

## Ambey Laboratories Limited

February 15, 2021

### Ratings

Facilities/Instruments	Amount (Rs. crore)	Ratings	Rating Action
Long Term Bank Facilities	-	-	Withdrawn
Short Term Bank Facilities	-	-	Withdrawn
<b>Total Bank Facilities</b>	<b>0.00</b> (Rs. Only)		

*Details of facilities in Annexure-1*

### Detailed Rationale & Key Rating Drivers

CARE has withdrawn the ratings assigned to the bank facilities of the Ambey Laboratories Limited with immediate effect as the company has repaid the aforementioned facilities in full and there is no amount outstanding under the facility as on date.

**Analytical approach:** Not Applicable

### Applicable Criteria

[Policy on Withdrawal of ratings](#)

### About the Company

Ambey Laboratories Private Limited (ALPL) part of Ambey Group of companies was incorporated in March, 1985 by Mr Anil Gupta. Later on in 2004 his son Mr. Archit Gupta and in 2009 Mr. Arpit Gupta also joined the company as directors. ALPL is engaged in manufacturing and export of range of pesticides including herbicides, insecticides and fungicides. The company mainly manufactures agrochemical solution for varied cereal crop plantations like wheat, rice and sugarcane. The company caters to both domestic as well as export market. Apart from ALPL, Ambey group of companies has diversified interest in FMCG, Cement and Agrochemical industries.

**Status of non-cooperation with previous CRA:** Not Applicable

**Any other information:** Not Applicable

**Rating History for last three years:** Please refer Annexure-2

### Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Fund-based - LT-Term Loan	-	-	-	0.00	Withdrawn
Fund-based - LT-Cash Credit	-	-	-	0.00	Withdrawn
Non-fund-based - ST-Letter of credit	-	-	-	0.00	Withdrawn

**Annexure-2: Rating History of last three years**

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2020-2021	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019	Date(s) & Rating(s) assigned in 2017-2018
1.	Fund-based - LT-Term Loan	LT	-	-	1)CARE D; ISSUER NOT COOPERATING * (05-Feb-21)	1)CARE BB-; ISSUER NOT COOPERATING * (14-Nov-19)	1)CARE BB; ISSUER NOT COOPERATING * (03-Jul-18)	1)CARE BB+; ISSUER NOT COOPERATING * (26-Apr-17)
2.	Fund-based - LT-Cash Credit	LT	-	-	1)CARE D; ISSUER NOT COOPERATING * (05-Feb-21)	1)CARE BB-; ISSUER NOT COOPERATING * (14-Nov-19)	1)CARE BB; ISSUER NOT COOPERATING * (03-Jul-18)	1)CARE BB+; ISSUER NOT COOPERATING * (26-Apr-17)
3.	Non-fund-based - ST-Letter of credit	ST	-	-	1)CARE D; ISSUER NOT COOPERATING * (05-Feb-21)	1)CARE A4; ISSUER NOT COOPERATING * (14-Nov-19)	1)CARE A4; ISSUER NOT COOPERATING * (03-Jul-18)	1)CARE A4+; ISSUER NOT COOPERATING * (26-Apr-17)

**Annexure-3: Detailed explanation of covenants of the rated instrument / facilities:** Not Applicable

**Annexure-4: Complexity level of various instruments rated for this company**

Sr. No.	Name of the Instrument	Complexity Level
1.	Fund-based - LT-Cash Credit	Simple
2.	Fund-based - LT-Term Loan	Simple
3.	Non-fund-based - ST-Letter of credit	Simple

**Note on complexity levels of the rated instrument:** CARE has classified instruments rated by it on the basis of complexity. This classification is available at [www.careratings.com](http://www.careratings.com). Investors/market intermediaries/regulators or others are welcome to write to [care@careratings.com](mailto:care@careratings.com) for any clarifications.

**Contact us****Media Contact**

Mradul Mishra

Contact no.: +91-22-6837 4424

Email ID: [mradul.mishra@careratings.com](mailto:mradul.mishra@careratings.com)**Analyst Contact**

Mr. Achin Nirwani

Contact no.: +91- 11-4533 3233

Email ID: [achin.nirwani@careratings.com](mailto:achin.nirwani@careratings.com)**Relationship Contact**

Ms. Swati Agrawal

Contact no.: +91-11-4533 3200

Email ID: [swati.agrawal@careratings.com](mailto:swati.agrawal@careratings.com)**About CARE Ratings:**

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Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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