

R. R. International May 16, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	5.00	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated April 16, 2024, placed the rating(s) of R. R. International (RRI) under the 'issuer non-cooperating' category as RRI had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RRI continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 02, 2025, March 12, 2025, March 22, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated April 16, 2024

Applicable criteria

Policy in respect of Non-cooperation by Issuer Policy on Default Recognition Criteria on Assigning 'Outlook' and credit watch

About the firm

R. R. International (RRI) was established in January 2000 as a proprietorship firm by Mr. Ayub Mondal based out of West Bengal. The firm is a merchant exporter of non-basmati rice, wheat etc. and it exports only to Bangladesh. The firm has One Star Export House status from the Government of India.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of the rated instruments/facilities: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at <u>www.careedge.in</u> and other CARE Ratings Limited's publications.



Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bill Discounting/ Bills Purchasing		-	-	-	5.00	CARE B-; Stable; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

			Current Ratings		Rating History			
Sr. No	Name of the Instrument/Ban k Facilities	Typ e	Amount Outstandin g (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2025- 2026	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023- 2024	Date(s) and Rating(s) assigned in 2022-2023
1	Fund-based - LT- Bill Discounting/ Bills Purchasing	LT	5.00	CARE B-; Stable; ISSUER NOT COOPERATING *	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (16-Apr-24)	-	1)CARE B-; Stable; ISSUER NOT COOPERATING * (06-Feb-23)

*Issuer did not cooperate; based on best available information. LT: Long term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level	
1	Fund-based - LT-Bill Discounting/ Bills Purchasing	Simple	

Annexure-5: Lender details

To view the lender wise details of bank facilities please $\underline{\text{click here}}$

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.



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About us:

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