

Raiganj Jeevan Rekha Diagnostic Private Limited

March 05, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	7.00	CARE B-; Stable; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category
Short Term Bank Facilities	0.40	CARE A4; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated January 31, 2024, placed the rating(s) of Raiganj Jeevan Rekha Diagnostic Private Limited (RJRDP) under the 'issuer non-cooperating' category as RJRDP had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. RJRDP continues to be non-cooperative despite repeated requests for submission of information through e-mails dated December 16, 2024, December 26, 2024, January 05, 2025 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Stable

Detailed description of the key rating drivers:

Please refer to PR dated [January 31, 2024](#)

Applicable criteria

[CARE Ratings' Criteria on Information Adequacy Risk and Issuer Non-Cooperation](#)

[CARE Ratings' Policy on Default Recognition](#)

[Criteria on Assigning 'Outlook' or 'Rating Watch' to Credit Ratings](#)

About the company

Raiganj Jeevan Rekha Diagnostic Private Limited (RJRDP) was incorporated in March, 2002 for setting up healthcare facilities by Dr.Santanu Das and Ms.Deepali Das. Presently, the diagnostic centre is located at Ukil Para, Uttar Dinajpur, West Bengal. In view of increasing demand for health care services, RJRDP was proposed to set up a nursing home with the aggregate project cost of Rs.10.43 crore. The project was expected to be financed at a debt equity of 2.04x. The banker sanctioned the term loan and made disbursement of Rs.4.39 crore till June 30, 2017. RJRDP has spent around Rs.6.89 crore till June 30, 2017 on the project from bank loan and promoter's fund. The project is expected to be completed by September 2017. The key promoter Dr. Santanu Das (Director), a well-qualified medical professional having around 20 years of experience in healthcare industry, looks after the overall management of the company. He is supported by other directors (Ms. Dipali Das and Dr. Bipasha Adhvaryu) who are also having a long experience in the same industry.

Status of non-cooperation with previous CRA: Brickwork has continued the rating assigned to the bank facilities of RJRDP into ISSUER NOT COOPERATING category vide press release dated February 13, 2025 on account of its inability to carry out a review in the absence of requisite information from the company.

Any other information: Not applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

¹Complete definition of ratings assigned are available at www.careedge.in and other CARE Ratings Limited's publications.

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Term Loan		-	-	January 2022	7.00	CARE B-; Stable; ISSUER NOT COOPERATING*
Non-fund-based - ST-Bank Guarantee		-	-	-	0.40	CARE A4; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT-Term Loan	LT	7.00	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (31-Jan-24)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (29-Dec-22)	1)CARE B-; Stable; ISSUER NOT COOPERATING* (14-Oct-21)
2	Non-fund-based - ST-Bank Guarantee	ST	0.40	CARE A4; ISSUER NOT COOPERATING*	-	1)CARE A4; ISSUER NOT COOPERATING* (31-Jan-24)	1)CARE A4; ISSUER NOT COOPERATING* (29-Dec-22)	1)CARE A4; ISSUER NOT COOPERATING* (14-Oct-21)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Term Loan	Simple
2	Non-fund-based - ST-Bank Guarantee	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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Disclaimer:

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