

Reliance Capital Limited

March 07, 2022

Ratings

Facilities/Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Long Term Instruments	15,000.00	CARE D; ISSUER NOT COOPERATING* (Single D ISSUER NOT COOPERATING*)	Rating continues to remain under ISSUER NOT COOPERATING category
Long Term Long Term Instruments	1,500.00	CARE D; ISSUER NOT COOPERATING* (Single D ISSUER NOT COOPERATING*)	Rating continues to remain under ISSUER NOT COOPERATING category
Market Linked Debentures	500.00	CARE PP-MLD D; ISSUER NOT COOPERATING* (Principal Protected-Market Linked Debentures Single D ISSUER NOT COOPERATING*)	Rating continues to remain under ISSUER NOT COOPERATING category
Total Long Term Instruments	17,000.00 (Rs. Seventeen Thousand Crore Only)		

Details of instruments/facilities in Annexure-1

Detailed Rationale & Key Rating Drivers

CARE has been seeking information from Reliance Capital Limited (RCL) to monitor the rating(s) vide e-mail communications/letters dated February 12, 2022, February 02, 2022 and January 23, 2022 and numerous phone calls. However, despite our repeated requests, the company has not provided the requisite information for monitoring the ratings. In line with the extant SEBI guidelines, CARE has reviewed the rating on the basis of the best available information which however, in CARE's opinion is not sufficient to arrive at a fair rating. Further, RCL has not paid the surveillance fees for the rating exercise as agreed to in its Rating Agreement. The rating on Reliance Capital Limited's long-term debt programme and instruments continues to be denoted as CARE D/CARE PP-MLD D; ISSUER NOT COOPERATING*.

On December 02, 2021, RBI filed applications for initiation of corporate insolvency resolution process (CIRP) against RCL. Pursuant to order dated December 06, 2021, of the NCLT, CIRP has been initiated as per the provisions of the Insolvency and Bankruptcy Code, 2016. The estimated date of closure of insolvency resolution process is June 04, 2022.

Users of this rating (including investors, lenders and the public at large) are hence requested to exercise caution while using the above rating(s).

The ratings take into account continuous delay in servicing of debt obligations and continuous reporting of net loss. However, Debenture Holders at their meeting held on January 5, 2021 approved Asset Monetization plan of RCL with 100% majority.

Detailed description of the key rating drivers

At the time of last rating on March 09, 2021, delay in servicing of debt obligations and delay in asset monetization and poor liquidity were the rating weaknesses.

Key Rating Weaknesses

Delay in servicing of debt obligations

There has been continuous delay in servicing of debt obligations on account of stretched liquidity. The liquidity profile of the group continues to be under stress. However, Debenture holders approved monetization plan with 100% majority.

Continue weaknesses in Profitability profile

As 100% of the loan book is NPA, the interest income has sharply decline to Rs 3 crore in 9MFY22 from Rs. 541 crores in 9MFY21. With decline in operating expenses by 15 % Y-o-Y and provisioning reversal of 0.81 crore, the company has reported net loss of Rs. 1078 crores in 9MFY22 as against Rs. 7,107 crores in 9MFY21..

¹Complete definition of the ratings assigned are available at www.careedge.in and other CARE Ratings Ltd.'s publications

Analytical approach: Standalone

Applicable Criteria

[Policy in respect of Non-cooperation by issuer](#)

[Policy on default recognition](#)

[Financial Ratios - Financial Sector](#)

[Rating Outlook and Credit Watch](#)

About the Company

RCL was converted into a 'Core Investment Company' subject to necessary approvals from RBI on September 07, 2018. Reliance Capital has interests in life and general insurance; commercial and home finance; equities & commodities broking; investment banking; wealth management services; distribution of financial products; private equity; asset reconstruction; proprietary investments and other activities in financial services

Brief Financials (Rs. crore)	31-03-2020 (A)	31-03-2021 (A)	9MFY22(UA)
Total operating income	1,393.00	563.00	11.00
PAT	-5,465.00	-10,972.00	-1,078.00
Interest coverage (times)	-2.10	-5.41	NA
Total Assets	22,728.00	13,638.00	NA
Net NPA (%)	0.00	0.00	96.84
ROTA (%)	-20.83	-60.30	NA

A: Audited

Status of non-cooperation with previous CRA: As per PR dated September 21, 2020, Brickwork Ratings placed RCL in the Issuer Not Cooperating category as the company did not provide the relevant information for carrying out review. The ratings continue to be in Issuer Not Cooperating category, as per PR dated September 20, 2021.

Any other information: NA

Rating History for last three years: Please refer Annexure-2

Covenants of rated instrument / facility: Detailed explanation of covenants of the rated instruments/facilities is given in Annexure-3

Complexity level of various instruments rated for this company: Annexure 4

Annexure-1: Details of Instruments / Facilities

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07X93	MLD	28-Apr-16	Market Linked	28-Aug-19	2	CARE PP-MLD D; Issuer not cooperating
INE013A07Y84	MLD	24-May-16	Market Linked	26-Aug-19	5	CARE PP-MLD D; Issuer not cooperating
INE013A07Z00	MLD	24-May-16	Market Linked	24-Sep-19	2.6	CARE PP-MLD D; Issuer not cooperating
INE013A07Z18	MLD	24-May-16	Market Linked	24-Sep-19	2.25	CARE PP-MLD D; Issuer not cooperating
INE013A07Z83	MLD	30-May-16	Market Linked	1-Jun-20	2	CARE PP-MLD D; Issuer not cooperating
INE013A071B6	MLD	27-Jun-16	Market Linked	27-Dec-19	1.39	CARE PP-MLD D; Issuer not cooperating
INE013A077B3	MLD	30-Jun-16	Market Linked	31-Oct-19	1	CARE PP-MLD D; Issuer not cooperating
INE013A071D2	MLD	19-Aug-16	Market Linked	19-Dec-19	20	CARE PP-MLD D; Issuer not cooperating
INE013A078E5	MLD	29-Sep-16	Market Linked	29-Oct-19	5	CARE PP-MLD D; Issuer not cooperating
INE013A079F0	MLD	5-Oct-16	Market Linked	6-Apr-20	1	CARE PP-MLD D; Issuer not cooperating
INE013A070G7	MLD	5-Oct-16	Market Linked	5-Jan-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A070H5	MLD	20-Oct-16	Market Linked	20-Oct-21	5	CARE PP-MLD D; Issuer not cooperating
INE013A077H0	MLD	4-Nov-16	Market Linked	4-Nov-20	5	CARE PP-MLD D; Issuer not cooperating
INE013A072I9	MLD	18-Nov-16	Market Linked	18-May-20	1.04	CARE PP-MLD D; Issuer not cooperating

INE013A074I5	MLD	23-Nov-16	Market Linked	22-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A078I6	MLD	28-Nov-16	Market Linked	27-Nov-19	5	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A079I4	MLD	28-Nov-16	Market Linked	26-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A070J1	MLD	28-Nov-16	Market Linked	25-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A071J9	MLD	29-Nov-16	Market Linked	29-Nov-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A072J7	MLD	29-Nov-16	Market Linked	29-Nov-19	3.5	CARE PP-MLD D; Issuer not cooperating
INE013A073J5	MLD	2-Dec-16	Market Linked	2-Apr-20	17.5	CARE PP-MLD D; Issuer not cooperating
INE013A074J3	MLD	2-Dec-16	Market Linked	2-Sep-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A075J0	MLD	6-Dec-16	Market Linked	6-Dec-19	3	CARE PP-MLD D; Issuer not cooperating
INE013A071K7	MLD	9-Jan-17	Market Linked	11-Oct-19	2	CARE PP-MLD D; Issuer not cooperating
INE013A075K8	MLD	27-Jan-17	Market Linked	27-May-20	26.35	CARE PP-MLD D; Issuer not cooperating
INE013A077K4	MLD	31-Jan-17	Market Linked	29-May-20	4.75	CARE PP-MLD D; Issuer not cooperating
INE013A079K0	MLD	6-Feb-17	Market Linked	7-Aug-20	20	CARE PP-MLD D; Issuer not cooperating
INE013A070L7	MLD	6-Feb-17	Market Linked	8-Jun-20	15	CARE PP-MLD D; Issuer not cooperating
INE013A077L2	MLD	28-Feb-17	Market Linked	28-Feb-20	6.5	CARE PP-MLD D; Issuer not cooperating
INE013A071M3	MLD	6-Mar-17	Market Linked	7-Sep-20	1.04	CARE PP-MLD D; Issuer not cooperating
INE013A074M7	MLD	9-Mar-17	Market Linked	9-Mar-20	2	CARE PP-MLD D; Issuer not cooperating
INE013A078M8	MLD	21-Apr-17	Market Linked	21-Apr-20	9	CARE PP-MLD D; Issuer not cooperating
INE013A079N4	MLD	25-May-17	Market Linked	26-Aug-19	2.8	CARE PP-MLD D; Issuer not cooperating
INE013A070O1	MLD	25-May-17	Market Linked	25-Sep-20	5	CARE PP-MLD D; Issuer not cooperating
INE013A071P6	MLD	6-Sep-17	Market Linked	6-Mar-23	5.5	CARE PP-MLD D; Issuer not cooperating
INE013A072Q2	MLD	23-Jan-18	Market Linked	25-Jan-22	17.85	CARE PP-MLD D; Issuer not cooperating
INE013A078Q9	MLD	9-Feb-18	Market Linked	11-Feb-22	24.55	CARE PP-MLD D; Issuer not cooperating
INE013A078Q9	MLD	23-Feb-18	Market Linked	11-Feb-22	3.25	CARE PP-MLD D; Issuer not cooperating

INE013A071R2	MLD	23-Mar-18	Market Linked	23-Mar-22	29.75	CARE PP-MLD D; Issuer not cooperating
INE013A072R0	MLD	23-Mar-18	Market Linked	24-Jun-20	12.5	CARE PP-MLD D; Issuer not cooperating
INE013A071R2	MLD	4-Apr-18	Market Linked	23-Mar-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A072R0	MLD	4-Apr-18	Market Linked	24-Jun-20	1	CARE PP-MLD D; Issuer not cooperating
INE013A074R6	MLD	18-Apr-18	Market Linked	18-Apr-28	15	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A075R3	MLD	25-Apr-18	Market Linked	25-Apr-22	9.27	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	7-May-18	Market Linked	25-Apr-22	4.5	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	11-May-18	Market Linked	25-Apr-22	6.28	CARE PP-MLD D; Issuer not cooperating
INE013A077Q1	MLD	18-May-18	Market Linked	9-Aug-21	2.28	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	24-May-18	Market Linked	25-Apr-22	3	CARE PP-MLD D; Issuer not cooperating
INE013A075R3	MLD	5-Jun-18	Market Linked	25-Apr-22	10	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	10-Jul-18	Market Linked	9-Jan-20	7.2	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	10-Jul-18	Market Linked	10-Mar-21	2.95	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	26-Jul-18	Market Linked	9-Jan-20	13.53	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	26-Jul-18	Market Linked	10-Mar-21	3.16	CARE PP-MLD D; Issuer not cooperating
INE013A071S0	MLD	27-Jul-18	Market Linked	27-Jul-22	11.24	CARE PP-MLD D; Issuer not cooperating
INE013A074R6	MLD	1-Aug-18	Market Linked	18-Apr-28	1	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	14-Aug-18	Market Linked	10-Mar-21	9.13	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	24-Aug-18	Market Linked	9-Jan-20	6.5	CARE PP-MLD D; Issuer not cooperating
INE013A073S6	MLD	27-Aug-18	Market Linked	27-Feb-20	6.9	CARE PP-MLD D; Issuer not cooperating
INE013A078R7	MLD	10-Sep-18	Market Linked	9-Jan-20	2.25	CARE PP-MLD D; Issuer not cooperating
INE013A071P6	MLD	30-Oct-18	Market Linked	6-Mar-23	1.94	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	5-Dec-18	Market Linked	10-Mar-21	1.65	CARE PP-MLD D; Issuer not cooperating
INE013A079R5	MLD	19-Dec-18	Market Linked	10-Mar-21	1.5	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	28-Dec-18	Market Linked	29-Mar-21	7.05	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	2-Jan-19	Market Linked	29-Mar-21	3	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	9-Jan-19	Market Linked	11-Jul-	16.24	CARE PP-MLD D; Issuer

				22		not cooperating
INE013A074S4	MLD	10-Jan-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	18-Jan-19	Market Linked	11-Jul-22	2.45	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	30-Jan-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	31-Jan-19	Market Linked	11-Jul-22	2.08	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	20-Feb-19	Market Linked	29-Mar-21	8.54	CARE PP-MLD D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A076S9	MLD	27-Feb-19	Market Linked	11-Jul-22	3.04	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	28-Feb-19	Market Linked	11-Jul-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A077S7	MLD	6-Mar-19	Market Linked	31-Mar-20	1.75	CARE PP-MLD D; Issuer not cooperating
INE013A074S4	MLD	15-Mar-19	Market Linked	29-Mar-21	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	20-Mar-19	Market Linked	11-Jul-22	1	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	21-Mar-19	Market Linked	11-Jul-22	2.54	CARE PP-MLD D; Issuer not cooperating
INE013A076S9	MLD	29-Mar-19	Market Linked	11-Jul-22	2.24	CARE PP-MLD D; Issuer not cooperating
-	MLD (Proposed)	-	-	-	38.67	CARE PP-MLD D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	1.5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	1	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	2.5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	12-May-11	10.50%	20-May-23	5	CARE D; Issuer not cooperating
INE013A08101	Subdebt	20-May-11	10.50%	20-May-23	5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	6-Jul-11	10.50%	14-Jul-21	3.5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	12-Jul-11	10.50%	14-Jul-21	16.5	CARE D; Issuer not cooperating
INE013A08119	Subdebt	13-Jul-11	10.50%	14-Jul-21	0.7	CARE D; Issuer not cooperating
INE013A08119	Subdebt	14-Jul-11	10.50%	14-Jul-21	0.7	CARE D; Issuer not cooperating
INE013A08119	Subdebt	14-Jul-11	10.50%	14-Jul-21	3.6	CARE D; Issuer not cooperating
INE013A08135	Subdebt	22-Jul-11	10.75%	12-Aug-21	0.5	CARE D; Issuer not cooperating
INE013A08135	Subdebt	29-Jul-11	10.75%	12-Aug-21	2	CARE D; Issuer not cooperating
INE013A08135	Subdebt	3-Aug-11	10.75%	12-Aug-21	100	CARE D; Issuer not cooperating
INE013A08135	Subdebt	9-Aug-11	10.75%	12-Aug-21	3	CARE D; Issuer not cooperating

						cooperating
INE013A08135	Subdebt	11-Aug-11	10.75%	12-Aug-21	15	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	10	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	10	CARE D; Issuer not cooperating
INE013A08135	Subdebt	12-Aug-11	10.75%	12-Aug-21	1.5	CARE D; Issuer not cooperating
INE013A08143	Subdebt	28-Sep-11	10.75%	30-Sep-21	100	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A08143	Subdebt	28-Sep-11	10.75%	30-Sep-21	25	CARE D; Issuer not cooperating
INE013A08143	Subdebt	29-Sep-11	10.75%	30-Sep-21	25	CARE D; Issuer not cooperating
INE013A08150	Subdebt	24-Oct-11	10.75%	24-Oct-21	40	CARE D; Issuer not cooperating
INE013A08168	Subdebt	26-Dec-11	10.60%	26-Dec-21	20	CARE D; Issuer not cooperating
INE013A08176	Subdebt	28-Dec-11	10.75%	28-Dec-21	10	CARE D; Issuer not cooperating
INE013A08184	Subdebt	2-Jan-12	10.60%	2-Jan-22	10	CARE D; Issuer not cooperating
INE013A08192	Subdebt	28-Feb-12	10.75%	28-Feb-22	25	CARE D; Issuer not cooperating
INE013A08200	Subdebt	5-Mar-12	10.60%	5-Mar-22	15	CARE D; Issuer not cooperating
INE013A08200	Subdebt	20-Mar-12	10.60%	5-Mar-22	25	CARE D; Issuer not cooperating
INE013A08200	Subdebt	20-Mar-12	10.60%	5-Mar-22	10	CARE D; Issuer not cooperating
INE013A08218	Subdebt	21-Mar-12	10.60%	21-Mar-22	1.5	CARE D; Issuer not cooperating
INE013A08218	Subdebt	21-Mar-12	10.60%	21-Mar-22	1.5	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	12	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	13	CARE D; Issuer not cooperating
INE013A08226	Subdebt	18-Apr-12	10.60%	20-Apr-22	1	CARE D; Issuer not cooperating
INE013A08234	Subdebt	25-May-12	10.60%	25-May-22	25	CARE D; Issuer not cooperating
INE013A08242	Subdebt	13-Jun-12	10.50%	13-Jun-22	20	CARE D; Issuer not cooperating
INE013A08259	Subdebt	28-Jun-12	10.40%	29-Jun-22	40	CARE D; Issuer not cooperating
INE013A08259	Subdebt	28-Jun-12	10.40%	29-Jun-22	10	CARE D; Issuer not cooperating
INE013A08267	Subdebt	27-Sep-12	10.40%	27-Sep-22	300	CARE D; Issuer not cooperating
INE013A08275	Subdebt	19-Mar-13	9.95%	17-Mar-23	25	CARE D; Issuer not cooperating
INE013A08283	Subdebt	28-Mar-13	9.85%	28-Mar-23	45	CARE D; Issuer not

						cooperating
INE013A08291	Subdebt	17-Apr-13	9.50%	17-Apr-23	5	CARE D; Issuer not cooperating
INE013A08309	Subdebt	25-Jun-13	9.25%	25-Jun-23	4	CARE D; Issuer not cooperating
INE013A08309	Subdebt	25-Jun-13	9.25%	25-Jun-23	2	CARE D; Issuer not cooperating
INE013A08317	Subdebt	22-Nov-13	10.19%	25-Nov-23	20	CARE D; Issuer not cooperating
INE013A08325	Subdebt	9-Dec-13	10.15%	9-Dec-25	8	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A08333	Subdebt	30-Dec-13	10.19%	2-Jan-24	20	CARE D; Issuer not cooperating
INE013A08341	Subdebt	7-Jan-14	10.19%	7-Jan-24	5	CARE D; Issuer not cooperating
INE013A08358	Subdebt	8-Jan-14	10.19%	13-Jan-24	100	CARE D; Issuer not cooperating
INE013A08358	Subdebt	10-Jan-14	10.19%	13-Jan-24	10	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	150	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	75	CARE D; Issuer not cooperating
INE013A08366	Subdebt	17-Mar-15	9.65%	18-Mar-25	25	CARE D; Issuer not cooperating
-	Subdebt (Proposed)	-	-	-	95	CARE D; Issuer not cooperating
INE013A07NU3	LTD programme (NCD)	30-Nov-11	10.28%	30-Nov-19	15	CARE D; Issuer not cooperating
INE013A07PP8	LTD programme (NCD)	20-Jun-12	10.35%	20-Jun-22	5	CARE D; Issuer not cooperating
INE013A07PR4	LTD programme (NCD)	21-Jun-12	10.35%	19-Jun-20	5	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	10.4	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	9.6	CARE D; Issuer not cooperating
INE013A07QJ9	LTD programme (NCD)	31-Jul-12	10.20%	31-Jul-22	2	CARE D; Issuer not cooperating
INE013A07QQ4	LTD programme (NCD)	8-Aug-12	10.20%	8-Aug-22	10	CARE D; Issuer not cooperating
INE013A07QY8	LTD programme (NCD)	17-Aug-12	10.20%	17-Aug-22	50	CARE D; Issuer not cooperating
INE013A07QX0	LTD programme (NCD)	21-Aug-12	9.90%	21-Aug-22	500	CARE D; Issuer not cooperating
INE013A07RA6	LTD programme (NCD)	31-Aug-12	10.25%	31-Oct-22	40	CARE D; Issuer not cooperating
INE013A07RT6	LTD programme (NCD)	28-Sep-12	10.10%	28-Sep-22	10	CARE D; Issuer not cooperating
INE013A07SK3	LTD programme (NCD)	2-Nov-12	9.95%	2-Nov-22	60	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07TA2	LTD programme (NCD)	13-Dec-12	10.05%	13-Dec-22	5	CARE D; Issuer not cooperating
INE013A07TA2	LTD programme (NCD)	13-Dec-12	10.05%	13-Dec-22	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	10-Jan-13	9.90%	24-Jan-23	10	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	16-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	16-Jan-13	9.90%	24-Jan-23	3	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	18-Jan-13	9.90%	24-Jan-23	20	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	23-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	15	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	2	CARE D; Issuer not cooperating
INE013A07TN5	LTD programme (NCD)	24-Jan-13	9.90%	24-Jan-23	21	CARE D; Issuer not cooperating
INE013A07TV8	LTD programme (NCD)	31-Jan-13	10.00%	31-Jan-23	10	CARE D; Issuer not cooperating
INE013A07UY0	LTD programme (NCD)	22-Mar-13	9.80%	22-Mar-23	500	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	3.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	20.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	9-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	12.2	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	6.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	13-May-13	9.40%	24-May-23	8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	11	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	19.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	3.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	8.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	27.3	CARE D; Issuer not cooperating

INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	2.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	14-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	25.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	8.4	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	15-May-13	9.40%	24-May-23	21	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	69.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	50	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	21.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	66.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	17.2	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	28.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	9.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	61.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	5.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	16-May-13	9.40%	24-May-23	95.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	19.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	10.4	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	18.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	21.6	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	52.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	27.8	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	33.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	72	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	17-May-13	9.40%	24-May-23	65.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	26.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	26.5	CARE D; Issuer not cooperating

INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	48.2	CARE D; Issuer not cooperating
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ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	53.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	43.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	32.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	75	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	64	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	0.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	18-May-13	9.40%	24-May-23	3.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	18.1	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	102	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	18.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	20-May-13	9.40%	24-May-23	12.7	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	21-May-13	9.40%	24-May-23	21.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	21-May-13	9.40%	24-May-23	2.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	0.5	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	0.2	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	2.9	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	9.3	CARE D; Issuer not cooperating
INE013A07WB4	LTD programme (NCD)	23-May-13	9.40%	24-May-23	9.4	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07WU4	LTD programme (NCD)	16-Aug-13	10.35%	21-Aug-20	23	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	16-Aug-13	10.35%	21-Aug-20	25	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	17-Aug-13	10.35%	21-Aug-20	10	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	17-Aug-13	10.35%	21-Aug-20	1	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	19-Aug-13	10.35%	21-Aug-20	5	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	20-Aug-13	10.35%	21-Aug-20	81	CARE D; Issuer not cooperating
INE013A07WU4	LTD programme (NCD)	20-Aug-13	10.35%	21-Aug-20	5	CARE D; Issuer not cooperating

INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	125	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	50	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	250	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	75	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	2-Apr-14	10.10%	22-Apr-24	150	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	108	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	58	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	76	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	35	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	73	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	16-Apr-14	10.10%	22-Apr-24	25	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A07A33	LTD programme (NCD)	22-Apr-14	10.10%	22-Apr-24	35	CARE D; Issuer not cooperating
INE013A07A33	LTD programme (NCD)	22-Apr-14	10.10%	22-Apr-24	10	CARE D; Issuer not cooperating
INE013A07A66	LTD programme (NCD)	2-Aug-14	9.42%	4-Aug-24	40	CARE D; Issuer not cooperating
INE013A07C56	LTD programme (NCD)	11-Sep-14	9.75%	11-Sep-19	5	CARE D; Issuer not cooperating
INE013A07G11	LTD programme (NCD)	16-Oct-14	9.70%	16-Oct-19	15	CARE D; Issuer not cooperating
INE013A07I01	LTD programme (NCD)	20-Nov-14	9.32%	20-Nov-24	20	CARE D; Issuer not cooperating
INE013A07O03	LTD programme (NCD)	29-Jun-15	9.12%	29-Jun-20	15	CARE D; Issuer not cooperating
INE013A07S41	LTD programme (NCD)	11-Dec-15	8.75%	11-Dec-20	15	CARE D; Issuer not cooperating
INE013A07Y19	LTD programme (NCD)	30-Apr-16	8.75%	28-Apr-23	2	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	2-May-16	8.75%	5-May-23	3	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	5-May-16	8.75%	5-May-23	5	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	5-May-16	8.75%	5-May-23	5	CARE D; Issuer not cooperating
INE013A07Y27	LTD programme (NCD)	6-May-16	8.75%	5-May-23	6	CARE D; Issuer not cooperating
INE013A071A8	LTD programme (NCD)	2-Jun-16	8.75%	2-Jun-21	10	CARE D; Issuer not cooperating
INE013A075A9	LTD programme (NCD)	9-Jun-16	8.75%	10-Jun-21	10	CARE D; Issuer not cooperating
INE013A076A7	LTD programme (NCD)	9-Jun-16	8.75%	9-Jun-23	5	CARE D; Issuer not cooperating

INE013A079A1	LTD programme (NCD)	23-Jun-16	8.75%	24-Jun-21	5	CARE D; Issuer not cooperating
INE013A079A1	LTD programme (NCD)	23-Jun-16	8.75%	24-Jun-21	5	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A070C6	LTD programme (NCD)	12-Jul-16	8.85%	13-Jul-21	100	CARE D; Issuer not cooperating
INE013A070C6	LTD programme (NCD)	13-Jul-16	8.85%	13-Jul-21	100	CARE D; Issuer not cooperating
INE013A075C5	LTD programme (NCD)	21-Jul-16	8.75%	22-Jul-21	50	CARE D; Issuer not cooperating
INE013A077C1	LTD programme (NCD)	2-Aug-16	8.65%	2-Aug-21	20	CARE D; Issuer not cooperating
INE013A070D4	LTD programme (NCD)	11-Aug-16	8.47%	12-Aug-21	25	CARE D; Issuer not cooperating
INE013A075D3	LTD programme (NCD)	22-Aug-16	8.42%	20-Aug-21	14	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	1.4	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	3.6	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	50	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	26	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	17	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	15	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	8-Sep-16	8.90%	9-Sep-21	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	8-Sep-16	9.00%	9-Sep-26	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	8-Sep-16	9.00%	9-Sep-26	20	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	730	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	40	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	10	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	300	CARE D; Issuer not cooperating
INE013A079D5	LTD programme (NCD)	9-Sep-16	9.00%	9-Sep-26	105	CARE D; Issuer not cooperating
INE013A079D5	LTD programme	9-Sep-16	9.00%	9-Sep-26	5	CARE D; Issuer not cooperating

	(NCD)					cooperating
INE013A070E2	LTD programme (NCD)	9-Sep-16	9.00%	7-Aug-26	250	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	5	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	15	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	50	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	6	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	100	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	100	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8.2	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	24.3	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	8.5	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	10	CARE D; Issuer not cooperating
INE013A071E0	LTD programme (NCD)	9-Sep-16	8.90%	9-Sep-21	2	CARE D; Issuer not cooperating
INE013A073F3	LTD programme (NCD)	30-Sep-16	8.23%	27-Sep-19	10	CARE D; Issuer not cooperating
INE013A073G1	LTD programme (NCD)	6-Oct-16	8.23%	4-Oct-19	10	CARE D; Issuer not cooperating
INE013A075G6	LTD programme (NCD)	14-Oct-16	8.20%	14-Oct-19	50	CARE D; Issuer not cooperating
INE013A077G2	LTD programme (NCD)	17-Oct-16	8.20%	17-Oct-19	10	CARE D; Issuer not cooperating
INE013A077G2	LTD programme (NCD)	17-Oct-16	8.20%	17-Oct-19	15	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	25	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	145	CARE D; Issuer not cooperating
INE013A076G4	LTD programme (NCD)	18-Oct-16	8.28%	18-Nov-19	20	CARE D; Issuer not cooperating
INE013A079G8	LTD programme (NCD)	19-Oct-16	8.50%	19-Oct-21	25	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	25	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	30	CARE D; Issuer not cooperating
INE013A073H9	LTD programme	2-Nov-16	8.85%	2-Nov-26	7	CARE D; Issuer not

	(NCD)					cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	125	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	25	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	100	CARE D; Issuer not cooperating

ISIN	Name of the Instrument	Date of Issuance	Coupon Rate	Maturity Date	Size of the Issue (Rs.Cr.)	Rating assigned with Rating Outlook
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	100	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	200	CARE D; Issuer not cooperating
INE013A075H4	LTD programme (NCD)	2-Nov-16	8.80%	2-Nov-23	50	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	133	CARE D; Issuer not cooperating
INE013A076H2	LTD programme (NCD)	2-Nov-16	8.50%	2-Nov-21	45	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	60	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	100	CARE D; Issuer not cooperating
INE013A073H9	LTD programme (NCD)	2-Nov-16	8.85%	2-Nov-26	500	CARE D; Issuer not cooperating
INE013A074H7	LTD programme (NCD)	2-Nov-16	8.85%	5-Oct-26	500	CARE D; Issuer not cooperating
INE013A078H8	LTD programme (NCD)	7-Nov-16	8.50%	2-Nov-21	30	CARE D; Issuer not cooperating
INE013A071I1	LTD programme (NCD)	15-Nov-16	8.28%	15-Nov-19	35	CARE D; Issuer not cooperating
INE013A071I1	LTD programme (NCD)	15-Nov-16	8.28%	15-Nov-19	10	CARE D; Issuer not cooperating
INE013A072L3	LTD programme (NCD)	9-Feb-17	8.25%	7-Feb-20	20	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	75	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	50	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	75	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	125	CARE D; Issuer not cooperating
INE013A073L1	LTD programme (NCD)	14-Feb-17	8.25%	14-Apr-20	25	CARE D; Issuer not cooperating
INE013A074L9	LTD programme (NCD)	14-Feb-17	8.50%	14-Feb-22	150	CARE D; Issuer not cooperating
INE013A072M1	LTD programme (NCD)	8-Mar-17	8.50%	8-Mar-22	25	CARE D; Issuer not cooperating
INE013A073M9	LTD programme (NCD)	10-Mar-17	8.50%	10-Mar-22	50	CARE D; Issuer not cooperating
INE013A076M2	LTD programme (NCD)	6-Apr-17	0.00%	29-May-20	450	CARE D; Issuer not cooperating
INE013A077M0	LTD programme (NCD)	10-Apr-17	9.05%	16-Apr-27	1000	CARE D; Issuer not cooperating
INE013A077M0	LTD programme	10-Apr-17	9.05%	16-Apr-27	500	CARE D; Issuer not cooperating

	(NCD)					cooperating
INE013A076O8	LTD programme (NCD)	27-Jul-17	8.32%	28-Oct-20	400	CARE D; Issuer not cooperating
INE013A074P0	LTD programme (NCD)	13-Oct-17	8.83%	13-Oct-22	1000	CARE D; Issuer not cooperating
INE013A076P5	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-21	165	CARE D; Issuer not cooperating
INE013A077P3	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-22	170	CARE D; Issuer not cooperating
INE013A078P1	LTD programme (NCD)	3-Nov-17	8.75%	3-Nov-23	165	CARE D; Issuer not cooperating
INE013A070R4	LTD programme (NCD)	9-Mar-18	8.93%	9-Mar-28	900	CARE D; Issuer not cooperating
INE013A070S2	LTD programme (NCD)	24-Jul-18	9.25%	24-Oct-19	150	CARE D; Issuer not cooperating
-	LTD programme (Bank facilities)	-	-	Nov-24	105	CARE D; Issuer not cooperating
-	LTD programme (Proposed)	-	-	-	511.00	CARE D; Issuer not cooperating

Annexure-2: Rating History of last three years

Sr. No	Name of the Instrument/Bank Facilities	Current Ratings			Rating history			
		Type	Amount Outstanding (Rs. crore)	Rating	Date(s) & Rating(s) assigned in 2021-2022	Date(s) & Rating(s) assigned in 2020-2021	Date(s) & Rating(s) assigned in 2019-2020	Date(s) & Rating(s) assigned in 2018-2019
1	Debentures-Market Linked Debentures	LT	500.00	CARE PP-MLD D; ISSUER NOT COOPERATING *	-	1)CARE PP-MLD D; ISSUER NOT COOPERATING * (09-Mar-21)	1)CARE PP-MLD D; ISSUER NOT COOPERATING * (27-Mar-20) 2)CARE PP-MLD D (20-Sep-19) 3)CARE PP-MLD BB; Stable (24-Aug-19) 4)CARE PP-MLD BBB (CWN) (06-Jul-19) 5)CARE PP-MLD BBB (CWD) (18-May-19) 6)CARE PP-MLD A (CWD) (18-Apr-19)	1)CARE PP-MLD A+ (CWD) (06-Mar-19) 2)CARE PP-MLD AA (CWD) (08-Oct-18)
2	Debt	LT	15000.00	CARE D; ISSUER NOT COOPERATING	-	1)CARE D; ISSUER NOT COOPERATING	1)CARE D; ISSUER NOT COOPERATING	1)CARE A+ (CWD)

				*		*	*	(06-Mar-19)
						(09-Mar-21)	(27-Mar-20)	2)CARE D (20-Sep-19)
							3)CARE BB; Stable (24-Aug-19)	2)CARE AA (CWD) (08-Oct-18)
							4)CARE BBB (CWN) (06-Jul-19)	
							5)CARE BBB (CWD) (18-May-19)	
							6)CARE A (CWD) (18-Apr-19)	
3	Debt-Subordinate Debt	LT	1500.00	CARE D; ISSUER NOT COOPERATING *	-	1)CARE D; ISSUER NOT COOPERATING * (09-Mar-21)	1)CARE D; ISSUER NOT COOPERATING * (27-Mar-20)	1)CARE A+ (CWD) (06-Mar-19)
							2)CARE D (20-Sep-19)	2)CARE AA (CWD) (08-Oct-18)
							3)CARE BB; Stable (24-Aug-19)	
							4)CARE BBB (CWN) (06-Jul-19)	
							5)CARE BBB (CWD) (18-May-19)	
							6)CARE A (CWD) (18-Apr-19)	

* Long Term / Short Term

Annexure-3: Detailed explanation of covenants of the rated instrument / facilities: NA

Annexure 4: Complexity level of various instruments rated for this company

Sr. No	Name of instrument	Complexity level
1	Debentures-Market Linked Debentures	Highly Complex
2	Debt-Subordinate Debt	Complex
3	Debt	Simple

Annexure 5: Bank Lender Details for this Company

To view the lender wise details of bank facilities please [click here](#)

Note on complexity levels of the rated instrument: CARE Ratings Ltd. has classified instruments rated by it on the basis of complexity. Investors/market intermediaries/regulators or others are welcome to write to care@careedge.in for any clarifications.

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