

a. Securities

Annexure III

Rating movement from Investment Grade to Non Investment Grade April 2019 to September 2019

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
1	Ahico Capital India Limited	NBFC	Non Convertible Debentures	Unlisted	CARE AA: Stable	CARE B; Negative
2	Cox & Kings Limited	Administrative and support service activities	Non Convertible Debentures	Listed	CARE AA: Stable	CARE BB; Stable
3	Cox & Kings Limited	Administrative and support service activities	Non Convertible Debentures	Listed	CARE AA: Stable	CARE BB; Stable
4	Dewan Housing Finance Corporation Limited	NBFC	Perpetual Debt	Listed	CARE BBB+ (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Negative Implications)
5	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
6	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
7	Dewan Housing Finance Corporation Limited	NBFC	Subordinate Debt	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
8	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
9	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
10	Dewan Housing Finance Corporation Limited	NBFC	Subordinate Debt	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
11	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
12	Dewan Housing Finance Corporation Limited	NBFC	Subordinate Debt	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
13	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
14	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
15	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
16	Dewan Housing Finance Corporation Limited	NBFC	Subordinate Debt	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
17	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
18	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
19	Dewan Housing Finance Corporation Limited	NBFC	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
20	Dewan Housing Finance Corporation Limited	NBFC	Redeemable Preference Shares	Listed	CARE BBB- (RPS) (Under Credit watch with Negative Implications)	CARE D (RPS)
21	IFCI Factors Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB-; Negative	CARE BB+; Negative
22	IFCI Factors Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB-; Negative	CARE BB+; Negative
23	IFCI Venture Capital Funds Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB; Negative	CARE BB+; Negative
24	IFCI Venture Capital Funds Limited	NBFI	Bonds	Unlisted	CARE BBB; Negative	CARE BB+; Negative
25	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
26	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
27	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
28	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
29	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Non Convertible Debentures	Unlisted	CARE BBB- (CE) (Under Credit watch with Developing Implications)	CARE D
30	Reliance Business Broadcast News Holdings Limited	Information and communication	Non Convertible Debentures	Unlisted	CARE BBB- (CE) (Under Credit watch with Developing Implications)	CARE D
31	Reliance Business Broadcast News Holdings Limited	Information and communication	Non Convertible Debentures	Unlisted	CARE BBB- (CE) (Under Credit watch with Developing Implications)	CARE D
32	Reliance Business Broadcast News Holdings Limited	Information and communication	Non Convertible Debentures	Unlisted	CARE BBB- (CE) (Under Credit watch with Developing Implications)	CARE D
33	Reliance Capital Limited	NBFI	Subordinate Debt	Listed	CARE BBB (Under Credit watch with Negative Implications); Stable	CARE BB; Stable
34	Reliance Capital Limited	NBFI	Market Linked Debentures	Listed	CARE PP-MLD BBB (Under Credit watch with Negative Implications); Stable	CARE PP-MLD BB; Stable
35	Reliance Commercial Finance Limited	Financial Institution	Tier II Bonds	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
36	Reliance Commercial Finance Limited	Financial Institution	Non Convertible Debentures	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
37	Reliance Commercial Finance Limited	Financial Institution	Non Convertible Debentures	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
38	Reliance Commercial Finance Limited	Financial Institution	Market Linked Debentures	Unlisted	CARE PP-MLD BBB+ (Under Credit watch with Developing Implications)	CARE PP-MLD C; Stable
39	Reliance Commercial Finance Limited	Financial Institution	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB (CE); Stable
40	Reliance Commercial Finance Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB- (CE) (Under Credit watch with Developing Implications)	CARE D
41	Reliance Financial Limited	NBFI	Market Linked Debentures	Unlisted	CARE PP-MLD BBB- (CE) (Under Credit watch with Negative Implications)	CARE PP-MLD BB- (CE); Stable
42	Reliance Financial Limited	NBFI	Market Linked Debentures	Unlisted	CARE PP-MLD BBB- (CE) (Under Credit watch with Negative Implications)	CARE PP-MLD BB- (CE); Stable
43	Reliance Home Finance Limited	NBFC	Upper Tier II Bonds	Unlisted	CARE BBB (Under Credit watch with Developing Implications)	CARE C; Stable
44	Reliance Home Finance Limited	NBFC	Upper Tier II Bonds	Unlisted	CARE BBB (Under Credit watch with Developing Implications)	CARE C; Stable
45	Reliance Home Finance Limited	NBFC	Subordinate Debt	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
46	Reliance Home Finance Limited	NBFC	Non Convertible Debentures	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
47	Reliance Home Finance Limited	NBFC	Non Convertible Debentures	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
48	Reliance Home Finance Limited	NBFC	Non Convertible Debentures	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
49	Reliance Home Finance Limited	NBFC	Market Linked Debentures	Unlisted	CARE PP-MLD BBB+ (Under Credit watch with Developing Implications)	CARE PP-MLD C; Stable
50	Reliance MediaWorks Financial Services Private Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB (CE); Stable
51	Reliance Securities Limited	Other Financial companies	Market Linked Debentures	Unlisted	CARE PP-MLD BBB- (CE) (Under Credit watch with Negative Implications)	CARE PP-MLD BB- (CE); Stable
52	Sintex Prefab And Infra Limited	Construction	Non Convertible Debentures	Unlisted	CARE BBB+; Stable	CARE D
53	Sintex-BAPL Limited	Auto	Non Convertible Debentures	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
54	Sustainable AgrO-Commercial Financelimited	Financial Institution	Non Convertible Debentures	Unlisted	CARE BBB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*
55	Talwalkars Better Value Fitness Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
56	Talwalkars Better Value Fitness Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
57	Talwalkars Better Value Fitness Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
58	Talwalkars Better Value Fitness Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
59	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
60	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
61	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
62	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
63	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
64	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Non Convertible Debentures	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
65	Wadhawan Global Capital Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB- (SO) (Under Credit watch with Developing Implications)	CARE BB; Stable
66	Wadhawan Global Capital Limited	NBFI	Non Convertible Debentures	Unlisted	CARE BBB- (SO) (Under Credit watch with Developing Implications)	CARE BB; Stable
67	Wockhardt Limited	Pharmaceuticals	Non Convertible Debentures	Listed	CARE BBB-; Stable	CARE BB+; Stable
68	Wockhardt Limited	Pharmaceuticals	Non Convertible Debentures	Listed	CARE BBB-; Stable	CARE BB+; Stable

Rating movement from Non Investment Grade to Investment Grade April 2019 to September 2019

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
1	Reliance Commercial Finance Limited	Financial Institution	Non Convertible Debentures	Unlisted	CARE BB (CE); Stable	CARE BBB- (CE) (Under Credit watch with Developing Implications)

b. Financial instruments other than securities

Annexure III

Rating movement from Investment Grade to Non Investment Grade April 2019 to September 2019

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
1	Advance Metering Technology Limited	Electrical Equipment	Cash Credit	Listed	CARE BBB-; Stable	CARE BB+; Stable
2	Advance Metering Technology Limited	Electrical Equipment	BG/LC	Listed	CARE BBB- / CARE A3	CARE BB+; Stable / CARE A4+
3	Agrimony Tradex Vyaappar Private Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE D; ISSUER NOT COOPERATING*
4	Agrimony Tradex Vyaappar Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
5	Ahuja Builders	Construction	Bank Guarantees	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
6	Ahuja Builders	Construction	Working Capital Limits	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*
7	Aksh Optifibre Limited	Electrical Equipment	BG/LC	Listed	CARE A3+	CARE D
8	Aksh Optifibre Limited	Electrical Equipment	Term Loan	Listed	CARE BBB; Stable	CARE D
9	Aksh Optifibre Limited	Electrical Equipment	Cash Credit	Listed	CARE BBB; Stable	CARE D
10	Alpha Maier Private Limited	Auto	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
11	Alpha Maier Private Limited	Auto	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
12	Alpha Maier Private Limited	Auto	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
13	Alpha Maier Private Limited	Auto	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
14	Alhico Capital India Limited	Financial Institution	Term Loan	Unlisted	CARE AA-; Stable	CARE B; Negative
15	Amanta Healthcare Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A3	CARE A4+
16	Amanta Healthcare Limited	Pharmaceuticals	Credit Exposure Limit	Unlisted	CARE A3	CARE A4+
17	Amanta Healthcare Limited	Pharmaceuticals	Fixed Deposit	Unlisted	CARE BBB- (FD); Stable	CARE BB+ (FD); Stable
18	Amanta Healthcare Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
19	Amanta Healthcare Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
20	Amba Shakti Udyog Limited	Iron and Steel	Letter of credit	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*
21	Amba Shakti Udyog Limited	Iron and Steel	Forward Contract	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*
22	Amba Shakti Udyog Limited	Iron and Steel	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
23	Amba Shakti Udyog Limited	Iron and Steel	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
24	Aradhya Steel Private Limited	Iron and Steel	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4; ISSUER NOT COOPERATING*
25	Aradhya Steel Private Limited	Iron and Steel	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4; ISSUER NOT COOPERATING*
26	Aradhya Steel Private Limited	Iron and Steel	Working Capital Demand loan	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4; ISSUER NOT COOPERATING*
27	Aradhya Steel Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB-; Stable; ISSUER NOT COOPERATING*
28	Aradhya Steel Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB-; Stable; ISSUER NOT COOPERATING*
29	Anihant Industrial Corporation Limited	Fabricated metal products	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
30	Anihant Industrial Corporation Limited	Fabricated metal products	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
31	Anihant Industrial Corporation Limited	Fabricated metal products	Bank Overdraft	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
32	Anihant Industrial Corporation Limited	Fabricated metal products	Bank Guarantees	Unlisted	CARE BBB-; Negative / CARE A3	CARE BB+; Stable / CARE A4+
33	Agav Diamonds (India) Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE BBB-; Stable	CARE BB; ISSUER NOT COOPERATING*
34	Asaco Private Limited	Other manufacturing	Bank Guarantees	Unlisted	CARE A3	CARE A4+
35	Asaco Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
36	Asaco Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
37	Asian Tea & Exports Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE A4+
38	Asian Tea & Exports Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
39	Balalore Alloys Limited	Iron and Steel	BG/LC	Listed	CARE A3 (Under Credit watch with Negative Implications)	CARE A4+
40	Balalore Alloys Limited	Iron and Steel	Cash Credit	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE BB+; Stable
41	Bell Finvest(india) Limited	NBFI	Term Loan	Unlisted	CARE BBB-; Positive	CARE D
42	Best IT World (India) Private Limited	Computer hardware, electronic and optical products	Letter of credit	Unlisted	CARE A3	CARE A4+
43	Best IT World (India) Private Limited	Computer hardware, electronic and optical products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
44	Better Value Leasing And Finance Limited	NBFI	Cash Credit	Unlisted	CARE BBB- (Under Credit watch with Developing Implications)	CARE B; Negative
45	Betul Oil Limited	Food and food products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
46	Bharat Enterprises (Gurgaon)	Leather and related products	EPC/PSC	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4; ISSUER NOT COOPERATING*
47	Casa Grande Coimbatore LLP	Other manufacturing	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
48	CHD Developers Limited	Real Estate activities	Fixed Deposit	Listed	CARE BBB (FD); Stable	CARE BB+ (FD); Stable
49	CHD Developers Limited	Real Estate activities	Fixed Deposit	Listed	CARE BBB (FD); Stable	CARE BB+ (FD); Stable
50	CHD Developers Limited	Real Estate activities	Term Loan	Listed	CARE BBB; Stable	CARE BB+; Stable
51	CHD Developers Limited	Real Estate activities	Bank Guarantees	Listed	CARE BBB; Stable	CARE BB+; Stable
52	Coffee Day Global Limited	Food and food products	Bank Overdraft	Listed	CARE BBB (Under Credit watch with Negative Implications)	CARE D
53	Coffee Day Global Limited	Food and food products	Term Loan	Listed	CARE BBB (Under Credit watch with Negative Implications)	CARE D
54	Cox & Kings Limited	Administrative and support service activities	Commercial Paper	Listed	CARE A1+	CARE A4
55	Cox & Kings Limited	Administrative and support service activities	Issuer Ratings	Listed	CARE AA- (Is)	CARE BB (Is); Stable
56	Cox & Kings Limited	Administrative and support service activities	Fund-based	Listed	CARE AA-; Stable	CARE BB; Stable
57	Cox & Kings Limited	Administrative and support service activities	Bank Guarantees	Listed	CARE AA-; Stable	CARE BB; Stable
58	Cox & Kings Limited	Administrative and support service activities	Commercial Paper	Listed	CARE A1+	CARE D
59	D S Toll Road Limited	Construction	Term Loan	Unlisted	CARE BBB+; Stable	CARE BB+; Stable
60	Delhi Trading Corporation	Wholesale and retail trade	Working Capital Limits	Unlisted	CARE A3	CARE A4+
61	Delhi Trading Corporation	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE A3	CARE A4+
62	Delhi Trading Corporation	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Negative
63	Delhi Trading Corporation	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Negative / CARE A3	CARE BB+; Negative / CARE A4+
64	Dewan Housing Finance Corporation Limited	NBFC	Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
65	Dewan Housing Finance Corporation Limited	NBFC	LC/BG	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
66	Dewan Housing Finance Corporation Limited	NBFC	Term Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
67	Dewan Housing Finance Corporation Limited	NBFC	Term Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
68	Dewan Housing Finance Corporation Limited	NBFC	Term Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
69	Dewan Housing Finance Corporation Limited	NBFC	Term Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
70	Dewan Housing Finance Corporation Limited	NBFC	Term Loan	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
71	Dewan Housing Finance Corporation Limited	NBFC	Secured Long Term Borrowings	Listed	CARE BBB- (Under Credit watch with Negative Implications)	CARE D
72	Dewan Housing Finance Corporation Limited	NBFC	Fixed Deposit	Listed	CARE BBB- (FD) (Under Credit watch with Negative Implications)	CARE D (FD)
73	Drs Warehousing (north) Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
74	EMS Infracore Private Limited	Construction	Bank Guarantees	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4; ISSUER NOT COOPERATING*
75	EMS Infracore Private Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
76	EMS Infracore Private Limited	Construction	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
77	Eros International Media Limited	Information and communication	Bank Guarantees	Listed	CARE A3	CARE A4; ISSUER NOT COOPERATING*
78	Eros International Media Limited	Information and communication	Packing Credit in Indian rupee	Listed	CARE A3	CARE A4; ISSUER NOT COOPERATING*
79	Eros International Media Limited	Information and communication	Bills discounting/ Bills purchasing	Listed	CARE A3	CARE A4; ISSUER NOT COOPERATING*
80	Eros International Media Limited	Information and communication	Term Loan	Listed	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
81	Eros International Media Limited	Information and communication	Bank Guarantees	Listed	CARE A3	CARE D
82	Eros International Media Limited	Information and communication	Packing Credit in Indian rupee	Listed	CARE A3	CARE D
83	Eros International Media Limited	Information and communication	Bills discounting/ Bills purchasing	Listed	CARE A3	CARE D
84	Eros International Media Limited	Information and communication	Cash Credit	Listed	CARE BBB-; Stable	CARE D
85	Farmers Fortune (India) Private Limited	Transportation and storage	Working capital Term Loan	Unlisted	CARE BBB+; Stable	CARE BB; Stable
86	Farmers Fortune (India) Private Limited	Transportation and storage	Fund-based/Non-fund-based facility	Unlisted	CARE BBB+; Stable / CARE A2	CARE BB; Stable / CARE A4
87	Fujin Wind Parks Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE D; ISSUER NOT COOPERATING*
88	Gharpure Engineering and Construction Private Limited	Water supply; sewerage; waste management etc.	BG/LC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*
89	Gharpure Engineering and Construction Private Limited	Water supply; sewerage; waste management etc.	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
90	Gobind Sugar Mills Limited	Sugar	BG/LC	Unlisted	CARE A3	CARE A4+
91	Gobind Sugar Mills Limited	Sugar	Working Capital Limits	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
92	Gobind Sugar Mills Limited	Sugar	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
93	Gupta Enterprises	Wholesale and retail trade	Packing Credit in Indian rupee	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
94	Gupta Enterprises	Wholesale and retail trade	Bills discounting/ Bills purchasing	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
95	Gupta Enterprises	Wholesale and retail trade	Bank Guarantees	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
96	Gupta Hair Products Private Limited	Wholesale and retail trade	Packing Credit in Indian rupee	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
97	Hari Equipments Private Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE D; ISSUER NOT COOPERATING*
98	Hari Equipments Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
99	Hasbro Clothing Private Limited	Textiles	Letter of credit	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
100	Hasbro Clothing Private Limited	Textiles	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
101	Hind Charitable Trust	Education	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
102	Hind Charitable Trust	Education	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
103	Hind Charitable Trust	Education	Bank Guarantees	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
104	IFCI Factors Limited	NBFI	Term loan	Unlisted	CARE A3+ (SO)	CARE A4
105	IFCI Factors Limited	NBFI	Working Capital Demand loan	Unlisted	CARE A3+ (SO)	CARE A4
106	IFCI Factors Limited	NBFI	Working Capital Limits	Unlisted	CARE A3+ (SO)	CARE A4
107	IFCI Factors Limited	NBFI	Term Loan	Unlisted	CARE BBB- (SO); Negative	CARE BB+; Negative
108	IFCI Factors Limited	NBFI	Cash Credit	Unlisted	CARE BBB- (SO); Negative	CARE BB+; Negative
109	IFCI Venture Capital Funds Limited	NBFI	Term Loan	Unlisted	CARE BBB (SO); Negative	CARE BB+; Negative
110	IFCI Venture Capital Funds Limited	NBFI	Term Loan	Unlisted	CARE BBB; Negative	CARE BB+; Negative
111	IFCI Venture Capital Funds Limited	NBFI	Term Loan	Unlisted	Provisional CARE BBB (SO); Negative	CARE BB+; Negative
112	IFCI Venture Capital Funds Limited	NBFI	Cash Credit	Unlisted	CARE BBB; Negative	CARE BB+; Negative / CARE A4+
113	IFCI Venture Capital Funds Limited	NBFI	Cash Credit	Unlisted	CARE BBB; Negative / CARE A3+	CARE BB+; Negative / CARE A4+
114	IL&FS Securities Services Limited	Other Financial companies	Bank Guarantees	Unlisted	CARE A2 (Under Credit watch with Developing Implications)	CARE A4 (Under Credit watch with Developing Implications)
115	IMP Powers Limited	Electrical Equipment	Letter of credit	Listed	CARE A3	CARE A4+
116	IMP Powers Limited	Electrical Equipment	Letter of credit	Listed	CARE A3	CARE A4+
117	IMP Powers Limited	Electrical Equipment	Term Loan	Listed	CARE BBB+; Stable	CARE BB+; Stable
118	IMP Powers Limited	Electrical Equipment	Cash Credit	Listed	CARE BBB+; Stable	CARE BB+; Stable
119	IMP Powers Limited	Electrical Equipment	Bank Guarantees	Listed	CARE BBB+; Stable	CARE BB+; Stable
120	Innovative Textiles Limited	Textiles	Non-fund-based facility	Unlisted	CARE A3	CARE D
121	Innovative Textiles Limited	Textiles	Fund-based	Unlisted	CARE BBB+; Stable	CARE D
122	Innovative Textiles Limited	Textiles	Term Loan	Unlisted	CARE BBB+; Stable	CARE D
123	Jai Bharat Gum And Chemicals Limited	Chemicals and chemical products	EPC/PSC	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
124	Jai Bharat Gum And Chemicals Limited	Chemicals and chemical products	FBN / FBP	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
125	Jai Bharat Gum And Chemicals Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
126	Jai Bharat Gum And Chemicals Limited	Chemicals and chemical products	Forward Contract	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
127	Jai Bharat Gum And Chemicals Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
128	Jain Irrigation Systems Limited	Agriculture, forestry and fishing	BG/LC	Listed	CARE A3+	CARE A4
129	Jain Irrigation Systems Limited	Agriculture, forestry and fishing	Term loan	Listed	CARE A3+	CARE A4
130	Jain Irrigation Systems Limited	Agriculture, forestry and fishing	Term Loan	Listed	CARE BBB+	CARE BB; Stable
131	Jain Irrigation Systems Limited	Agriculture, forestry and fishing	Term Loan	Listed	CARE BBB+	CARE BB; Stable
132	Jain Irrigation Systems Limited	Agriculture, forestry and fishing	Cash Credit	Listed	CARE BBB+; Stable	CARE BB; Stable
133	Jay FE Cylinders Limited	Other manufacturing	LC/BG/LOU(Letter of Undertaking) (Short term)	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
134	Jay FE Cylinders Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
135	Jay FE Cylinders Limited	Other manufacturing	Letter of credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
136	Jetair Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB; Negative
137	Jetair Private Limited	Transportation and storage	Fund-based/Non-fund-based facility	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB; Negative / CARE A4
138	Jimcap Electronics Private Limited	Electrical Equipment	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*
139	Jimcap Electronics Private Limited	Electrical Equipment	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*
140	Jimcap Electronics Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
141	Jimcap Electronics Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
142	Jimcap Electronics Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
143	JRG Fincorp Limited	NBFI	Cash Credit	Unlisted	CARE BBB+; Stable	CARE BB; ISSUER NOT COOPERATING*
144	Kanwar Enterprises Private Limited	Construction	BG/LC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
145	Kanwar Enterprises Private Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
146	Karp Impex Limited	Other manufacturing	Post Shipment credit	Unlisted	CARE BBB-; ISSUER NOT COOPERATING*	CARE BB; ISSUER NOT COOPERATING*
147	Karp Impex Limited	Other manufacturing	Packing Credit In Foreign Currency	Unlisted	CARE BBB-; ISSUER NOT COOPERATING*	CARE BB; ISSUER NOT COOPERATING*
148	Kashmiri Lal Constructions Private Limited	Construction	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
149	Kashmiri Lal Constructions Private Limited	Construction	Bank Guarantees	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
150	Kedamath Commtrade Private Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE D; ISSUER NOT COOPERATING*
151	Kedamath Commtrade Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
152	Keerthi Industries Limited	Cement and related products	Term Loan	Listed	CARE BBB-; Negative	CARE BB+; Stable
153	Keerthi Industries Limited	Cement and related products	Cash Credit	Listed	CARE BBB-; Negative	CARE BB+; Stable
154	Keerthi Industries Limited	Cement and related products	Bank Guarantees	Listed	CARE BBB-; Negative	CARE BB+; Stable
155	Kesar Petroproducts Limited	Other manufacturing	Letter of credit	Listed	CARE A3	CARE A4+
156	Kesar Petroproducts Limited	Other manufacturing	Cash Credit	Listed	CARE BBB-; Negative	CARE BB+; Stable
157	Kilbum Engineering Limited	Other Machinery	Cash Credit	Listed	CARE BBB-; Stable	CARE BB+; Stable
158	Kilbum Engineering Limited	Other Machinery	Term Loan	Listed	CARE BBB-; Stable	CARE BB+; Stable
159	Kilbum Engineering Limited	Other Machinery	BG/LC	Listed	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+
160	Lava Cast Private Limited	Auto	Term Loan	Unlisted	CARE BBB- (SO); Stable	CARE BB (CB); Negative

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
161	Lava Cast Private Limited	Auto	BG/LC	Unlisted	CARE BBB- (SO); Stable	CARE BB (CB); Negative
162	Lava Cast Private Limited	Auto	Cash Credit	Unlisted	CARE BBB- (SO); Stable	CARE BB (CB); Negative
163	Laxmi Oil And Vanaspati Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE BBB-; Negative	CARE BB; Negative
164	LBTex Private Limited	Textiles	Term Loan	Unlisted	CARE BBB- (SO); Stable	CARE BB+ (SO); Stable
165	Lohiya Edible Oils Private Limited	Food and food products	BG/LC	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*
166	Lohiya Edible Oils Private Limited	Food and food products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
167	Lohiya Edible Oils Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
168	Lohiya Industries	Food and food products	BG/LC	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*
169	Lohiya Industries	Food and food products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
170	Made Easy Education Private Limited	Education	Term Loan	Unlisted	CARE BBB+; ISSUER NOT COOPERATING	CARE BB+; ISSUER NOT COOPERATING*
171	MAF Clothing Private Limited	Textiles	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
172	MAF Clothing Private Limited	Textiles	Forward Contract	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
173	MAF Clothing Private Limited	Textiles	CC/PC/Bill Discounting	Unlisted	CARE BBB- / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
174	Magnum Estates Private Limited	Seafood	EPC/PSC	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
175	Magnum Estates Private Limited	Seafood	BG/LC	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
176	Magnum Estates Private Limited	Seafood	Forward Contract	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
177	Magnum Estates Private Limited	Seafood	Cash Credit	Unlisted	CARE BBB-; ISSUER NOT COOPERATING	CARE BB+; ISSUER NOT COOPERATING*
178	Magnum Estates Private Limited	Seafood	Term Loan	Unlisted	CARE BBB-; ISSUER NOT COOPERATING	CARE BB+; ISSUER NOT COOPERATING*
179	Magnum Sea Foods Limited	Seafood	PC/Bill Discounting	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
180	Magnum Sea Foods Limited	Seafood	BG/LC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*
181	Magnum Sea Foods Limited	Seafood	Term Loan	Unlisted	CARE BBB-; ISSUER NOT COOPERATING*	CARE BB+; ISSUER NOT COOPERATING*
182	Mahesh Oil Industries	Food and food products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
183	Mahesh Oil Industries	Food and food products	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
184	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Letter of credit	Unlisted	CARE A3	CARE A4
185	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB; Negative
186	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Bank Guarantees	Unlisted	CARE BBB-; Negative	CARE BB; Negative
187	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB; Negative
188	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Non-fund-based facility	Unlisted	CARE BBB-; Negative	CARE BB; Negative
189	MB Power (Madhya Pradesh) Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB; Negative
190	MH Parbhani Power Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Developing Implications)
191	MPS Telecom Retail Private Limited	Telecom	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
192	MSR India Limited	Other manufacturing	BG/LC	Listed	CARE A3	CARE A4
193	MSR India Limited	Other manufacturing	Cash Credit	Listed	CARE BBB-; Negative	CARE BB; Stable
194	Narayani Ispat Limited	Wholesale and retail trade	Bank Guarantees	Unlisted	CARE A3	CARE D; ISSUER NOT COOPERATING*
195	Narayani Ispat Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE D; ISSUER NOT COOPERATING*
196	Narayani Ispat Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
197	Narayani Ispat Limited	Wholesale and retail trade	Working Capital Limits	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
198	Narayani Ispat Limited	Wholesale and retail trade	EPC/PSC	Unlisted	CARE BBB-; Stable	CARE D; ISSUER NOT COOPERATING*
199	Narayani Steels Limited	Wholesale and retail trade	Bank Guarantees	Listed	CARE A3	CARE A4; ISSUER NOT COOPERATING*
200	Narayani Steels Limited	Wholesale and retail trade	Letter of credit	Listed	CARE A3	CARE A4; ISSUER NOT COOPERATING*
201	Narayani Steels Limited	Wholesale and retail trade	Cash Credit	Listed	CARE BBB-; Stable	CARE C; Stable; ISSUER NOT COOPERATING*
202	Narayani Steels Limited	Wholesale and retail trade	Working Capital Limits	Listed	CARE BBB-; Stable	CARE C; Stable; ISSUER NOT COOPERATING*
203	Natural Storage Solutions Private Limited	Other Machinery	LC/BG/LOU(Letter of Undertaking) (Short term)	Unlisted	CARE A3	CARE A4+
204	Natural Storage Solutions Private Limited	Other Machinery	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
205	Natural Storage Solutions Private Limited	Other Machinery	Cash Credit	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+
206	Niagara Metals India Limited	Other manufacturing	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
207	Niagara Metals India Limited	Other manufacturing	Bank Guarantees	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
208	Niagara Metals India Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
209	NRSS XXXVI Transmission Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+ (Under Credit watch with Developing Implications); Stable
210	NRSS XXXVI Transmission Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+ (Under Credit watch with Developing Implications); Stable
211	Optiemus Electronics Limited	Telecom	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
212	Optiemus Electronics Limited	Telecom	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
213	Optiemus Infracom Limited	Wholesale and retail trade	Term Loan	Listed	CARE BBB-; Negative	CARE BB+; Stable
214	Optiemus Infracom Limited	Wholesale and retail trade	Cash Credit	Listed	CARE BBB-; Negative	CARE BB+; Stable
215	PC Jeweller Limited	Other manufacturing	Fixed Deposit	Listed	CARE BBB (FD) (Under Credit watch with Developing Implications)	CARE BB+ (FD) (Under Credit watch with Developing Implications)
216	Platinum Textiles Limited	Textiles	Term Loan	Unlisted	CARE BBB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*
217	Platinum Textiles Limited	Textiles	Cash Credit	Unlisted	CARE BBB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*
218	PPN Power Generating Company Private Limited	Electricity - Generation	Cash Credit	Unlisted	CARE BBB-; Negative	CARE C
219	PPN Power Generating Company Private Limited	Electricity - Generation	BG/LC	Unlisted	CARE BBB-; Negative / CARE A3	CARE C / CARE A4
220	PPN Power Generating Company Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB-; Negative	CARE D
221	RA International	Wholesale and retail trade	Packing Credit in Foreign Currency	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*
222	RA International	Wholesale and retail trade	ILC/FLC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
223	Reliance Big Entertainment (US)	Holding Companies	Term Loan	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB (CE); Stable; ISSUER NOT COOPERATING*
224	Reliance Big Entertainment (US)	Holding Companies	Term Loan	Unlisted	Provisional CARE BBB (CE) (Under Credit watch with Negative Implications)	Provisional CARE BB (CE); Stable; ISSUER NOT COOPERATING*
225	Reliance Big Entertainment Private Limited	Other service activities	Term Loan	Unlisted	CARE BBB (SO); Negative	CARE BB; Stable
226	Reliance Big Entertainment Private Limited	Other service activities	Fund-based	Unlisted	CARE BBB (SO); Negative	CARE BB; Stable
227	Reliance Big Entertainment Private Limited	Other service activities	Term Loan	Unlisted	CARE A3 (CE) (Under Credit watch with Negative Implications)	CARE A4
228	Reliance Big Entertainment Private Limited	Other service activities	Term loan	Unlisted	CARE A3+ (CE) (Under Credit watch with Negative Implications)	CARE A4+ (CE)
229	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
230	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Bank Guarantees	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
231	Reliance Broadcast Network Limited	Printing and reproduction of recorded media	Term Loan	Unlisted	CARE BBB (CE) (Under Credit watch with Negative Implications)	CARE BB; Stable
232	Reliance Capital Limited	NBFI	Debt	Listed	CARE BBB (Under Credit watch with Negative Implications); Stable	CARE BB; Stable
233	Reliance Commercial Finance Limited	Financial Institution	Debt	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
234	Reliance Commercial Finance Limited	Financial Institution	Term Loan	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE D
235	Reliance Home Finance Limited	NBFC	Debt	Unlisted	CARE BBB+ (Under Credit watch with Developing Implications)	CARE C; Stable
236	Repilka Press Private Limited	Printing and reproduction of recorded media	BG/LC	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*
237	Repilka Press Private Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE BBB-	CARE BB+; ISSUER NOT COOPERATING*
238	Repilka Press Private Limited	Printing and reproduction of recorded media	Term Loan	Unlisted	CARE BBB-	CARE BB+; ISSUER NOT COOPERATING*
239	RPG Industrial Products Private Limited	Textiles	Cash Credit	Unlisted	CARE BBB-; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
240	Sasan Power Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB+; Negative	CARE BB+; Negative
241	Sasan Power Limited	Electricity - Generation	Working Capital Limits	Unlisted	CARE BBB+; Negative	CARE BB+; Negative
242	Sasan Power Limited	Electricity - Generation	Forward contract/derivative limit	Unlisted	CARE BBB+; Negative	CARE BB+; Negative
243	Sasan Power Limited	Electricity - Generation	Non-fund-based facility	Unlisted	CARE BBB+; Negative / CARE A2	CARE BB+; Negative / CARE A4
244	Saurashtra Fuels Private Limited	Coke and refined petroleum products	Letter of credit	Unlisted	CARE A3	CARE A4
245	Saurashtra Fuels Private Limited	Coke and refined petroleum products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
246	Seajuli Developers & Finance Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB; Stable
247	Setco Automotive Limited	Auto	BG/LC	Listed	CARE A3	CARE A4
248	Setco Automotive Limited	Auto	Term Loan	Listed	CARE BBB-; Stable	CARE BB; Negative
249	Setco Automotive Limited	Auto	Cash Credit	Listed	CARE BBB-; Stable	CARE BB; Negative
250	Shirpur Gold Refinery Limited	Non ferrous Metals	BG/LC	Listed	CARE A2 (Under Credit watch with Negative Implications)	CARE A4+
251	Shirpur Gold Refinery Limited	Non ferrous Metals	Cash Credit	Listed	CARE BBB+ (Under Credit watch with Negative Implications); Stable	CARE BB+; Stable
252	Shree Mahesh Oil Products	Food and food products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
253	Shreem Electric Limited	Construction	BG/LC	Unlisted	CARE A3+	CARE A4

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
254	Shreem Electric Limited	Construction	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB; Stable
255	Sintex Prefab And Infra Limited	Construction	Term Loan	Unlisted	CARE BBB+; Stable	CARE C
256	Sintex-BAPL Limited	Auto	Letter of credit	Unlisted	CARE A2; ISSUER NOT COOPERATING	CARE A4; ISSUER NOT COOPERATING*
257	Sintex-BAPL Limited	Auto	Cash Credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
258	Sintex-BAPL Limited	Auto	Term Loan	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
259	SND Limited	Electricity - Transmission and distribution	BG/LC	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*
260	SND Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*
261	SND Limited	Electricity - Transmission and distribution	Cash Credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*
262	St. John's Rajakumar Education & Research Trust	Education	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB; Stable; ISSUER NOT COOPERATING*
263	St. John's Educational Trust	Education	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB; Stable; ISSUER NOT COOPERATING*
264	Star Agriinfrastructure Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB	CARE BB; Stable
265	Star Agriwarehousing and Collateral Mangement Limited	Transportation and storage	Bank Guarantees	Unlisted	CARE A2	CARE A4
266	Star Agriwarehousing and Collateral Mangement Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB+; Stable	CARE BB; Stable
267	Star Agriwarehousing and Collateral Mangement Limited	Transportation and storage	Fund-based/Non-fund-based facility	Unlisted	CARE BBB-; Stable / CARE A2	CARE BB; Stable / CARE A4
268	Suganthi Educational Trust	Education	Bank Overdraft	Unlisted	CARE A3; ISSUER NOT COOPERATING	CARE A4+; ISSUER NOT COOPERATING*
269	Suganthi Educational Trust	Education	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING	CARE BB+; Stable; ISSUER NOT COOPERATING*
270	Sustainable AgrO-Commercial Financelimited	Financial Institution	Term Loan	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*
271	Talwalkars Better Value Fitness Limited	Arts, entertainment and recreation	Term Loan	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
272	Talwalkars Healthclubs Limited	Arts, entertainment and recreation	Fund-based	Listed	CARE A+; Stable	CARE B (Under Credit watch with Negative Implications)
273	Telecare Network India Private Limited	Other manufacturing	BG/LC	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
274	Telecare Network India Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable
275	Thermotech Engineering (Pune) Private Limited	Other manufacturing	Bank Guarantees	Unlisted	CARE BBB-; Stable / CARE A3+	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*
276	Thermotech Engineering (Pune) Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*
277	Veer Energy & Infrastructure Limited	Electricity - Generation	BG/LC	Listed	CARE A3	CARE A4+
278	Veer Energy & Infrastructure Limited	Electricity - Generation	Cash Credit	Listed	CARE BBB-; Negative	CARE BB+; Stable
279	Vento Power and Energy Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB- (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Developing Implications)
280	Vento Power Infra Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB- (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Developing Implications)
281	Vivaan Solar Private Limited	Construction	BG/LC	Unlisted	CARE A3	CARE A4+
282	Vivaan Solar Private Limited	Construction	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
283	Vivaan Solar Private Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable
284	Vivaan Solar Private Limited	Construction	Fund-based/Non-fund-based facility	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
285	VRS Foods Limited	Food and food products	Working Capital Limits	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*
286	VRS Foods Limited	Food and food products	Term Loan	Unlisted	CARE BBB; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
287	VRS Foods Limited	Food and food products	Cash Credit	Unlisted	CARE BBB; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*
288	Warora-Kurnool Transmission Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+ (Under Credit watch with Developing Implications)
289	Warora-Kurnool Transmission Limited	Electricity - Transmission and distribution	Bank Guarantees	Unlisted	CARE BBB-; Stable	CARE BB+ (Under Credit watch with Developing Implications)
290	Wockhardt Limited	Pharmaceuticals	BG/LC	Listed	CARE A3	CARE A4+
291	Wockhardt Limited	Pharmaceuticals	BG/LC	Listed	CARE A3	CARE A4+
292	Wockhardt Limited	Pharmaceuticals	Cash Credit	Listed	CARE BBB-; Stable	CARE BB+; Stable
293	Wockhardt Limited	Pharmaceuticals	Cash Credit	Listed	CARE BBB-; Stable	CARE BB+; Stable

Rating movement from Non Investment Grade to Investment Grade April 2019 to September 2019

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
1	ABC India Limited	Transportation and storage	Bank Guarantees	Listed	CARE A4+	CARE A3
2	ABC India Limited	Transportation and storage	Cash Credit	Listed	CARE BB+; Stable	CARE BBB-; Stable
3	ABC India Limited	Transportation and storage	Term Loan	Listed	CARE BB+; Stable	CARE BBB-; Stable
4	Advanced Sys-tek Private Limited	Electrical Equipment	Fund-based/Non-fund-based facility	Unlisted	CARE BB+; Stable / CARE A4+	CARE BBB-; Stable / CARE A3
5	Alaknanda Hydro Power Company Limited	Electricity - Generation	Term Loan	Unlisted	CARE BB; Stable	CARE BBB-; Stable
6	Alaknanda Hydro Power Company Limited	Electricity - Generation	Cash Credit	Unlisted	CARE BB; Stable	CARE BBB-; Stable
7	Alliance One Industries India Private Limited	Tobacco products	EPC/PSC	Unlisted	CARE BB+; Stable / CARE A4+	CARE BBB-; Stable / CARE A3
8	Alliance One Industries India Private Limited	Tobacco products	Loan Equivalent Risk	Unlisted	CARE BB+; Stable / CARE A4+	CARE BBB-; Stable / CARE A3
9	Bansal Spinning Mills Limited	Textiles	Bank Guarantees	Unlisted	CARE A4+	CARE A3
10	Bansal Spinning Mills Limited	Textiles	Letter of credit	Unlisted	CARE A4+	CARE A3
11	Bansal Spinning Mills Limited	Textiles	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
12	Bansal Spinning Mills Limited	Textiles	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
13	Bansal Spinning Mills Limited	Textiles	Working Capital Limits	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
14	Capital Photo Service Private Limited	Other service activities	Bank Guarantees	Unlisted	CARE A4+	CARE A3
15	Capital Photo Service Private Limited	Other service activities	Working Capital Limits	Unlisted	CARE A4+	CARE A3
16	Capital Photo Service Private Limited	Other service activities	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
17	Ceyenar Chemicals Private Limited	Rubber and plastics Products	Letter of credit	Unlisted	CARE A4+	CARE A3

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
18	Ceyenar Chemicals Private Limited	Rubber and plastics Products	Bank Guarantees	Unlisted	CARE A4+	CARE A3
19	Ceyenar Chemicals Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
20	Ceyenar Chemicals Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
21	DSG Papers Private Limited	Paper and paper products	BG/LC	Unlisted	CARE A4+	CARE A3
22	DSG Papers Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
23	DSG Papers Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
24	Escorts Heart Institute And Researchcentre Limited	Human health and social work activities	Bank Overdraft	Unlisted	CARE A4	CARE A3 (Under Credit watch with Developing Implications)
25	Escorts Heart Institute And Researchcentre Limited	Human health and social work activities	Term Loan	Unlisted	CARE C	CARE BBB- (Under Credit watch with Developing Implications)
26	Falcon Yarns Private Limited	Textiles	Bank Guarantees	Unlisted	CARE A4+	CARE A3
27	Falcon Yarns Private Limited	Textiles	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
28	Falcon Yarns Private Limited	Textiles	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
29	Fortis Healthcare Limited	Human health and social work activities	Bank Overdraft	Listed	CARE A4	CARE A3 (Under Credit watch with Developing Implications)
30	Fortis Healthcare Limited	Human health and social work activities	Term Loan	Listed	CARE C	CARE BBB- (Under Credit watch with Developing Implications)
31	Latyaj Handicrafts Private Limited	Manufacture of furniture	EPC/PSC	Unlisted	CARE BB+; Stable / CARE A4+	CARE BBB-; Stable / CARE A3
32	Magalir Micro Capital Private Limited	NBFI	Term Loan	Unlisted	CARE BB+; Positive	CARE BBB-; Stable
33	Meenakshi Infrastructures Private Limited	Construction	Lease rental discounting/ Rent Receivables Financial	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
34	Meenakshi Infrastructures Private Limited	Construction	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
35	Meenakshi Infrastructures Private Limited	Construction	Bank Guarantees	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
36	Naga Hanuman Fish Packers	Other manufacturing	EPC/PSC	Unlisted	CARE A4+	CARE A3
37	Naga Hanuman Fish Packers	Other manufacturing	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
38	Namdev Finvest Private Limited	NBFI	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
39	Namdev Finvest Private Limited	NBFI	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
40	NV Distilleries Private Limited	Beverages	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
41	Polyspin Exports Limited	Other manufacturing	Foreign Demand Bills Payable	Listed	CARE A4+	CARE A3
42	Polyspin Exports Limited	Other manufacturing	EPC/PSC	Listed	CARE A4+	CARE A3
43	Polyspin Exports Limited	Other manufacturing	BG/LC	Listed	CARE A4+	CARE A3
44	Polyspin Exports Limited	Other manufacturing	Term Loan	Listed	CARE BB+; Stable	CARE BBB-; Stable
45	Polyspin Exports Limited	Other manufacturing	Cash Credit	Listed	CARE BB+; Stable	CARE BBB-; Stable
46	Softtech Engineers Limited	Information Technology & ITes (IT Enabled Service)	BG/LC	Unlisted	CARE A4+	CARE A3
47	Softtech Engineers Limited	Information Technology & ITes (IT Enabled Service)	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Positive
48	Styrax Pharma Private Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A4+	CARE A3

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision
49	Styrax Pharma Private Limited	Pharmaceuticals	Bank Guarantees	Unlisted	CARE A4+	CARE A3
50	Styrax Pharma Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BB+; Positive	CARE BBB-; Stable
51	Styrax Pharma Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BB+; Positive	CARE BBB-; Stable
52	The Lake Palace Hotels & Motels Private Limited	Hospitality	Bank Overdraft	Unlisted	CARE BB+; Stable	CARE BBB-; Stable
53	Xrbia Developers Limited	Real Estate activities	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB+; Stable
54	Xrbia Developers Limited	Real Estate activities	Working capital Term Loan	Unlisted	CARE BB+; Stable	CARE BBB+; Stable
55	Yash Fans & Appliances Limited	Electrical Equipment	Bills discounting/ Bills purchasing	Unlisted	CARE A4+ (SO)	CARE A3
56	Yash Fans & Appliances Limited	Electrical Equipment	Fund-based/Non-fund-based facility	Unlisted	CARE BB+ (SO); Stable / CARE A4+ (SO)	CARE BBB-; Stable / CARE A3