

Date: September 2, 2022
SE/2022-23/46

To,

The General Manager Corporate Relation Department BSE Limited Phiroze Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

SUB: Disclosure under Regulation 30 and 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Voting Results and Scrutinizer’s Report on the business transacted by way of Postal Ballot conducted through remote e-voting

In furtherance to our letter dated August 3, 2022, intimating the dispatch of Notice of Postal Ballot along with Explanatory Statement and pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), read with Section 108 and Section 110 of the Companies Act, 2013 together with Companies (Management and Administration) Rules, 2014, we are submitting herewith the voting results of the business transacted by way of postal ballot in the prescribed format along with the report of the scrutinizer on the remote e-voting as Annexure A and Annexure B, respectively.

In this regard, we wish to inform you that the resolution as set out in the Notice of Postal Ballot dated July 26, 2022, concerning the approval for Buy-back of Equity Shares of the Company has been passed with the requisite majority on September 2, 2022.

The above information is being uploaded on the website of the Company i.e. www.careedge.in and the website of National Securities Depository Limited at www.evoting.nsdl.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah
Company Secretary & Compliance Officer
Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

Results of Postal Ballot
(As per Regulation 44(3) of Listing Regulations)

Name of the Company	CARE Ratings Limited
Date of Postal Ballot Notice	July 26, 2022
Voting Start Date	August 4, 2022
Voting End Date	September 2, 2022
Total number of Members as on record date i.e. July 22, 2022	73,219
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Resolution required (Ordinary /Special)				Special				
Whether promoter/ promoter group are interested in the agenda/ resolution?				Not Applicable				
Description of resolution considered				Approval for Buyback of Equity Shares of the Company				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public-Institutions	E-Voting	1,26,02,619	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		79,99,366	63.4738	79,35,997	63,369	99.2078	0.7921
Public-Non Institutions	E-Voting	1,70,46,261	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		10,78,700	6.3281	10,73,213	5,487	99.4913	0.5086
Total		2,96,48,880	90,78,066	30.6186	90,09,210	68,856	99.2415	0.7585

CARE Ratings Limited

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SCRUTINIZER'S REPORT

To,
The Chairman
CARE Ratings Limited
Godrej Coliseum, 4th Floor, Somaiya Hospital Road
Off Eastern Express Highway
Sion (East), Mumbai - 400 022

I, Ashish Kumar Jain, Proprietor of M/s. A.K. Jain & Co., Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of **CARE Ratings Limited** to conduct the postal ballot of the Company pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as and when amended and read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and General Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India for passing of the proposed Special Resolution as mentioned in the Postal Ballot Notice dated July 26, 2022 (hereinafter referred to as 'The Postal Ballot Notice').

I submit my report as under:

1. I have given my consent to act as Scrutinizer vide letter dated July 20, 2022 and was appointed as Scrutinizer for Postal Ballot for remote e-Voting by a resolution passed by the Board of Directors on July 20, 2022.
2. The Company has completed the dispatch of the postal ballot notice through email on August 3, 2022 to its members whose names appeared in the Register of Members / Records of Depositories as on July 22, 2022.
3. The Company has appointed National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facility to the Members, who were eligible to take part in the voting process.



4. As per Rule 22(3) of the Companies (Management and Administration) Rules, 2014, an advertisement in newspapers in regard to dispatch of Postal Ballot Notice to the members of the Company, was published by the Company in Business Standard in English and Navshakti in Marathi on August 04, 2022.
5. The particulars of the remote e-voting done by the members of the Company during the period from Thursday, August 04, 2022 from 09.00 a.m. (IST) till Friday, September 02, 2022 at 5.00 p.m. (IST) by logging on www.evoting.nsdl.com were considered for scrutiny.
6. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
7. Summary of the report on the result of remote e-voting is given below:

Item No. 1: (Special Resolution)

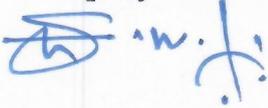
Approval for Buy-back of Equity Shares of the Company up to 23,68,000 fully paid-up equity shares of face value of INR 10/- each.

Particulars	Number of Members voted through remote e-voting	Number of Votes casted through remote e-voting	Percentage (%)
Assent	846	90,09,210	99.24
Dissent	60	68,856	00.76
Total	906	90,78,066	100

8. In view of the above summary, I hereby confirm that the Special Resolution proposed in the Postal Ballot Notice dated July 26, 2022 have been passed with requisite majority.

You may accordingly declare the result of Postal Ballot.

For A.K. Jain & Co.
Company Secretaries



Ashish Kumar Jain
Proprietor
CP No. 6124
Peer Review Certificate No.1485/2021
Membership No. F6058
UDIN No. F006058D000900391
Date: 02nd September, 2022
Place: Mumbai



Countersigned by:

Nehal Shah
Company Secretary & Compliance Officer
(Membership No: ACS 18077)
CARE Ratings Limited
Date: 02nd September, 2022
Place: Mumbai