

Chaudhary Construction Company Private Limited

June 25, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	2.20	CARE B+; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB-; Stable
Short Term Bank Facilities	5.30	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 11, 2024, placed the rating(s) of Chaudhary Construction Company Private Limited (CCCPL) under the 'issuer non-cooperating' category as CCCPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. CCCPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated April 27, 2025, May 07, 2025, May 17, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings assigned to the bank facilities of CCCPL have been revised on account of non-availability of requisite information.

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated June 11, 2024

Applicable criteria

<u>Criteria on Information Adequacy Risk and Issuer Non-Cooperation</u> <u>Policy on Default Recognition</u> <u>Criteria on Assigning 'Outlook' and credit watch</u>

About the company

Delhi based Chaudhary Construction Company Private Limited (CCCPL) was established in 1990 as a proprietorship firm by Mr. Mohd. Jaan. The firm reconstituted into private limited company in December, 2012. The company is currently managed by Mr. Mohd. Jaan, Mr. Mohd. Ismail, Mr. Mohd. Muzammil, Mr. Mohammed Pervez Khan. The company is "Class SS" contractor for Border Roads Organization and "Class – I" contractor for Central Public Works Department and is engaged in the civil construction such as construction of road construction mainly for Public Work Department (PWD), National Highway Authority of India (NHAI). In order to get the business, company has to participate in tenders floated by PWD, NHAI. Brick Ballast, stones, cement and bitumen etc. are the major raw material for execution of awarded task, which they procure from wholesalers and retailers from the local market.

¹Complete definition of ratings assigned are available at <u>www.careratings.com</u> and other CARE Ratings Limited's publications.



Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	2.20	CARE B+; Stable; ISSUER NOT COOPERATING*
Non-fund-based - ST- Bank Guarantee		-	-	-	5.30	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; Based on best available information

Annexure-2: Rating History of last three years

		Current Ratings			Rating History			
Sr. No	Name of the Instrument/Ba nk Facilities	Тур е	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT- Cash Credit	LT	2.20	CARE B+; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE BB-; Stable; ISSUER NOT COOPERATI NG* (11-Jun-24)	1)CARE BB-; Stable; ISSUER NOT COOPERATI NG* (25-Apr-23)	1)CARE BB-; Stable; ISSUER NOT COOPERATI NG* (19-Apr-22)
2	Non-fund-based - ST-Bank Guarantee	ST	5.30	CARE A4; ISSUER NOT COOPERATIN G*	-	1)CARE A4; ISSUER NOT COOPERATI NG* (11-Jun-24)	1)CARE A4; ISSUER NOT COOPERATI NG* (25-Apr-23)	1)CARE A4; ISSUER NOT COOPERATI NG* (19-Apr-22)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term;

Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level		
1	Fund-based - LT-Cash Credit	Simple		
2	Non-fund-based - ST-Bank Guarantee	Simple		

Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on complexity levels of the rated instrument: CARE Ratings has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to <u>care@careedge.in</u> for any clarifications.



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