

Camson AgrI-Ventures Private Limited

May 26, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	10.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	3.00	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated April 08, 2024, placed the rating(s) of Camson AgrI-Ventures Private Limited (CAPL) under the 'issuer non-cooperating' category as CAPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. CAPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated February 22, 2025, March 04, 2025, March 14, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated April 08, 2024

Applicable criteria

<u>CARE Rating's criteria on information adequacy risk and issuer non-cooperation</u>
<u>Policy on Default Recognition</u>

About the Company

Camson AgrI Ventures Pvt. Ltd. (CAPL) was incorporated on January 25, 2013 by Mr. Rohit Sareen and Mr. Nimir Mehta. Camson Bio Technologies Limited (CBT) is a holding company. CAPL is an integrated provider of eco-friendly agricultural solutions. CAPL is engaged in the business of contract farming, food processing and trading of seeds and biocides. The company is majorly engaged in trading activity (agricultural goods viz. maize and paddy seeds).

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instruments/facilities: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

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^{*}Issuer did not cooperate; based on best available information.

¹Complete definition of ratings assigned are available at www.careratings.com and other CARE Ratings Limited's publications.



Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT- Cash Credit		-	-	-	10.00	CARE D; ISSUER NOT COOPERATING*
Non-fund-based - ST-BG/LC		-	-	-	3.00	CARE D; ISSUER NOT COOPERATING*

^{*}Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

		Current Ratings			Rating History			
Sr. No	Name of the Instrument/Ba nk Facilities	Typ e	Amount Outstandin g (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025- 2026	Date(s) and Rating(s) assigned in 2024- 2025	Date(s) and Rating(s) assigned in 2023- 2024	Date(s) and Rating(s) assigned in 2022- 2023
1	Fund-based - LT- Cash Credit	LT	10.00	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (08-Apr-24)	-	1)CARE D; ISSUER NOT COOPERATI NG* (19-Jan-23)
2	Non-fund-based - ST-BG/LC	ST	3.00	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (08-Apr-24)	-	1)CARE D; ISSUER NOT COOPERATI NG* (19-Jan-23)

^{*}Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level		
1	Fund-based - LT-Cash Credit	Simple		
2	Non-fund-based - ST-BG/LC	Simple		

Annexure-5: Lender details

To view the lender wise details of bank facilities please <u>click here</u>

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

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About us:

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