

Yuva Shakthi Enterprises

March 04, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action	
Long Term Bank Facilities	2.95	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	
Short Term Bank Facilities	10.00	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category	

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated February 05, 2024, placed the rating(s) of Yuva Shakthi Enterprises (YSE) under the 'issuer non-cooperating' category as YSE had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. YSE continues to be non-cooperative despite repeated requests for submission of information through e-mails dated December 21, 2024, December 31, 2024 and January 10, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated February 05, 2024

Applicable criteria

<u>CARE Rating's criteria on information adequacy risk and issuer non-cooperation</u> <u>Policy on Default Recognition</u> Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings

About the Firm

Telangana based, Yuva Shakthi Enterpirses (YSE) was established in the year 1992 as a partnership firm, promoted by Mr. K. Ranga Reddy and his family members. The firm is a class-I contractor and super class contractor. YSE is engaged in the civil construction works like laying of roads, bridges and construction of buildings. YSE procures work orders through online government tenders from roads and buildings departments like Superintendent of Engineer for Roads and Buildings Department of Warangal, Karimnagar, Sangareddy and Panchayati Raj of various districts of Telangana.

Status of non-cooperation with previous CRA: CRISIL has continued the ratings assigned to the bank facilities of YSE into 'Issuer not-cooperating' category vide press release dated February 11, 2025 on account of non-availability of requisite information from the firm.

India Ratings has continued the ratings assigned to the bank facilities of YSE into 'Issuer not-cooperating' category vide press release dated September 12, 2024 on account of non-availability of requisite information from the firm.

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

¹Complete definition of ratings assigned are available at <u>www.careedge.in</u> and other CARE Ratings Limited's publications.



Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM- YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Bank Overdraft		-	-	-	2.00	CARE B-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	February 2023	0.68	CARE B-; Stable; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	September 2019	0.27	CARE B-; Stable; ISSUER NOT COOPERATING*
Non-fund- based - ST- Bank Guarantee		-	-	-	10.00	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

			Current Ratings		Rating History			
Sr. No	Name of the Instrument/ Bank Facilities	Ty pe	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT- Term Loan	LT	0.68	CARE B-; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (05-Feb-24)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (09-Dec-22)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (18-Nov-21)
2	Fund-based - LT- Term Loan	LT	0.27	CARE B-; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (05-Feb-24)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (09-Dec-22)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (18-Nov-21)
3	Fund-based - LT- Bank Overdraft	LT	2.00	CARE B-; Stable; ISSUER NOT COOPERATIN G*	-	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (05-Feb-24)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (09-Dec-22)	1)CARE B-; Stable; ISSUER NOT COOPERATI NG* (18-Nov-21)
4	Non-fund-based - ST-Bank Guarantee	ST	10.00	CARE A4; ISSUER NOT COOPERATIN G*	-	1)CARE A4; ISSUER NOT COOPERATI NG* (05-Feb-24)	1)CARE A4; ISSUER NOT COOPERATI NG* (09-Dec-22)	1)CARE A4; ISSUER NOT COOPERATI NG* (18-Nov-21)

*Issuer did not cooperate; based on best available information. LT: Long term; ST: Short term.

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable



Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level	
1	Fund-based - LT-Bank Overdraft	Simple	
2	Fund-based - LT-Term Loan	Simple	
3 Non-fund-based - ST-Bank Guarantee		Simple	

Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.



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About us:

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