

Kumar Arch Tech Private Limited

April 07, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	5.57	CARE BB-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB; Stable
Long Term / Short Term Bank Facilities	14.00	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and LT rating downgraded from CARE BB; Stable and ST rating reaffirmed
Short Term Bank Facilities	12.50	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated April 23, 2024, placed the rating(s) of Kumar Arch Tech Private Limited (KATPL) under the 'issuer non-cooperating' category as KATPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. KATPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated March 09, 2025, March 19, 2025 and March 29, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings for KATPL have been revised on account of non-availability of requisite information.

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [April 23, 2024](#)

Applicable criteria

[Policy on Default Recognition](#)

[Policy in respect of non-cooperation by issuers](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

About the company

Udaipur (Rajasthan) based KATPL was incorporated in 1998 by Mr. Vijay Lal Agarwal and Ms. Kanta Agarwal. Later, other family members and associate concerns of the promoters also became shareholders in the company and currently Mr. Shubham Taylia, Ms Shakun Taylia and Ms Surbhi Jitendra Kumar Taylia look after overall affairs of the company. Initially, KATPL was engaged in the business of manufacturing of PVC sheets. It has expanded its business and currently offers PVC doors & frames along with PVC based building material, PVC based signage material, decorative items and PVC based other products. It has three operational units located at Gudli Industrial Area, Udaipur.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

¹Complete definition of ratings assigned are available at www.careedge.in and other CARE Ratings Limited's publications.

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	April 2023	5.57	CARE BB-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT/ST-Cash Credit		-	-	-	14.00	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*
Fund-based - ST-SLC-WC		-	-	-	1.00	CARE A4; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	0.80	CARE A4; ISSUER NOT COOPERATING*
Non-fund-based - ST-Letter of credit		-	-	-	10.70	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT/ST-Cash Credit	LT/ST	14.00	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (23-Apr-24)	-	1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (07-Feb-23)	1)CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING* (18-Nov-21)
2	Non-fund-based - ST-Bank Guarantee	ST	0.80	CARE A4; ISSUER NOT COOPERATING*	1)CARE A4; ISSUER NOT COOPERATING* (23-Apr-24)	-	1)CARE A4; ISSUER NOT COOPERATING* (07-Feb-23)	1)CARE A4; ISSUER NOT COOPERATING* (18-Nov-21)
3	Non-fund-based - ST-Letter of credit	ST	10.70	CARE A4; ISSUER NOT COOPERATING*	1)CARE A4; ISSUER NOT COOPERATING* (23-Apr-24)	-	1)CARE A4; ISSUER NOT COOPERATING* (07-Feb-23)	1)CARE A4; ISSUER NOT COOPERATING* (18-Nov-21)
4	Fund-based - ST-SLC-WC	ST	1.00	CARE A4; ISSUER NOT COOPERATING*	1)CARE A4; ISSUER NOT COOPERATING* (23-Apr-24)	-	1)CARE A4; ISSUER NOT COOPERATING* (07-Feb-23)	1)CARE A4; ISSUER NOT COOPERATING* (18-Nov-21)
5	Fund-based - LT-Term Loan	LT	5.57	CARE BB-; Stable; ISSUER NOT COOPERATING*	1)CARE BB; Stable; ISSUER NOT COOPERATING* (23-Apr-24)	-	1)CARE BB; Stable; ISSUER NOT COOPERATING* (07-Feb-23)	1)CARE BB; Stable; ISSUER NOT COOPERATING* (18-Nov-21)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term; LT/ST: Long term/Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple
2	Fund-based - LT/ ST-Cash Credit	Simple
3	Fund-based - ST-SLC-WC	Simple
4	Non-fund-based - ST-Bank Guarantee	Simple
5	Non-fund-based - ST-Letter of credit	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact Us

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About us:

Established in 1993, CARE Ratings is one of the leading credit rating agencies in India. Registered under the Securities and Exchange Board of India, it has been acknowledged as an External Credit Assessment Institution by the RBI. With an equitable position in the Indian capital market, CARE Ratings provides a wide array of credit rating services that help corporates raise capital and enable investors to make informed decisions. With an established track record of rating companies over almost three decades, CARE Ratings follows a robust and transparent rating process that leverages its domain and analytical expertise, backed by the methodologies congruent with the international best practices. CARE Ratings has played a pivotal role in developing bank debt and capital market instruments, including commercial papers, corporate bonds and debentures, and structured credit.

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