details:** Annexure-5

[1]Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

## Annexure-1: Details of instruments/facilities

| Name of the Instrument | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|---|---|---|---|---|---|---|
| Fund-based - LT-Cash Credit | | - | - | - | 14.75 | CARE D; ISSUER NOT COOPERATING* |

*Issuer did not cooperate; based on best available information.

## Annexure-2: Rating history for last three years

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings | | | Rating History | | | |
|---|---|---|---|---|---|---|---|---|
| | | Type | Amount Outstanding (₹ crore) | Rating | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025 | Date(s) and Rating(s) assigned in 2023-2024 | Date(s) and Rating(s) assigned in 2022-2023 |
| 1 | Fund-based - LT-Cash Credit | LT | 14.75 | CARE D; ISSUER NOT COOPERATING* | - | 1)CARE D; ISSUER NOT COOPERATING* (26-Jun-24) | 1)CARE D; ISSUER NOT COOPERATING* (12-Apr-23) | - |

*Issuer did not cooperate; based on best available information.
LT: Long term

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not Applicable

## Annexure-4: Complexity level of instruments rated

| Sr. No. | Name of the Instrument | Complexity Level |
|---|---|---|
| 1 | Fund-based - LT-Cash Credit | Simple |

## Annexure-5: Lender details

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|---|
| To view the lender wise details of bank facilities please click here |

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

## Contact us

| Media Contact | Analytical Contacts |
|---|---|
| Mradul Mishra<br>Director<br>**CARE Ratings Limited**<br>Phone: +91-22-6754 3596<br>E-mail: mradul.mishra@careedge.in | Shachee Nakul Vyas<br>Assistant Director<br>**CARE Ratings Limited**<br>Phone: 079-40265665<br>E-mail: shachee.tripathi@careedge.in |
| **Relationship Contact**<br><br>Ankur Sachdeva<br>Senior Director<br>**CARE Ratings Limited**<br>Phone: 912267543444<br>E-mail: Ankur.sachdeva@careedge.in | Foram Dhruv Joshi<br>Lead Analyst<br>**CARE Ratings Limited**<br>Phone: 079-40265687<br>E-mail: foram.dave@careedge.in<br><br>Riddhi Renilbhai Shah<br>Analyst<br>**CARE Ratings Limited**<br>E-mail: riddhi.shah@careedge.in |

**About us:**
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