

S. D. Corporation Private Limited

May 22, 2025

Credit Update

S. D. Corporation Private Limited (SDCPL) has sought extension of coupon payment from May 16, 2025, to June 06, 2025 which has been approved by the investors through debenture trustee, before due date. CareEdge Ratings (CARE Ratings) notes that while there was adequate liquidity available with the borrower on original payment date, to align with the refinancing plans at SICPL level, the shift in coupon date has been undertaken on mutual concurrence between the investors and SDCPL. CareEdge Ratings is given to understand that the group is in advanced stage of refinancing the borrowings raised via pledge of shareholding of SICPL which in turns holds stake in Tata Sons Private Ltd (TSPL, holding company of the Tata Group).

Please refer to the following link for the previous detailed rationale that captures the key rating drivers and their description, liquidity position, and rating sensitivities: [Click Here](#).

Contact us

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About us:

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