

## Rohan Rajdeep Warora ROB Infrastructure

April 04, 2025

Facilities/Instruments	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
Long Term Bank Facilities	-	-	Withdrawn
Short Term Bank Facilities	-	-	Withdrawn

Details of instruments/facilities in Annexure-1.

### Rationale and key rating drivers

CARE Ratings Ltd. has withdrawn the ratings assigned to the Bank facilities of Rohan Rajdeep Warora ROB Infrastructure with immediate effect, as the firm has repaid the aforementioned facilities in full and there is no amount outstanding under the facilities as on date.

**Analytical approach:** Not Applicable

### Applicable criteria

[Withdrawal Policy](#)

### About the company and industry

#### Industry classification

Macroeconomic indicator	Sector	Industry	Basic industry
Services	Services	Transport Infrastructure	Road Assets–Toll, Annuity, Hybrid-Annuity

Rohan Rajdeep Warora ROB Infrastructure (RRWRI) is a partnership concern with RRTL (48% Stake), RBIPL (26% share), Rajdeep Buildcon Pvt. Limited, Ahmednagar, (RBPL; 26% share) and Rohan Rajdeep Toll Roads Ltd (RRTRL; 10% share) as partners. RRWRI has been formed for execution of the project awarded by the MSRDC. The project scope involved design and construction of approach road of Rail over Bridge (RoB) (non-railway part) in Warora town on Chimur Warora Wani road in Chandrapur district, Maharashtra on Built-Operate-Transfer (BOT) Toll basis. The project was implemented at a total cost of ₹39.75crore and it commenced commercial operations from October 18, 2013 (scheduled commercial operation date was January 2011) with the delay in project attributed to delayed construction of main railway over bridge built by third party contractor, mandated by the railway authorities. (While the approach roads and ramps are built by RRWRI). The concession period for the project ends on April 03, 2030 (19 years 11 months including a construction period of 18 months).

Brief Financials (₹ crore)	March 31, 2023 (A)	March 31, 2024 (A)
Total operating income	8.14	2.79
PBILDT	7.12	1.82
PAT	3.52	-1.65
Overall gearing (times)	0.57	0.36
Interest coverage (times)	5.47	1.56

<sup>1</sup>Complete definitions of ratings assigned are available at [www.careratings.com](http://www.careratings.com) and other CARE Ratings Limited's publications.

A: Audited; Note: these are latest available financial results

**Status of non-cooperation with previous CRA:** Not applicable

**Any other information:** Not applicable

**Rating history for last three years:** Annexure-2

**Detailed explanation of covenants of rated instrument / facility:** Annexure-3

**Complexity level of instruments rated:** Annexure-4

**Lender details:** Annexure-5

**Annexure-1: Details of instruments/facilities**

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	January 2026	0.00	Withdrawn
Non-fund-based - ST-Bank Guarantee		-	-	-	0.00	Withdrawn

**Annexure-2: Rating history for last three years**

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT-Term Loan	LT	-	-	-	1)CARE BB+; Stable (26-Mar-24)	1)CARE BBB-; Stable (06-Jan-23)	1)CARE BBB- (CE); Stable (30-Mar-22) 2)CARE BBB- (CE) (CW with Negative Implications) (06-Apr-21)
2	Non-fund-based - ST-Bank Guarantee	ST	-	-	-	1)CARE A4+ (26-Mar-24)	1)CARE A3 (06-Jan-23)	1)CARE A3 (CE) (30-Mar-22) 2)CARE A3 (CE) (CW with Negative Implications) (06-Apr-21)
3	Un Supported Rating-Un Supported Rating (Long Term)	LT	-	-	-	-	1)Withdrawn (06-Jan-23)	1)CARE BB+ (30-Mar-22) 2)CARE BB+ (06-Apr-21)
4	Un Supported Rating-Un Supported Rating (Short Term)	ST	-	-	-	-	1)Withdrawn (06-Jan-23)	1)CARE A4+ (30-Mar-22) 2)CARE A4+ (06-Apr-21)

LT: Long term; ST: Short term;

**Annexure-3: Detailed explanation of covenants of rated instruments/facilities:** Not applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple
2	Non-fund-based - ST-Bank Guarantee	Simple

**Annexure-5: Lender details**

To view the lender wise details of bank facilities please [click here](#)

**Note on complexity levels of rated instruments:** CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to [care@careedge.in](mailto:care@careedge.in) for clarifications.

## Contact us

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