

## **Dura Roof Private Limited**

May 22, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action	
Long Term Bank Facilities	17.49	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	
Short Term Bank Facilities	2.50	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	

Details of instruments/facilities in Annexure-1

## **Rationale & Key Rating Drivers**

CARE Ratings Ltd. had, vide its press release dated May 06, 2024, placed the rating(s) of Dura Roof Private Limited (DRPL) under the 'issuer non-cooperating' category as DRPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. DRPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 22, 2025, April 01, 2025, April 11, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

**Analytical approach:** Standalone

Outlook: Stable

## **Detailed description of the key rating drivers:**

Please refer to PR dated May 06, 2024

## Applicable criteria

<u>Definition of Default</u> <u>Policy in respect of non-cooperation by issuers</u> <u>Rating Outlook and Rating Watch</u>

## **About the company**

Dura Roof Private Limited (DRPL) was incorporated during May 2015 to initiate a colour coated steel roofing manufacturing business. After incorporation the company started to set up a manufacturing unit at Kamrup in Assam and the commercial operation has started from August 2016. The company manufactures Colour Coated & Natural Colour Steel Roofing Sheet & Rolling Shutters with guides and sells in the domestic market. The day-to-day affairs of the company are looked after by Mr. Kishore Kumar Saboo, Director, along with other three directors and a team of experienced personnel.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

<sup>1</sup>Complete definition of ratings assigned are available at <u>www.careratings.com</u> and other CARE Ratings Limited's publications.

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<sup>\*</sup>Issuer did not cooperate; based on best available information



**Annexure-1: Details of Instruments/Facilities** 

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-					13.25	CARE B-; Stable; ISSUER
Cash Credit		-	-	-	13.23	NOT COOPERATING*
Fund-based - LT-				September	4.24	CARE B-; Stable; ISSUER
Term Loan		-	-	2022	4.24	NOT COOPERATING*
Non-fund-based - ST-					1.50	CARE A4; ISSUER NOT
Bank Guarantee		-	-	-	1.50	COOPERATING*
Non-fund-based - ST-				-	1.00	CARE A4; ISSUER NOT
Letter of credit		-	-			COOPERATING*

<sup>\*</sup>Issuer did not cooperate; based on best available information.

# **Annexure-2: Rating history for last three years**

	Name of the Instrument/ Bank Facilities	Current Ratings		Rating History				
Sr. No		Typ e	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025-2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT-Term Loan	LT	4.24	CARE B-; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE B-; Stable; ISSUER NOT COOPERATIN G* (06-May-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATIN G* (13-Feb-23)
2	Fund-based - LT-Cash Credit	LT	13.25	CARE B-; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE B-; Stable; ISSUER NOT COOPERATIN G* (06-May-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATIN G* (13-Feb-23)
3	Non-fund- based - ST- Bank Guarantee	ST	1.50	CARE A4; ISSUER NOT COOPERATIN G*	-	1)CARE A4; ISSUER NOT COOPERATIN G* (06-May-24)	-	1)CARE A4; ISSUER NOT COOPERATIN G* (13-Feb-23)
4	Non-fund- based - ST- Letter of credit	ST	1.00	CARE A4; ISSUER NOT COOPERATIN G*	-	1)CARE A4; ISSUER NOT COOPERATIN G* (06-May-24)	-	1)CARE A4; ISSUER NOT COOPERATIN G* (13-Feb-23)

<sup>\*</sup>Issuer did not cooperate; based on best available information. LT: Long term; ST: Short term

# Annexure-3: Detailed explanation of covenants of the rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of the various instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Cash Credit	Simple
2	Fund-based - LT-Term Loan	Simple
3	Non-fund-based - ST-Bank Guarantee	Simple
4	Non-fund-based - ST-Letter of credit	Simple

# **Annexure-5: Lender details**

To view the lender wise details of bank facilities please click here

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**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to <a href="mailto:care@careedge.in">care@careedge.in</a> for clarifications.

#### Contact us

## **Media Contact**

Mradul Mishra Director

CARE Ratings Limited Phone: +91-22-6754 3596

E-mail: mradul.mishra@careedge.in

### **Relationship Contact**

Ankur Sachdeva Senior Director

**CARE Ratings Limited** Phone: +91 22 6754 3444

E-mail: Ankur.sachdeva@careedge.in

## **Analytical Contacts**

Shachee Vyas Assistant Director

**CARE Ratings Limited** Phone: +91-079-40265665

E-mail: shachee.tripathi@careedge.in

Jekin Shah Analyst

**CARE Ratings Limited** Phone: 079-40265679

E-mail: <u>Jekin.Shah@careedge.in</u>

Devanshi Mewada Associate Analyst CARE Ratings Limited

E-mail: devanshi.mewada@careedge.in

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