

# **Sohan Coppertech Private Limited**

June 17, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action	
Long Term Bank Facilities	8.50	CARE B; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE B+; Stable	
Short Term Bank Facilities	2.00	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	

Details of instruments/facilities in Annexure-1

# Rationale and key rating drivers

CARE Ratings Limited (CareEdge Ratings) had, vide its press release dated June 18, 2024, placed the rating(s) of Sohan Coppertech Private Limited (SCPL) under the 'issuer non-cooperating' category as SCPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SCPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated May 04, 2025, May 14, 2025 and May 24, 2025 among others.

In line with the extant SEBI guidelines, CareEdge Ratings has reviewed the rating on the basis of the best available information which however, in CareEdge Ratings' opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings have been revised on account of non-availability of requisite information.

**Analytical approach:** Standalone

Outlook: Stable

## **Detailed description of the key rating drivers:**

Please refer to PR dated June 18, 2024

### **Applicable criteria**

<u>CARE Ratings' criteria on information adequacy risk and issuer non-cooperation</u>
<u>Policy on default recognition</u>

Rating Outlook and Credit Watch

## **About the company**

SCPL was incorporated in 2009 and is based out of Nanded (Maharashtra). The company is a part of the Sohan Group of companies, which has business interests spanning healthcare, poultry and copper. SCPL is engaged in manufacturing of copper products at its manufacturing facility located at Nanded (Maharashtra).

**Status of non-cooperation with previous CRA:** Brickwork has continued the rating assigned to the bank facilities of SCPL under Issuer Not Cooperating category vide press release dated May 29, 2025 on account of its inability to carry out a review in the absence of the requisite information from the company.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instrument/facility Annexure-3

Complexity level of various instruments rated: Annexure-4

<sup>1</sup>Complete definition of the ratings assigned are available at <u>www.careedge.in</u> and other CARE Ratings Ltd.'s publications.

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<sup>\*</sup>Issuer did not cooperate; based on best available information



**Lender details:** Annexure 5

**Annexure-1: Details of Instruments/Facilities** 

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT- Cash Credit		-	-	-	8.50	CARE B; Stable; ISSUER NOT COOPERATING*
Non-fund-based - ST-ILC/FLC		-	-	-	2.00	CARE A4; ISSUER NOT COOPERATING*

<sup>\*</sup>Issuer did not cooperate; Based on best available information

Annexure-2: Rating History of last three years

		Current Ratings		Rating History				
Sr. No.	Name of the Instrument/Ba nk Facilities	Туре	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025- 2026	Date(s) and Rating(s) assigned in 2024- 2025	Date(s) and Rating(s) assigned in 2023- 2024	Date(s) and Rating(s) assigned in 2022- 2023
1	Fund-based - LT- Cash Credit	LT	8.50	CARE B; Stable; ISSUER NOT COOPERAT ING*	-	1)CARE B+; Stable; ISSUER NOT COOPERATI NG* (18-Jun-24)	1)CARE B+; Stable; ISSUER NOT COOPERATI NG* (02-May- 23)	1)CARE B+; Stable; ISSUER NOT COOPERAT ING* (04-May- 22)
2	Non-fund-based - ST-ILC/FLC	ST	2.00	CARE A4; ISSUER NOT COOPERAT ING*	-	1)CARE A4; ISSUER NOT COOPERATI NG* (18-Jun-24)	1)CARE A4; ISSUER NOT COOPERATI NG* (02-May- 23)	1)CARE A4; ISSUER NOT COOPERAT ING* (04-May- 22)

<sup>\*</sup>Issuer did not cooperate; Based on best available information

LT: Long term; ST: Short term

# Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable

# Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Non-fund-based - ST-ILC/FLC	Simple

# **Annexure-5: Lender details**

To view the lender wise details of bank facilities please click here

**Note on complexity levels of the rated instrument:** CARE Ratings has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to <a href="mailto:care@careedge.in">care@careedge.in</a> for any clarifications.

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#### **About us:**

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