

Smt. Sonpatti Devi memorial Medical Trust

December 27, 2024

Facilities/Instruments	Amount (₹ crore)	Rating ¹	Rating Action
Long Term Bank Facilities	5.50	CARE C; ISSUER NOT COOPERATING*	Rating continues to remain under ISSUER NOT COOPERATING category

Details of instruments/facilities in Annexure-1.

*Issuer did not cooperate; based on best available information.

Rationale and key rating drivers

CARE Ratings Ltd. had, vide its press release dated December 29, 2023, placed the rating(s) of Smt. Sonpatti Devi memorial Medical Trust (SSDMMT) under the 'issuer non-cooperating' category as SSDMMT had failed to provide information for monitoring of the rating as agreed to in its Rating Agreement. SSDMMT continues to be non-cooperative despite repeated requests for submission of information through e-mails dated November 13, 2024, November 23, 2024 and December 03, 2024 among others.

In line with the extant SEBI guidelines, CARE Ratings Ltd. has reviewed the rating on the basis of the best available information which however, in CARE Ratings Ltd.'s opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

Analytical approach: Standalone

Outlook: Not Applicable

Detailed description of the key rating drivers:

Please refer to PR dated [December 29, 2023](#)

Applicable criteria

[CARE Rating's criteria on information adequacy risk and issuer non-cooperation](#)
[Policy on Default Recognition](#)

About the Trust

Smt. Sonpatti Devi Memorial Medical Trust (SSDMMT) is a charitable trust set up by Mr. Ramesh Harvinsh Singh for providing education services in Jaunpur (Uttar Pradesh) in 1995. The members of the trust are namely; Mr. Kunwar Haribansh Singh, Mr. Lal Sahab Singh, Mr. Ramesh Singh and Mr. Durgesh Singh. The trust operates three colleges and one public school in Jaunpur. Colleges are affiliated to Uttar Pradesh Technical University and are approved by the All India Council for Technical Education (AICTE). The trust also operates a school in the name of Indravati Public School providing primary and secondary education. The school is affiliated to Central Board of Secondary Education.

Status of non-cooperation with previous CRA: Not Applicable

Any other information: Not Applicable

Rating history for last three years: Annexure-2

Covenants of rated instrument / facility: Annexure-3

Complexity level of various instruments rated: Annexure-4

Lender details: Annexure-5

¹Complete definition of ratings assigned are available at www.careedge.in and other CARE Ratings Limited's publications.

Annexure-1: Details of instruments/facilities

Name of the Instrument	ISIN	Date of Issuance (DD-MM-YYYY)	Coupon Rate (%)	Maturity Date (DD-MM-YYYY)	Size of the Issue (₹ crore)	Rating Assigned and Rating Outlook
Fund-based - LT-Proposed fund based limits		-	-	-	0.09	CARE C; ISSUER NOT COOPERATING*
Fund-based - LT-Term Loan		-	-	August, 2021	5.41	CARE C; ISSUER NOT COOPERATING*

*Issuer did not cooperate; based on best available information.

Annexure-2: Rating history for last three years

Sr. No.	Name of the Instrument/ Bank Facilities	Current Ratings			Rating History			
		Type	Amount Outstanding (₹ crore)	Rating	Date(s) and Rating(s) assigned in 2024-2025	Date(s) and Rating(s) assigned in 2023-2024	Date(s) and Rating(s) assigned in 2022-2023	Date(s) and Rating(s) assigned in 2021-2022
1	Fund-based - LT-Term Loan	LT	5.41	CARE C; ISSUER NOT COOPERATING*	-	1)CARE C; ISSUER NOT COOPERATING* (29-Dec-23)	1)CARE C; ISSUER NOT COOPERATING* (28-Nov-22)	1)CARE C; ISSUER NOT COOPERATING* (12-Nov-21)
2	Fund-based - LT-Proposed fund based limits	LT	0.09	CARE C; ISSUER NOT COOPERATING*	-	1)CARE C; ISSUER NOT COOPERATING* (29-Dec-23)	1)CARE C; ISSUER NOT COOPERATING* (28-Nov-22)	1)CARE C; ISSUER NOT COOPERATING* (12-Nov-21)

*Issuer did not cooperate; based on best available information.

LT: Long term.

Annexure-3: Detailed explanation of covenants of rated instruments/facilities: Not Applicable**Annexure-4: Complexity level of instruments rated**

Sr. No.	Name of the Instrument	Complexity Level
1	Fund-based - LT-Proposed fund based limits	Simple
2	Fund-based - LT-Term Loan	Simple

Annexure-5: Lender details

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of rated instruments: CARE Ratings has classified instruments rated by it based on complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for clarifications.

Contact us

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About us:

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Disclaimer:

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