

Universal Infra & Agri Oils Private Limited

June 13, 2025

| Facilities/Instruments | Amount (₹ crore) | Rating ¹ | Rating Action |
|---------------------------|------------------|--|---|
| Long Term Bank Facilities | 22.77 | CARE B+; Stable; ISSUER NOT COOPERATING* | Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB-; Stable |

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated May 16, 2024, placed the rating(s) of Universal Infra & Agri Oils Private Limited (UIAOPL) under the 'issuer non-cooperating' category as UIAOPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. UIAOPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated April 01, 2025, April 11, 2025, April 21, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings assigned to the bank facilities of UIAOPL have been revised on account of non-availability of requisite information.

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [May 16, 2024](#)

Applicable criteria

[Policy in respect of Non-cooperation by Issuer](#)

[Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' and credit watch](#)

About the company

Universal Infra & Agri Oil Pvt. Ltd. (UIAOPL), belonging to Gupta family of Bhubaneswar, is engaged in production of edible refined Rice Bran oil (RBO) with an installed capacity of 214 Ton Per Day (TPD) solvent extraction and 100 TPD refinery capacity. The company also has a 250 TPD cattle feed mixing plant within the same premises. The company sells RBO under the brand name "Rishta" primarily in Orissa and Andhra Pradesh.

Status of non-cooperation with previous CRA: Infomeric has moved the ratings assigned to the bank facilities of UIAOPL to 'Issuer Not Cooperating' category vide press release dated October 28, 2024 on account of its inability to carry out a review in the absence of the requisite information from the company.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

| Name of the Instrument | ISIN | Date of Issuance (DD-MM-YYYY) | Coupon Rate (%) | Maturity Date (DD-MM-YYYY) | Size of the Issue (₹ crore) | Rating Assigned and Rating Outlook |
|--|------|-------------------------------|-----------------|----------------------------|-----------------------------|--|
| Fund-based - LT-Cash Credit | | - | - | - | 22.00 | CARE B+; Stable; ISSUER NOT COOPERATING* |
| Fund-based - LT-Proposed fund-based limits | | - | - | - | 0.66 | CARE B+; Stable; ISSUER NOT COOPERATING* |
| Term Loan-Long Term | | - | - | March 2021 | 0.11 | CARE B+; Stable; ISSUER NOT COOPERATING* |

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

| Sr. No. | Name of the Instrument/Bank Facilities | Current Ratings | | | Rating History | | | |
|---------|--|-----------------|------------------------------|---|---|---|---|---|
| | | Type | Amount Outstanding (₹ crore) | Rating | Date(s) and Rating(s) assigned in 2025-2026 | Date(s) and Rating(s) assigned in 2024-2025 | Date(s) and Rating(s) assigned in 2023-2024 | Date(s) and Rating(s) assigned in 2022-2023 |
| 1 | Fund-based - LT-Cash Credit | LT | 22.00 | CARE B+; Stable; ISSUER NOT COOPERATING * | - | 1)CARE BB-; Stable; ISSUER NOT COOPERATING * (16-May-24) | - | 1)CARE BB+; Stable; ISSUER NOT COOPERATING * (06-Mar-23) |
| 2 | Term Loan-Long Term | LT | 0.11 | CARE B+; Stable; ISSUER NOT COOPERATING * | - | 1)CARE BB-; Stable; ISSUER NOT COOPERATING * (16-May-24) | - | 1)CARE BB+; Stable; ISSUER NOT COOPERATING * (06-Mar-23) |
| 3 | Fund-based - LT-Proposed fund-based limits | LT | 0.66 | CARE B+; Stable; ISSUER NOT COOPERATING * | - | 1)CARE BB-; Stable; ISSUER NOT COOPERATING * (16-May-24) | - | 1)CARE BB+; Stable; ISSUER NOT COOPERATING * (06-Mar-23) |

*Issuer did not cooperate; based on best available information.

LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

| Sr. No. | Name of the Instrument | Complexity Level |
|---------|--|------------------|
| 1 | Fund-based - LT-Cash Credit | Simple |
| 2 | Fund-based - LT-Proposed fund-based limits | Simple |
| 3 | Term Loan-Long Term | Simple |

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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