

Date: May 28, 2022  
SE/2022-23/13

To,

<b>The General Manager</b> <b>Corporate Relation Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers 14 <sup>th</sup> Floor, Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>	<b>The National Stock Exchange India Ltd.</b> <b>Listing Department</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>
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Dear Sir/ Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015**

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), kindly note that the Board of Directors of the Company at their meeting held today i.e., on Saturday, May 28, 2022 have *inter alia* transacted the following businesses:

1. Considered and approved change in composition of the Committees of the Board with immediate effect. The details of revised composition of the Committees of the Board are enclosed as '**Annexure-A**'.
2. On the recommendation of Nomination and Remuneration Committee of the Company, the Board of Directors approved grant of 25,000 stock options to the eligible employee, under 'CARE Employee Stock Option Scheme 2020' of the Company as approved by the shareholders at Annual General Meeting held on September 08, 2020. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-B**'.

The above information is also being made available on the Company's website i.e. [www.careedge.in](http://www.careedge.in).

Please take note of the above.

Thanking you,

Yours faithfully,

**For CARE Ratings Limited**

**Nehal Shah**  
**Company Secretary & Compliance Officer**  
Encl: As Above

CARE Ratings Limited

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4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.  
Phone: +91-22-6754 3456 • Email: [care@careedge.in](mailto:care@careedge.in) • [www.careedge.in](http://www.careedge.in)

The re-constituted Committees of the Board are as detailed below:

<b>Name of the Committee</b>	<b>Name of the Committee Member</b>	<b>Designation</b>
Audit Committee	Mr. Adesh Kumar Gupta, (Non-Executive & Independent Director)	Chairman
	Ms. Sonal Guntant Desai (Non-Executive & Independent Director)	Member
	Mr. Ananth Narayan Gopalakrishnan (Non-Executive & Independent Director)	Member
	Ms. Shubhangi Soman (Non-Executive & Non-Independent Director)	Member
Stakeholders Relationship Committee	Dr. M. Mathisekaran (Non-Executive & Independent Director)	Chairman
	Ms. Shubhangi Soman (Non-Executive & Non-Independent Director)	Member
	Mr. Najib Shah (Non-Executive & Independent Director)	Member
Corporate Social Responsibility Committee	Dr. M. Mathisekaran (Non-Executive & Independent Director)	Chairman
	Ms. Sonal Guntant Desai (Non-Executive & Independent Director)	Member
	Mr. V. Chandrasekaran (Non-Executive & Non-Independent Director)	Member
Risk Management Committee	Mr. Ananth Narayan Gopalakrishnan (Non-Executive & Independent Director)	Chairman
	Dr. M. Mathisekaran (Non-Executive & Independent Director)	Member
	Mr. V. Chandrasekaran (Non-Executive & Non-Independent Director)	Member

**For CARE Ratings Limited**

**Nehal Shah**  
**Company Secretary & Compliance Officer**

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The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	No. of Stock Options granted	25,000 (Twenty – Five Thousand) Stock Options granted
2.	Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3.	Total No. of Equity shares covered under the Stock Options granted	25,000 Equity Shares of face value of Rs. 10/- each
4.	Exercise Price	Rs. 464.50/-
5.	Vesting Period	1/3rd on completion of one year from the date of grant 1/3rd on completion of second year from the date of grant 1/3rd on completion of third year from the date of grant
6.	Exercise Period	2 years from the date of vesting of options

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