

### **Shree Banke Bihari Oil Mills**

May 09, 2025

Facilities/Instruments	cilities/Instruments Amount (₹ crore)		Rating Action	
Long Term Bank Facilities	17.58	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	
Long Term / Short Term Bank Facilities	7.42	CARE D / CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	

Details of instruments/facilities in Annexure-1.

## Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated May 03, 2024, placed the rating(s) of Shree Banke Bihari Oil Mills (SBBOM) under the 'issuer non-cooperating' category as SBBOM had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SBBOM continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 19, 2025, March 29, 2025 and April 08, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

## Detailed description of the key rating drivers:

Please refer to PR dated May 03, 2024

## **Applicable criteria**

<u>CARE Rating's criteria on information adequacy risk and issuer non-cooperation</u>
<u>Policy on Default Recognition</u>

## About the company

Rohtak (Haryana) based, Shree Banke Bihari Oil Mills (SBBOM) was initially established as a proprietorship firm in September, 2000 by Mrs. Shakuntla Devi under the same name. Later, in November, 2019, its constitution changed to partnership firm. The firm is currently being managed by Mrs. Shakuntla Devi, Mr. Vipul Singla and Mrs. Sonam Bansal sharing profit and losses in the ratio of 50:40:10 respectively. The firm is engaged in the processing of mustard seeds for mustard oil, mustard oil cake, cotton seeds for cotton seeds oil, cotton seeds oil cake, ginning and pressing of cotton for cotton bales and de-linted cotton seeds. The firm is also engaged in the trading of the products which contributes ~20% of the total revenue. The manufacturing facility of the firm is located at Rohtak, Haryana

**Status of non-cooperation with previous CRA:** CRISIL has continued the rating assigned to the bank facilities of SBBOM into Issuer Not Cooperating category vide press release dated May 10, 2024 on account of its inability to carry out a review in the absence of requisite information.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

<sup>1</sup>Complete definition of ratings assigned are available at <u>www.careedge.in</u> and other CARE Ratings Limited's publications.

<sup>\*</sup>Issuer did not cooperate; based on best available information.



Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT- Cash Credit		-	-	-	15.00	CARE D; ISSUER NOT COOPERATING*
Fund-based - LT- Term Loan		- October, 2024 2.58		2.58	CARE D; ISSUER NOT COOPERATING*	
Fund-based/Non- fund-based-LT/ST			-	-	7.42	CARE D / CARE D; ISSUER NOT COOPERATING*

<sup>\*</sup>Issuer did not cooperate; based on best available information.

Anneyure-2: Rating history for last three years

Ann	Annexure-2: Rating history for last three years							
Sr. No	Name of the Instrumen t /Bank Facilities	Current Ratings			Rating History			
		Туре	Amount Outstandin g (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	2.58	CARE D; ISSUER NOT COOPERATING *	-	1)CARE D; ISSUER NOT COOPERATI NG* (03-May-24)	-	1)CARE B; Stable; ISSUER NOT COOPERATI NG* (09-Feb-23)
2	Fund-based - LT-Cash Credit	LT	15.00	CARE D; ISSUER NOT COOPERATING *	-	1)CARE D; ISSUER NOT COOPERATI NG* (03-May-24)	-	1)CARE B; Stable; ISSUER NOT COOPERATI NG* (09-Feb-23)
3	Fund- based/Non- fund-based- LT/ST	LT/S T	7.42	CARE D / CARE D; ISSUER NOT COOPERATING *	-	1)CARE D / CARE D; ISSUER NOT COOPERATI NG* (03-May-24)	-	1)CARE B; Stable / CARE A4; ISSUER NOT COOPERATI NG* (09-Feb-23)

<sup>\*</sup>Issuer did not cooperate; based on best available information. LT: Long term; LT/ST: Long term/Short term

# Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

**Annexure-4: Complexity level of instruments rated** 

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Fund-based/Non-fund-based-LT/ST	Simple



# **Annexure-5: Lender details**

To view the lender wise details of bank facilities please click here

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.



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#### **About us:**

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#### Disclaimer:

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