

# Sunbeam Dealers Private Limited

June 10, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	10.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

\*Issuer did not cooperate; based on best available information.

### **Rationale and key rating drivers**

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated May 10, 2024, placed the rating(s) of Sunbeam Dealers Private Limited (SDPL) under the 'issuer non-cooperating' category as SDPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SDPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 26, 2025, April 05, 2025, April 15, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

**Outlook:** Not Applicable

### Detailed description of the key rating drivers:

Please refer to PR dated May 10, 2024

### **Applicable criteria**

Policy in respect of Non-cooperation by Issuer Policy on Default Recognition

## About the company

Ranchi based Sunbeam Dealers Private Limited (SDPL) was incorporated in August 2013 by the Sarawgi family to initiate a trading business of fabrics. Since its inception, the company has been engaged in trading of cotton, synthetic and grey fabrics. Mr. Amit Sarawgi (aged about 34 years), having around a decade of experience in this line of business, looks after the day to day operations of the company. He is supported by other director Ms. Swati Sarawgi along with a team of experienced professional.

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of SDPL into ISSUER NOT COOPERATING category vide press release dated May 21, 2024 on account of its inability to carry out a review in the absence of requisite information from company.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

<sup>&</sup>lt;sup>1</sup>Complete definition of ratings assigned are available at <u>www.careratings.com</u> and other CARE Ratings Limited's publications.



# Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD- MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Cash Credit		-	-	-	10.00	CARE D; ISSUER NOT COOPERATING*

\*Issuer did not cooperate; based on best available information.

# Annexure-2: Rating history for last three years

		Current Ratings			Rating History			
Sr. No	Name of the Instrument/Ban k Facilities	Typ e	Amount Outstandin g (₹ crore)	Rating	Date(s) and Rating(s ) assigned in 2025- 2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s ) assigned in 2023- 2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT- Cash Credit	LT	10.00	CARE D; ISSUER NOT COOPERATING *	-	1)CARE D; ISSUER NOT COOPERATING * (10-May-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (15-Mar-23)

 $\ast \mbox{Issuer}$  did not cooperate; based on best available information.

LT: Long term

# Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

## Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple

## Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.



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