

CARE's suspension policy for Bank Loan Ratings (as per RBI directive DBOD.BP.3526/21.06.007/2014-15 dated September 5, 2014)*

Assigning and monitoring of a rating requires adequate and timely information and cooperation from clients. In the absence of the same, it is not possible, in a reasonable manner, to arrive at the credit quality of an instrument/facility being rated. In the absence of information considered by CARE as critical, CARE suspends a rating.

***Note: Effective January 1, 2017, suspensions have been discontinued pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD4/ CIR/P/2016/119 dated November 1, 2016.**