

Kala Chand Bose

June 10, 2021

Rating

Facilities/Instruments	Amount (Rs. crore)	Ratings	Rating Action
Long Term Bank Facilities	6.60	CARE B-; Stable; ISSUER NOT COOPERATING* (Single B Minus; Outlook: Stable ISSUER NOT COOPERATING*)	Rating continues to remain under ISSUER NOT COOPERATING category
Total Bank Facilities	6.60 (Rs. Six Crore and Sixty Lakhs Only)		

Details of facilities in Annexure-1

Detailed Rationale & Key Rating Drivers

CARE had, vide its press release dated May 12, 2020, placed the rating(s) of **Kala Chand Bose (KCB)** under the 'issuer non-cooperating' category as KCB had failed to provide information for monitoring of the rating and had not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. KCB continue to be non-cooperative despite repeated requests for submission of information through e-mails, phone calls and letter/emails dated March 28, 2021, April 07, 2021 and April 17, 2021.

In line with the extant SEBI guidelines, CARE has reviewed the rating on the basis of the best available information which however, in CARE's opinion is not sufficient to arrive at a fair rating.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating.

Further, banker could not be contacted.

Detailed description of the key rating drivers

Please refer to PR dated May 12, 2020

Analytical approach: Standalone

Applicable Criteria

Policy in respect of Non-cooperation by issuer

Criteria on assigning 'outlook' and 'credit watch

CARE's Policy on Default Recognition

About the Entity

M/s Kala Chand Bose was established in September 2000 as a partnership entity by two partners namely, Mr. Kalachand Bose, and Smt. Pratima Rani Bose with an objective to enter into trading of potatoes and potatoes seeds business. The registered address of the entity is located at G. T Road, PO- Memari, Dist- Burdwan, West Bengal-. Mr. Kala Chand Bose (Partner) along with Smt. Protima Rani Bose (Partner) who has around 25 years and 30 years of experience in the similar line of business look after the day to day operation of the entity.

Brief Financials (Rs. crore)	FY16 (A)	FY17(A)
Total operating income	11.86	15.47
PBILDT	0.44	0.52
PAT	0.11	0.04
Overall gearing (times)	2.70	2.51
Interest coverage (times)	1.64	1.16

A: Audited,

Status of non-cooperation with previous CRA: Nil.

Any other information: Not Applicable.

Rating History (Last three years): Please refer Annexure-2

Detailed explanation of covenants of the rated facilities: Annexure-3

Complexity level of various instruments rated for this Entity: Annexure-4

Annexure-1: Details of Instruments/Facilities

Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs. crore)	Rating assigned along with Rating Outlook
Fund-based - LT-Cash Credit	-	-	-	6.60	CARE B-; Stable; ISSUER NOT COOPERATING*

*Issuer did not cooperate; Based on best available information

Annexure-2: Rating History of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2021-2022	Date(s) & Rating(s) assigned in 2020-2021	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019
1.	Fund-based - LT-Cash Credit	LT	6.60	CARE B-; Stable; ISSUER NOT COOPERATING*	-	1)CARE B-; Stable; ISSUER NOT COOPERATING* (12-May-20)	-	1)CARE B; Stable; ISSUER NOT COOPERATING* (25-Mar-19)

*Issuer did not cooperate; Based on best available information

Annexure-3: Detailed explanation of covenants of the rated facilities: Not applicable.

Annexure 4: Complexity level of various instruments rated for this Entity

Sr. No.	Name of the Instrument	Complexity Level
1.	Fund-based - LT-Cash Credit	Simple

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Contact us

Media Contact

Mradul Mishra

Contact no.: +91-22-6837 4424

Email ID: mradul.mishra@careratings.com

Analyst Contact:

Name: Soumen Das

Contact No.: 033-40581907

Email: soumen.das@careratings.com

Relationship Contact

Lalit Sikaria

Contact no.: +91-33-40181607

Email ID: lalit.sikaria@careratings.com

About CARE Ratings:

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Disclaimer

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Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.

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