

Super Infratech Private Limited

January 20, 2025

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action		
Long Term Bank Facilities	7.14	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category		
Short Term Bank Facilities	10.74	CARE D; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category		

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated January 04, 2024, placed the rating(s) of Super Infratech Private Limited (SIPL) under the 'issuer non-cooperating' category as SIPL had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SIPL continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 19, 2024, November 29, 2024, December 09, 2024 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated January 04, 2024

Applicable criteria

CARE Rating's criteria on information adequacy risk and issuer non-cooperation Policy on Default Recognition

About the Company

Super Infratech Private Limited (SIPL) was incorporated in March 2001 by Mr. Sujit Bordoloi and Mrs. Tribeni Bordoloi. Since its inception, the company has been engaged in civil construction activities for state and central government in the segment like construction of buildings, drains and roads. The company is classified as Class - 1 contractor by Public Works Division, Assam which indicates that the company can participate for higher value contracts release by government departments. SIPL participates in tenders and executes orders for the Public Works Department (Dibrugarh), Central Public Works Department (Guwahati), etc.

Status of non-cooperation with previous CRA: CRISIL has continued the rating assigned to the bank facilities of SIPL into ISSUER NOT COOPERATING category vide press release dated May 27, 2024 on account of its inability to carry out a review in the absence of requisite information from the company.

Any other information: Not Applicable

Rating History for last three years: Annexure-2

Covenants of rated instruments/facilities: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at <u>www.careedge.in</u> and other CARE Ratings Limited's publications.



Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD- MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook	
Fund-based - LT-Bank Overdraft		-	-	-	4.90	CARE D; ISSUER NOT COOPERATING*	
Fund-based - LT-Cash			-	-	1.90	COOPERATING*	
Credit		-				COOPERATING*	
Fund-based - LT-		-	- May 2020	May 2020	0.34	CARE D; ISSUER NOT	
Term Loan				,		COOPERATING*	
Non-fund-based - ST-		_	_	_	10.74	CARE D; ISSUER NOT	
Bank Guarantee		_		10.74	COOPERATING*		

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

	Current Ratings			Rating History				
Sr. No	Name of the Instrument/Ba nk Facilities	Тур е	Amount Outstandi ng (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT- Term Loan	LT	0.34	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (04-Jan-24)	1)CARE D; ISSUER NOT COOPERATI NG* (29-Nov-22)	1)CARE D; ISSUER NOT COOPERATI NG* (15-Sep-21)
2	Fund-based - LT- Bank Overdraft	LT	4.90	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (04-Jan-24)	1)CARE D; ISSUER NOT COOPERATI NG* (29-Nov-22)	1)CARE D; ISSUER NOT COOPERATI NG* (15-Sep-21)
3	Fund-based - LT- Cash Credit	LT	1.90	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (04-Jan-24)	1)CARE D; ISSUER NOT COOPERATI NG* (29-Nov-22)	1)CARE D; ISSUER NOT COOPERATI NG* (15-Sep-21)
4	Non-fund-based - ST-Bank Guarantee	ST	10.74	CARE D; ISSUER NOT COOPERATIN G*	-	1)CARE D; ISSUER NOT COOPERATI NG* (04-Jan-24)	1)CARE D; ISSUER NOT COOPERATI NG* (29-Nov-22)	1)CARE D; ISSUER NOT COOPERATI NG* (15-Sep-21)

*Issuer did not cooperate; based on best available information.

LT: Long term; ST: Short term

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable

Annexure-4: Complexity level of instruments rated

Sr. No.	Name of the Instrument	Complexity Level		
1	Fund-based - LT-Bank Overdraft	Simple		
2	Fund-based - LT-Cash Credit	Simple		
3	Fund-based - LT-Term Loan Simple			
4	Non-fund-based - ST-Bank Guarantee	Simple		



Annexure-5: Lender details

To view the lender wise details of bank facilities please click here

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.



Contact us				
Media Contact	Analytical Contacts			
Mradul Mishra	Shachee Nakul Vyas			
Director	Assistant Director			
CARE Ratings Limited	CARE Ratings Limited			
Phone: +91-22-6754 3596	Phone: 079-40265665			
E-mail: mradul.mishra@careedge.in	E-mail: shachee.tripathi@careedge.in			
Relationship Contact	Jekin Shah			
	Analyst			
Ankur Sachdeva	CARE Ratings Limited			
Senior Director	Phone: 079-40265615			
CARE Ratings Limited	E-mail: Jekin.Shah@careedge.in			
Phone: 912267543444				
E-mail: <u>Ankur.sachdeva@careedge.in</u>	Sakshi Thadani			
	Associate Analyst			
	CARE Ratings Limited			
	E-mail: Sakshi.Thadani@careedge.in			

About us:

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