

Reliance Capital Limited

March 09, 2021

Ratings

Facilities/Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term debt programme	15,000	CARE D; ISSUER NOT COOPERATING* (Single D; ISSUER NOT COOPERATING)	Reaffirmed
Subordinated Debt	1,500	CARE D; ISSUER NOT COOPERATING* (Single D; ISSUER NOT COOPERATING)	Reaffirmed
Market Linked Debenture	500	CARE PP-MLD D; ISSUER NOT COOPERATING* (PP-MLD Single D; ISSUER NOT COOPERATING)	Reaffirmed
Total	17,000 (Rupees Seventeen Thousand crore only)		

*Details of instruments/facilities in Annexure-1

Detailed Rationale & Key Rating Drivers

CARE has been seeking information from Reliance Capital Limited (RCL) to monitor the rating(s) vide e-mail communications/letters dated February 10, 2021, February 20, 2021, March 02, 2021 and numerous phone calls. However, despite our repeated requests, the company has not provided the requisite information for monitoring the ratings. In line with the extant SEBI guidelines, CARE has reviewed the rating on the basis of the best available information which however, in CARE's opinion is not sufficient to arrive at a fair rating. Further, RCL has not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. The rating on Reliance Capital Limited's long term debt programme and instruments continues to be denoted as **CARE D/CARE PP-MLD D; ISSUER NOT COOPERATING***.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings take into account continuous delay in servicing of debt obligations on account of stretched liquidity and delay in asset monetization.

Detailed description of the key rating drivers

At the time of last rating on March 27, 2020, delay in servicing of debt obligations and poor liquidity were the rating weaknesses.

Key Rating Weaknesses

Delay in servicing of debt obligations

There has been continuous delay in servicing of debt obligations on account of stretched liquidity. The liquidity profile of the group continues to be under stress on account of delay in raising funds from the asset monetization plan and impending debt payments.

Analytical approach: Standalone

Applicable Criteria

[Policy in respect of Non-cooperation by issuer](#)

[Criteria on assigning Outlook to Credit Ratings](#)

[CARE's Policy on Default Recognition](#)

[Non-Banking Financial Company](#)

[Financial ratios – Financial sector](#)

¹Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

*Issuer did not cooperate; Based on best available information

About the Company

RCL was converted into a 'Core Investment Company' subject to necessary approvals from RBI on September 07, 2018. Reliance Capital has interests in life and general insurance; commercial and home finance; equities & commodities broking; investment banking; wealth management services; distribution of financial products; private equity; asset reconstruction; proprietary investments and other activities in financial services.

Brief Financials (Rs. crore)	FY19 (Audited)	FY20 (Audited)
Total operating income	2,312	1389
PAT	157	-5,465
Interest coverage (times)	1.08	-2.10
Total Assets	29,745	22,728
Net NPA (%)	0.0	0.0
ROTA (%)	0.51	-20.83

All analytical ratios are based on CARE's calculations.

Status of non-cooperation with previous CRA: Not applicable

Any other information: Not applicable

Rating History for last three years: Please refer Annexure-2

Annexure-1: Details of Instruments/Facilities

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07X93	MLD	28-Apr-16	Market Linked	28-Aug-19	2	CARE PP-MLD D; Issuer not cooperating
INE013A07Y84	MLD	24-May-16	Market Linked	26-Aug-19	5	CARE PP-MLD D; Issuer not cooperating
INE013A07Z00	MLD	24-May-16	Market Linked	24-Sep-19	2.6	CARE PP-MLD D; Issuer not cooperating
INE013A07Z18	MLD	24-May-16	Market Linked	24-Sep-19	2.25	CARE PP-MLD D; Issuer not cooperating
INE013A07Z83	MLD	30-May-16	Market Linked	1-Jun-20	2	CARE PP-MLD D; Issuer not cooperating
INE013A071B6	MLD	27-Jun-16	Market Linked	27-Dec-19	1.39	CARE PP-MLD D; Issuer not cooperating
INE013A077B3	MLD	30-Jun-16	Market Linked	31-Oct-19	1	CARE PP-MLD D; Issuer not cooperating
INE013A071D2	MLD	19-Aug-16	Market Linked	19-Dec-19	20	CARE PP-MLD D; Issuer not cooperating
INE013A078E5	MLD	29-Sep-16	Market Linked	29-Oct-19	5	CARE PP-MLD D; Issuer not cooperating
INE013A079F0	MLD	5-Oct-16	Market Linked	6-Apr-20	1	CARE PP-MLD D; Issuer not cooperating
INE013A070G7	MLD	5-Oct-16	Market Linked	5-Jan-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A070H5	MLD	20-Oct-16	Market Linked	20-Oct-21	5	CARE PP-MLD D; Issuer not cooperating
INE013A077H0	MLD	4-Nov-16	Market Linked	4-Nov-20	5	CARE PP-MLD D; Issuer not cooperating
INE013A072I9	MLD	18-Nov-16	Market Linked	18-May-20	1.04	CARE PP-MLD D; Issuer not cooperating
INE013A074I5	MLD	23-Nov-16	Market Linked	22-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A078I6	MLD	28-Nov-16	Market Linked	27-Nov-19	5	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A079I4	MLD	28-Nov-16	Market Linked	26-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A070J1	MLD	28-Nov-16	Market Linked	25-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A071J9	MLD	29-Nov-16	Market Linked	29-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A072J7	MLD	29-Nov-16	Market Linked	29-Nov-19	3.5	CARE PP-MLD D; Issuer not cooperating
INE013A073J5	MLD	2-Dec-16	Market Linked	2-Apr-20	17.5	CARE PP-MLD D; Issuer not cooperating
INE013A074J3	MLD	2-Dec-16	Market Linked	2-Sep-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A075J0	MLD	6-Dec-16	Market Linked	6-Dec-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A071K7	MLD	9-Jan-17	Market Linked	11-Oct-19	2	CARE PP-MLD D; Issuer not cooperating
INE013A075K8	MLD	27-Jan-17	Market Linked	27-May-20	26.35	CARE PP-MLD D; Issuer not cooperating
INE013A077K4	MLD	31-Jan-17	Market Linked	29-May-20	4.75	CARE PP-MLD D; Issuer not cooperating
INE013A079K0	MLD	6-Feb-17	Market Linked	7-Aug-20	20	CARE PP-MLD D; Issuer not cooperating
INE013A070L7	MLD	6-Feb-17	Market Linked	8-Jun-20	15	CARE PP-MLD D; Issuer not cooperating
INE013A077L2	MLD	28-Feb-17	Market Linked	28-Feb-20	6.5	CARE PP-MLD D; Issuer not cooperating
INE013A071M3	MLD	6-Mar-17	Market Linked	7-Sep-20	1.04	CARE PP-MLD D; Issuer not cooperating
INE013A074M7	MLD	9-Mar-17	Market Linked	9-Mar-20	2	CARE PP-MLD D; Issuer not cooperating
INE013A078M8	MLD	21-Apr-17	Market Linked	21-Apr-20	9	CARE PP-MLD D; Issuer not cooperating
INE013A079N4	MLD	25-May-17	Market Linked	26-Aug-19	2.8	CARE PP-MLD D; Issuer not cooperating
INE013A070O1	MLD	25-May-17	Market Linked	25-Sep-20	5	CARE PP-MLD D; Issuer not cooperating
INE013A071P6	MLD	6-Sep-17	Market Linked	6-Mar-23	5.5	CARE PP-MLD D; Issuer not cooperating
INE013A072Q2	MLD	23-Jan-18	Market Linked	25-Jan-22	17.85	CARE PP-MLD D; Issuer not cooperating
INE013A078Q9	MLD	9-Feb-18	Market Linked	11-Feb-22	24.55	CARE PP-MLD D; Issuer not cooperating
INE013A078Q9	MLD	23-Feb-18	Market Linked	11-Feb-22	3.25	CARE PP-MLD D; Issuer not cooperating
INE013A071R2	MLD	23-Mar-18	Market Linked	23-Mar-22	29.75	CARE PP-MLD D; Issuer not cooperating
INE013A072R0	MLD	23-Mar-18	Market Linked	24-Jun-20	12.5	CARE PP-MLD D; Issuer not cooperating
INE013A071R2	MLD	4-Apr-18	Market Linked	23-Mar-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A072R0	MLD	4-Apr-18	Market Linked	24-Jun-20	1	CARE PP-MLD D; Issuer not cooperating
INE013A074R6	MLD	18-Apr-18	Market Linked	18-Apr-28	15	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A075R3	MLD	25-Apr-18	Market Linked	25-Apr-22	9.27	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	7-May-18	Market Linked	25-Apr-22	4.5	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	11-May-18	Market Linked	25-Apr-22	6.28	CARE PP-MLD D; Issuer not cooperating
INE013A077Q1	MLD	18-May-18	Market Linked	9-Aug-21	2.28	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	24-May-18	Market Linked	25-Apr-22	3	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	5-Jun-18	Market Linked	25-Apr-22	10	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	10-Jul-18	Market Linked	9-Jan-20	7.2	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	10-Jul-18	Market Linked	10-Mar-21	2.95	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	26-Jul-18	Market Linked	9-Jan-20	13.53	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	26-Jul-18	Market Linked	10-Mar-21	3.16	CARE PP-MLD D; Issuer not cooperating
INE013A071S0	MLD	27-Jul-18	Market Linked	27-Jul-22	11.24	CARE PP-MLD D; Issuer not cooperating
INE013A074R6	MLD	1-Aug-18	Market Linked	18-Apr-28	1	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	14-Aug-18	Market Linked	10-Mar-21	9.13	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	24-Aug-18	Market Linked	9-Jan-20	6.5	CARE PP-MLD D; Issuer not cooperating
INE013A073S6	MLD	27-Aug-18	Market Linked	27-Feb-20	6.9	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	10-Sep-18	Market Linked	9-Jan-20	2.25	CARE PP-MLD D; Issuer not cooperating
INE013A071P6	MLD	30-Oct-18	Market Linked	6-Mar-23	1.94	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	5-Dec-18	Market Linked	10-Mar-21	1.65	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	19-Dec-18	Market Linked	10-Mar-21	1.5	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	28-Dec-18	Market Linked	29-Mar-21	7.05	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	2-Jan-19	Market Linked	29-Mar-21	3	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	9-Jan-19	Market Linked	11-Jul-22	16.24	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	10-Jan-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	18-Jan-19	Market Linked	11-Jul-22	2.45	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	30-Jan-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	31-Jan-19	Market Linked	11-Jul-22	2.08	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	20-Feb-19	Market Linked	29-Mar-21	8.54	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A076S9	MLD	27-Feb-19	Market Linked	11-Jul-22	3.04	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	28-Feb-19	Market Linked	11-Jul-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A077S7	MLD	6-Mar-19	Market Linked	31-Mar-20	1.75	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	15-Mar-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	20-Mar-19	Market Linked	11-Jul-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	21-Mar-19	Market Linked	11-Jul-22	2.54	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	29-Mar-19	Market Linked	11-Jul-22	2.24	CARE PP-MLD D; Issuer not cooperating
-	MLD (Proposed)	-	-	-	38.67	CARE PP-MLD D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	1.5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	1	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	2.5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	20-May-11	10.50%	20-May-23	5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	6-Jul-11	10.50%	14-Jul-21	3.5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	12-Jul-11	10.50%	14-Jul-21	16.5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	13-Jul-11	10.50%	14-Jul-21	0.7	CARE D; Issuer not cooperating
INE013A08119	Subdebt	14-Jul-11	10.50%	14-Jul-21	0.7	CARE D; Issuer not cooperating
INE013A08119	Subdebt	14-Jul-11	10.50%	14-Jul-21	3.6	CARE D; Issuer not cooperating
INE013A08135	Subdebt	22-Jul-11	10.75%	12-Aug-21	0.5	CARE D; Issuer not cooperating
INE013A08135	Subdebt	29-Jul-11	10.75%	12-Aug-21	2	CARE D; Issuer not cooperating
INE013A08135	Subdebt	3-Aug-11	10.75%	12-Aug-21	100	CARE D; Issuer not cooperating
INE013A08135	Subdebt	9-Aug-11	10.75%	12-Aug-21	3	CARE D; Issuer not cooperating
INE013A08135	Subdebt	11-Aug-11	10.75%	12-Aug-21	15	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	10	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	10	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	1.5	CARE D; Issuer not cooperating
INE013A08143	Subdebt	28-Sep-11	10.75%	30-Sep-21	100	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A08143	Subdebt	28-Sep-11	10.75%	30-Sep-21	25	CARE D; Issuer not cooperating
INE013A08143	Subdebt	29-Sep-11	10.75%	30-Sep-21	25	CARE D; Issuer not cooperating
INE013A08150	Subdebt	24-Oct-11	10.75%	24-Oct-21	40	CARE D; Issuer not cooperating
INE013A08168	Subdebt	26-Dec-11	10.60%	26-Dec-21	20	CARE D; Issuer not cooperating
INE013A08176	Subdebt	28-Dec-11	10.75%	28-Dec-21	10	CARE D; Issuer not cooperating
INE013A08184	Subdebt	2-Jan-12	10.60%	2-Jan-22	10	CARE D; Issuer not cooperating
INE013A08192	Subdebt	28-Feb-12	10.75%	28-Feb-22	25	CARE D; Issuer not cooperating
INE013A08200	Subdebt	5-Mar-12	10.60%	5-Mar-22	15	CARE D; Issuer not cooperating
INE013A08200	Subdebt	20-Mar-12	10.60%	5-Mar-22	25	CARE D; Issuer not cooperating
INE013A08200	Subdebt	20-Mar-12	10.60%	5-Mar-22	10	CARE D; Issuer not cooperating
INE013A08218	Subdebt	21-Mar-12	10.60%	21-Mar-22	1.5	CARE D; Issuer not cooperating
INE013A08218	Subdebt	21-Mar-12	10.60%	21-Mar-22	1.5	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	12	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	13	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	1	CARE D; Issuer not cooperating
INE013A08234	Subdebt	25-May-12	10.60%	25-May-22	25	CARE D; Issuer not cooperating
INE013A08242	Subdebt	13-Jun-12	10.50%	13-Jun-22	20	CARE D; Issuer not cooperating
INE013A08259	Subdebt	28-Jun-12	10.40%	29-Jun-22	40	CARE D; Issuer not cooperating
INE013A08259	Subdebt	28-Jun-12	10.40%	29-Jun-22	10	CARE D; Issuer not cooperating
INE013A08267	Subdebt	27-Sep-12	10.40%	27-Sep-22	300	CARE D; Issuer not cooperating
INE013A08275	Subdebt	19-Mar-13	9.95%	17-Mar-23	25	CARE D; Issuer not cooperating
INE013A08283	Subdebt	28-Mar-13	9.85%	28-Mar-23	45	CARE D; Issuer not cooperating
INE013A08291	Subdebt	17-Apr-13	9.50%	17-Apr-23	5	CARE D; Issuer not cooperating
INE013A08309	Subdebt	25-Jun-13	9.25%	25-Jun-23	4	CARE D; Issuer not cooperating
INE013A08309	Subdebt	25-Jun-13	9.25%	25-Jun-23	2	CARE D; Issuer not cooperating
INE013A08317	Subdebt	22-Nov-13	10.19%	25-Nov-23	20	CARE D; Issuer not cooperating
INE013A08325	Subdebt	9-Dec-13	10.15%	9-Dec-25	8	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A08333	Subdebt	30-Dec-13	10.19%	2-Jan-24	20	CARE D; Issuer not cooperating
INE013A08341	Subdebt	7-Jan-14	10.19%	7-Jan-24	5	CARE D; Issuer not cooperating
INE013A08358	Subdebt	8-Jan-14	10.19%	13-Jan-24	100	CARE D; Issuer not cooperating
INE013A08358	Subdebt	10-Jan-14	10.19%	13-Jan-24	10	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	150	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	75	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	25	CARE D; Issuer not cooperating
-	Subdebt (Proposed)	-	-	-	95	CARE D; Issuer not cooperating
INE013A07NU3	LTD programme (NCD)	30-Nov-11	10.28%	30-Nov-19	15	CARE D; Issuer not cooperating
INE013A07PP8	LTD programme (NCD)	20-Jun-12	10.35%	20-Jun-22	5	CARE D; Issuer not cooperating
INE013A07PR4	LTD programme (NCD)	21-Jun-12	10.35%	19-Jun-20	5	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	10.4	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	9.6	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	2	CARE D; Issuer not cooperating
INE013A07QQ4	LTD programme (NCD)	8-Aug-12	10.20%	8-Aug-22	10	CARE D; Issuer not cooperating
INE013A07QY8	LTD programme (NCD)	17-Aug-12	10.20%	17-Aug-22	50	CARE D; Issuer not cooperating
INE013A07QX0	LTD programme (NCD)	21-Aug-12	9.90%	21-Aug-22	500	CARE D; Issuer not cooperating
INE013A07RA6	LTD programme (NCD)	31-Aug-12	10.25%	31-Oct-22	40	CARE D; Issuer not cooperating
INE013A07RT6	LTD programme (NCD)	28-Sep-12	10.10%	28-Sep-22	10	CARE D; Issuer not cooperating
INE013A07SK3	LTD programme (NCD)	2-Nov-12	9.95%	2-Nov-22	60	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07TA2	LTD programme (NCD)	13-Dec-12	10.05%	13-Dec-22	5	CARE D; Issuer not cooperating
INE013A07TA2	LTD programme (NCD)	13-Dec-12	10.05%	13-Dec-22	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	10-Jan-13	9.90%	24-Jan-23	10	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	16-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	16-Jan-13	9.90%	24-Jan-23	3	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	18-Jan-13	9.90%	24-Jan-23	20	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	23-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	15	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	21	CARE D; Issuer not cooperating
INE013A07TV8	LTD programme (NCD)	31-Jan-13	10.00%	31-Jan-23	10	CARE D; Issuer not cooperating
INE013A07UY0	LTD programme (NCD)	22-Mar-13	9.80%	22-Mar-23	500	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	3.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	20.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	12.2	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	6.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	11	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	19.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	3.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	8.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	27.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	2.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	25.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	8.4	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	21	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	69.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	50	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	21.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	66.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	17.2	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	28.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	9.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	61.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	5.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	95.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	19.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	10.4	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	18.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	21.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	52.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	27.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	33.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	72	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	65.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	26.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	26.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	48.2	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	53.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	43.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	32.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	75	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	64	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	0.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	3.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	18.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	102	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	18.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	12.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	21-May-13	9.40%	24-May-23	21.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	21-May-13	9.40%	24-May-23	2.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	0.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	2.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	9.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	9.4	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WU4	LTD programme (NCD)	16-Aug-13	10.35%	21-Aug-20	23	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	16-Aug-13	10.35%	21-Aug-20	25	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	17-Aug-13	10.35%	21-Aug-20	10	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	17-Aug-13	10.35%	21-Aug-20	1	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	19-Aug-13	10.35%	21-Aug-20	5	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	20-Aug-13	10.35%	21-Aug-20	81	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	20-Aug-13	10.35%	21-Aug-20	5	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	125	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	50	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	250	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	75	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	150	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	108	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	58	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	76	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	35	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	73	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	25	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07A33	LTD programme (NCD)	22-Apr-14	10.10%	22-Apr-24	35	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	22-Apr-14	10.10%	22-Apr-24	10	CARE D; Issuer not cooperating
INE013A07A66	LTD programme (NCD)	2-Aug-14	9.42%	4-Aug-24	40	CARE D; Issuer not cooperating
INE013A07C56	LTD programme (NCD)	11-Sep-14	9.75%	11-Sep-19	5	CARE D; Issuer not cooperating
INE013A07G11	LTD programme (NCD)	16-Oct-14	9.70%	16-Oct-19	15	CARE D; Issuer not cooperating
INE013A07I01	LTD programme (NCD)	20-Nov-14	9.32%	20-Nov-24	20	CARE D; Issuer not cooperating
INE013A07O03	LTD programme (NCD)	29-Jun-15	9.12%	29-Jun-20	15	CARE D; Issuer not cooperating
INE013A07S41	LTD programme (NCD)	11-Dec-15	8.75%	11-Dec-20	15	CARE D; Issuer not cooperating
INE013A07Y19	LTD programme (NCD)	30-Apr-16	8.75%	28-Apr-23	2	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	2-May-16	8.75%	5-May-23	3	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	5-May-16	8.75%	5-May-23	5	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	5-May-16	8.75%	5-May-23	5	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	6-May-16	8.75%	5-May-23	6	CARE D; Issuer not cooperating
INE013A071A8	LTD programme (NCD)	2-Jun-16	8.75%	2-Jun-21	10	CARE D; Issuer not cooperating
INE013A075A9	LTD programme (NCD)	9-Jun-16	8.75%	10-Jun-21	10	CARE D; Issuer not cooperating
INE013A076A7	LTD programme (NCD)	9-Jun-16	8.75%	9-Jun-23	5	CARE D; Issuer not cooperating
INE013A079A1	LTD programme (NCD)	23-Jun-16	8.75%	24-Jun-21	5	CARE D; Issuer not cooperating
INE013A079A1	LTD programme (NCD)	23-Jun-16	8.75%	24-Jun-21	5	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A070C6	LTD programme (NCD)	12-Jul-16	8.85%	13-Jul-21	100	CARE D; Issuer not cooperating
INE013A070C6	LTD programme (NCD)	13-Jul-16	8.85%	13-Jul-21	100	CARE D; Issuer not cooperating
INE013A075C5	LTD programme (NCD)	21-Jul-16	8.75%	22-Jul-21	50	CARE D; Issuer not cooperating
INE013A077C1	LTD programme (NCD)	2-Aug-16	8.65%	2-Aug-21	20	CARE D; Issuer not cooperating
INE013A070D4	LTD programme (NCD)	11-Aug-16	8.47%	12-Aug-21	25	CARE D; Issuer not cooperating
INE013A075D3	LTD programme (NCD)	22-Aug-16	8.42%	20-Aug-21	14	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	1.4	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	3.6	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	50	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	26	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	17	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	15	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	8-Sep-16	9.00%	9-Sep-26	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	8-Sep-16	9.00%	9-Sep-26	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	730	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	40	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	300	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	105	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	5	CARE D; Issuer not cooperating
INE013A070E2	LTD programme (NCD)	9-Sep-16	9.00%	7-Aug-26	250	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	5	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	15	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	50	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	6	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	100	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	100	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8.2	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	24.3	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8.5	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	2	CARE D; Issuer not cooperating
INE013A073F3	LTD programme (NCD)	30-Sep-16	8.23%	27-Sep-19	10	CARE D; Issuer not cooperating
INE013A073G1	LTD programme (NCD)	6-Oct-16	8.23%	4-Oct-19	10	CARE D; Issuer not cooperating
INE013A075G6	LTD programme (NCD)	14-Oct-16	8.20%	14-Oct-19	50	CARE D; Issuer not cooperating
INE013A077G2	LTD programme (NCD)	17-Oct-16	8.20%	17-Oct-19	10	CARE D; Issuer not cooperating
INE013A077G2	LTD programme (NCD)	17-Oct-16	8.20%	17-Oct-19	15	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	25	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	145	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	20	CARE D; Issuer not cooperating
INE013A079G8	LTD programme (NCD)	19-Oct-16	8.50%	19-Oct-21	25	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	25	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	30	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	7	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	125	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	25	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	100	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	100	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	200	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	50	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	133	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	45	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	60	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	100	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	500	CARE D; Issuer not cooperating
INE013A074H7	LTD programme (NCD)	2-Nov-16	8.85%	5-Oct-26	500	CARE D; Issuer not cooperating
INE013A078H8	LTD programme (NCD)	7-Nov-16	8.50%	2-Nov-21	30	CARE D; Issuer not cooperating
INE013A071I1	LTD programme (NCD)	15-Nov-16	8.28%	15-Nov-19	35	CARE D; Issuer not cooperating
INE013A071I1	LTD programme (NCD)	15-Nov-16	8.28%	15-Nov-19	10	CARE D; Issuer not cooperating
INE013A072L3	LTD programme (NCD)	9-Feb-17	8.25%	7-Feb-20	20	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	75	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	50	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	75	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	125	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	25	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A074L9	LTD programme (NCD)	14-Feb-17	8.50%	14-Feb-22	150	CARE D; Issuer not cooperating
INE013A072M1	LTD programme (NCD)	8-Mar-17	8.50%	8-Mar-22	25	CARE D; Issuer not cooperating
INE013A073M9	LTD programme (NCD)	10-Mar-17	8.50%	10-Mar-22	50	CARE D; Issuer not cooperating
INE013A076M2	LTD programme (NCD)	6-Apr-17	0.00%	29-May-20	450	CARE D; Issuer not cooperating
INE013A077M0	LTD programme (NCD)	10-Apr-17	9.05%	16-Apr-27	1000	CARE D; Issuer not cooperating
INE013A077M0	LTD programme (NCD)	10-Apr-17	9.05%	16-Apr-27	500	CARE D; Issuer not cooperating
INE013A076O8	LTD programme (NCD)	27-Jul-17	8.32%	28-Oct-20	400	CARE D; Issuer not cooperating
INE013A074P0	LTD programme (NCD)	13-Oct-17	8.83%	13-Oct-22	1000	CARE D; Issuer not cooperating
INE013A076P5	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-21	165	CARE D; Issuer not cooperating
INE013A077P3	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-22	170	CARE D; Issuer not cooperating
INE013A078P1	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-23	165	CARE D; Issuer not cooperating
INE013A070R4	LTD programme (NCD)	9-Mar-18	8.93%	9-Mar-28	900	CARE D; Issuer not cooperating
INE013A070S2	LTD programme (NCD)	24-Jul-18	9.25%	24-Oct-19	150	CARE D; Issuer not cooperating
-	LTD programme (Bank facilities)	-	-	Nov-24	105	CARE D; Issuer not cooperating
-	LTD programme (Proposed)	-	-	-	511.00	CARE D; Issuer not cooperating

Annexure-2: Rating history of last three years

Sr. No.	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019	Date(s) & Rating(s) assigned in 2017-2018	Date(s) & Rating(s) assigned in 2016-2017
1.	Debentures-Market Linked Debentures	LT	500.00	CARE PP MLD D; Issuer not cooperating*	1) CARE PP MLD D (March 27, 2020) 2)CARE PP MLD D (20-Sep-19) 3)CARE PP MLD BB; Stable (24-Aug-19) 4)CARE PP MLD BBB (Under Credit watch with negative implications) (06-Jul-19) 5)CARE PP MLD BBB (Under Credit watch with developing implications) (18-May-19) 6) CARE PP MLD A (Under Credit watch with developing implications) (18-Apr-19)	1) CARE PP MLD A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE PP MLD AA (Under Credit watch with developing implications) (08-Oct-18)	1)CARE PP MLD AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2)CARE PP MLD AA+ (Under Credit watch with Developing Implications) (14-Jul-17)	1)CARE PP-MLD AA+; Stable (24-Mar-17) 2)CARE PP-MLD AAA (Under Credit watch with Developing Implications) (31-Dec-16)
2.	Debentures-Non Convertible Debentures	LT	15000.00	CARE D; Issuer not cooperating*	1)CARE D (March 27, 2020) 2)CARE D (20-Sep-19) 3)CARE BB; Stable (24-Aug-19) 4)CARE BBB (Under Credit watch with negative implications) (06-Jul-19)	1) CARE A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE AA (Under Credit watch with developing implications) (08-Oct-18) 3)CARE AA+ (Under	1)CARE AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2)CARE AA+ (Under Credit watch with Developing Implications) (14-Jul-17) 3)CARE AA+; Stable	1)CARE AA+; Stable (24-Mar-17) 2)CARE AAA (Under Credit watch with Developing Implications) (31-Dec-16) 3)CARE AAA (Under Credit Watch) (16-Sep-16)

					5) CARE BBB (Under Credit watch with developing implications) (18-May-19) 6) CARE A (Under Credit watch with developing implications) (18-Apr-19)	Credit watch with Developing Implications) (18-Jan-18)	(14-Apr-17)	
3.	Debt-Subordinate Debt	LT	1500.00	CARE D; Issuer not cooperating*	1)CARE D(March 27, 2020) 2)CARE D (20-Sep-19) 3)CARE BB; Stable (24-Aug-19) 4)CARE BBB (Under Credit watch with negative implications) (06-Jul-19) 5) CARE BBB (Under Credit watch with developing implications) (18-May-19) 6)CARE A (Under Credit watch with developing implications) (18-Apr-19)	1) CARE A+ (Under Credit watch with developing implications) (06-Mar-19) 2) CARE AA (Under Credit watch with developing implications) (08-Oct-18)	1)CARE AA+ (Under Credit watch with Developing Implications) (26-Dec-17) 2)CARE AA+ (Under Credit watch with Developing Implications) (14-Jul-17)	1)CARE AA+; Stable (24-Mar-17) 2)CARE AA+ (Under Credit watch with Developing Implications) (31-Dec-16)

*Issuer did not cooperate; Based on best available information

Annexure-3: Complexity level of the rated instruments

Sr. No	Name of the instrument	Complexity level
1.	Long Term debt programme	Simple
2.	Subordinated Debt	Complex
3.	Market Linked Debentures	Highly Complex

Note on complexity levels of the rated instrument: CARE has classified instruments rated by it on the basis of complexity. This classification is available at www.careratings.com. Investors/market intermediaries/regulators or others are welcome to write to care@careratings.com for any clarifications.

Contact us

Media Contact

Name - Mr. Mradul Mishra
Contact no. – +91-22-6837 4424
Email ID – mradul.mishra@careratings.com

Analyst Contact

Name - Mr. Abhijit Urankar
Contact no.- +91-22-6754 3669
Email ID – abhijit.urankar@careratings.com

Analyst Contact

Name - Mr. Mitul Budhbhatti
Contact no.- +91-22-6754 3547
Email ID – Mitul.Budhbhatti@careratings.com

Business Development Contact

Name: Mr. Ankur Sachdeva
Contact no. : +91-22-6754 3495
Email ID - ankur.sachdeva@careratings.com

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