

R B A Construction Private Limited

March 25, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	5.83	CARE BB-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB; Stable
Long Term / Short Term Bank Facilities	1.62	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE BB; Stable / CARE A4+
Short Term Bank Facilities	6.50	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category and Downgraded from CARE A4+

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated March 21, 2024, placed the rating(s) of R B A Construction Private Limited (RBACPL) under the 'issuer non-cooperating' category as RBACPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RBACPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated February 04, 2025, February 14, 2025 and February 24, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings have been revised on account of non-availability of requisite information.

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [March 21, 2024](#)

Applicable criteria

[CARE Ratings' criteria on information adequacy risk and issuer non-cooperation](#)

[Policy on default recognition](#)

[Rating Outlook and Credit Watch](#)

About the company

Rohtas, Bihar based R B A Constructions Private Limited (RBACPL) (CIN No. U45200BR2003PTC010093) was incorporated in February, 2003. The company is currently promoted by Mr. Amit Pandey, Mr. Ravi Kant Pandey and Mrs. Bimla Pandey. The company is "Class A" contractor and is engaged in civil construction works such as construction of roads and bridges mainly for government departments like Road Construction Department, Bihar, Department of Road Construction, Jharkhand, Road Construction Department of Uttar Pradesh and other local government bodies.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of RBACPL under Issuer Not Cooperating category vide press release dated May 23, 2024 on account of its inability to carry out a review in the absence of the requisite information from the firm.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

¹Complete definition of the ratings assigned are available at www.careedge.in and other CARE Ratings Ltd.'s publications.

Covenants of rated instrument/facility Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure 5

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	5.00	CARE BB-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	April 2023	0.83	CARE BB-; Stable; ISSUER NOT COOPERATING*
Fund-based/Non-fund-based-LT/ST		-	-	-	1.62	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	6.50	CARE A4; ISSUER NOT COOPERATING*

**Issuer did not cooperate; Based on best available information*

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT-Term Loan	LT	0.83	CARE BB-; Stable; ISSUER NOT COOPERATING*	-	1)CARE BB; Stable; ISSUER NOT COOPERATING* (21-Mar-24)	1)CARE BB; Stable; ISSUER NOT COOPERATING* (03-Jan-23)	1)CARE BB; Stable; ISSUER NOT COOPERATING* (01-Nov-21)
2	Fund-based - LT-Bank Overdraft	LT	5.00	CARE BB-; Stable; ISSUER NOT COOPERATING*	-	1)CARE BB; Stable; ISSUER NOT COOPERATING* (21-Mar-24)	1)CARE BB; Stable; ISSUER NOT COOPERATING* (03-Jan-23)	1)CARE BB; Stable; ISSUER NOT COOPERATING* (01-Nov-21)
3	Non-fund-based - ST-Bank Guarantee	ST	6.50	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4+; ISSUER NOT COOPERATING* (21-Mar-24)	1)CARE A4+; ISSUER NOT COOPERATING* (03-Jan-23)	1)CARE A4+; ISSUER NOT COOPERATING* (01-Nov-21)
4	Fund-based/Non-fund-based-LT/ST	LT/ST	1.62	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	-	1)CARE BB; Stable / CARE A4+; ISSUER NOT COOPERATING* (21-Mar-24)	1)CARE BB; Stable / CARE A4+; ISSUER NOT COOPERATING* (03-Jan-23)	1)CARE BB; Stable / CARE A4+; ISSUER NOT COOPERATING* (01-Nov-21)

*Issuer did not cooperate; Based on best available information

LT: Long term; ST: Short Term; LT/ST: Long Term/Short Term

Annexure-3: Detailed explanation of the covenants of the rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of the various instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Bank Overdraft	Simple
2	Fund-based - LT-Term Loan	Simple
3	Fund-based/Non-fund-based-LT/ST	Simple
4	Non-fund-based - ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of the rated instrument: CARE Ratings has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for any clarifications.

Contact us

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About us:

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