

Date: August 23, 2021
SE/2021-22/34

To,

The General Manager The Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

Sub: Newspaper advertisement titled 'Notice of the 28th Annual General Meeting and Remote E-Voting information'

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published in today's newspapers **Business Standard (English)** and **Navshakti (Marathi)**, inter-alia, informing about the Notice of the 28th Annual General Meeting along with the details of the remote e-voting information.

A copy of the publication is also being hosted on the Company's website at www.careratings.com.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah



Nehal Shah

Company Secretary & Compliance Officer

Encl: as above

CARE Ratings Ltd.

Super dream job offers rise in post-Covid hiring

VINAY UMARJI & SHIVANI SHINDE
Ahmedabad/Mumbai, 22 August

Contrary to expectations of a tough year, placements at campuses have begun with a bang as dream and super dream job offers rise substantially with companies rushing to hire engineers.

As against a normal year, where these campuses take some months to achieve such numbers, this year, the number of offers has seen a spike in a very short period. This is because companies are looking to attract talent for growing digital needs amid the second wave.

“The rush for companies to hire engineers has gone up substantially. The number of companies that have come to the campus this year is almost up by 100 per cent. So far, almost 166 companies have made offers to our students. We have also noticed that students, who were doing internships, have also been accepted by the companies. We expect this rush to hire more technical skills to only rise for the next few years,” said Dr V Samuel Rajkumar, director, Career Development Centre, Vellore Institute of Technology (VIT). He further added that more than 25 students have taken more than ₹25 lakh per annum (LPA) offers this year. This is the highest since inception.

Moreover, recruiters offer a mix of jobs, including some dream and super dream offers, at a certain higher salary threshold and additional benefits that vary from campus to campus. With a spike in job offers this time, overall annual average salary packages have also nearly doubled at some of the campuses.

For VIT, which has seen a rush of companies, usually product tech, financial consulting and consulting firms hire about five students in each category. However, for the batch of 2022, the numbers have gone up significantly.

Microsoft, for instance, which hired around 7-8 students last time, has hired 21 students in the super dream segment from VIT. Similarly, Societe Generale Group hired 75 students in the super dream category. Highest salary was given by start-up Dyte that offered two students jobs with a cost to company (CTC) of ₹75 lakh each (per annum). This also included employee stock options (ESOPs).

Visvesvaraya National Institute of



DREAM YEAR

- The number of offers has seen a spike in a very short period , contrary to expectations of a tough year
- This is because companies are looking to attract talent for growing digital needs amid the second wave
- More than 25 students of Vellore Institute of Technology have taken

more than ₹25 lakh per annum offers this year, the highest since inception

- VNIT has placed 250 this year, amid a fourfold jump in dream job offers
- At VNIT, the average annual CTC has doubled from ₹6.8 lakh last year to ₹13 lakh, so far
- NIT Rourkela sees 84 firms offering 253 students over ₹10 lakh per annum

Technology (VNIT), Nagpur, which defines dream and super dream job offers as those above ₹8-10 lakh and ₹30 lakh, respectively, has also seen a huge jump in recruiters, especially from the IT, consulting and data analytics domain.

Oracle, which has hired 5-7 from VNIT last year during the pandemic, has this year made 25 offers, most of which are dream jobs. In fact, as against a total of around 550 students placed in the whole of last year, VNIT has already placed 250, amid a fourfold jump in dream job offers.

“The number of non-dream offers is, in fact, less than the dream and super dream offers this year. This jump in dream offers above ₹10 lakh, ₹20 lakh and ₹30 lakh has come on the back of increased requirement for computer science, software development, artificial intelligence, data analysis and other digitisation skills across sectors like IT, e-commerce and

finance,” said Kishor Bhurchandi, associate dean, training and placements, VNIT Nagpur.

According to Bhurchandi, recruiters are taking pre-emptive steps to arrest future attrition that may arise with the job market opening in a post-Covid world.

According to sources, National Institute of Technology (NIT), Rourkela, too, has seen a double-digit rise in such dream and super dream job offers.

Despite the pandemic, three students were offered annual pay packages of ₹45 lakh per annum, the highest so far, while nine were offered ₹43 lakh. According to a statement by Umesh C. Pati, head of training & placement centre, NIT Rourkela, the campus saw 84 companies offering 253 students more than ₹10 lakh per annum.

Similarly, at VNIT, the average annual CTC has doubled from ₹6.8 lakh last year to ₹13 lakh, so far.

Tube Investments to launch electric 3-wheelers by Mar

SHINE JACOB
Chennai, 22 August

Murugappa group company Tube Investments of India (TII), the makers of iconic bicycle brands like BSA and Hercules, will foray into the e-mobility space by launching electric three-wheeler passenger vehicles by March 2022, a top company executive told *Business Standard*.

Following this, TII will gradually look into the cargo segment, scooters and e-rickshaws. TII, which operates in three business divisions, including engineering, bicycles and metal-formed products, has a market share of around 25 per cent in India's bicycle market.

The company has already started work on a separate unit for electric vehicles (EVs) at its Ambattur facility. This unit may see an investment of around ₹150-200 crore during the first phase, till 2023.

“We will launch our electric three wheelers (LSM or passenger category) by March next year. Work has already started on it and a lot of equipment is getting installed. We are looking at our possible markets, distribution and service strategy,” said Kalyan Kumar Paul, president of TI Cycles of India.

TII's strategy is to first look into the Southern markets and quickly accelerate its presence to other regions of the country. The advantage for TII as an EV player would be an established supply chain of 3,500 direct dealer points for bicycles and 190 exclusive retail outlets under the brand 'Track & Trail'. The company can take advantage of this, at least in the initial stages of its EV foray.

“After LSM, we will get into last-lap connectivity in

SHIFTING GEAR

1949: Murugappa group founded TI Cycles, with Tube Investments, UK.

1951: First Hercules rolled out

1960: TII makes one millionth bicycle

1980: BSA SLR comes to the market

1983: Launches BSA Champ, the first kids bike

2008: Launches electric scooters

2011: Crosses revenue of ₹1,000 crore and volumes of 4 million

2021: Online sales rise multi-fold from 394 in 2019-20 to 20,600 in 2020-21

March 2022: Plans to launch first electric three-wheelers

the cargo (LSN) space in quick succession. Later, this may be followed by e-rickshaws and scooters,” Paul said.

During the initial stages of its planning for new electric three wheelers, the company had roped in a Korean firm for technology sharing.

Another group firm Carborundum Universal has already acquired lithium ion battery technology from Indian Space Research Organisation (ISRO). This will be an advantage for TII in its EV foray.

“When Carborundum Universal is in a position to announce its plans, we will look at it. There are many such synergy opportunities in TII as well, including tubes and metal works, where we can leverage the ecosystem to give a competitive advantage,” Paul added.

▶ FROM PAGE 1

Zydus...

The cost of the injector roughly works out to be around ₹5-7 per dose, sources claimed. The applicator price is additional. The company did not wish to comment on the pricing strategy. Zydus Cadila has said it will work closely with the government to deliver as many doses as it requires and the balance would go to the private sector.

Zydus Cadila Healthcare Managing Director Sharvil Patel said that the deoxyribonucleic acid plasmid vaccine platform is a plug-and-play type, where developing a targeted vaccine for a specific variant is easy. It can be easily adapted to change the virus strain or the genes of the anti-genes injected. “We are planning to develop variants specific to the Delta variant. Work will begin soon,” said Patel.

Meanwhile, the company also plans to start work on trials on children aged 3-11 years and is developing the protocol. Patel feels this could be an ‘open label’ trial if the regulator approves, which means that no child will get a placebo. Such trials, in which everyone receives a vaccine shot, can be completed quickly. Each dose of ZyCoV-D will be two shots in two arms using a needle-free injection system.

US start-up PharmaJet has tied up with Zydus Cadila, which will exclusively administer the vaccine through a system called PharmaJet Tropis needle-free injection system. The feel of the prick is even less than the feel of an insulin pen shot. “The applicator delivers the vaccine in the dermis (skin) and not in the muscle. This makes it significantly less painful,” said Patel. The system comprises an injector which can be used multiple times, a one-time use applicator and a filling adaptor. The applicator takes in the metered dose — 100 microlitre of the vaccine — and delivers it at the click of a button of the pen. Vaccinating staff will need some brief training before they can use the delivery system.

Zydus is having the applicator contract manufactured in Singapore and is assembling the product in Ahmedabad. It may soon bring the applicator manufac-

turing to India too.

Experts in the syringe industry say the syringe is not cheap, but say it is possible the price could be lower, given the large volumes required in India. While very little details on the pricing are known, some reports say that the injector costs around \$100 in the international market and the applicator (which is designed differently from a normal one-time needle syringe) costs anything between 30 cents and \$1.

Realtors...

The plot has the potential to house 1 msf of residential space. “We are looking to monetise Tulsiwadi and we feel now is the right time to take it to the market,” the company's management said recently in an analyst call.

According to sources, DLF could tie up with local players to launch the project by the end of the year. The company bought a 17-acre mill land in Worli for ₹703 crore from the National Textile Corporation in 2005, but later sold it for ₹2,700 crore to Lodha Group in 2012. DLF's initial plan was to build a high-end residential project on the plot. Subsequently, it decided to build an upmarket mall-centric commercial project there, but later it sold the plot to Lodha Group. Puravankara is another big-ticket player returning to the Mumbai market after three decades. The Bengaluru-based firm recently launched Purva Clermont, a project in the Chembur area, which is part of its ultra-luxury WorldHome Collection.

Ashish R Puravankara, MD, Puravankara, said it has made significant investments, with an expected top-line revenue of ₹800-900 crore. Puravankara's Mumbai project will see four towers, with 233 residential units and one tower of 79 commercial units.

The entry of DLF, Prestige et al into the Mumbai real estate arena comes at a time when existing players, such as Godrej Properties and Oberoi Realty, have been scaling up their operations in the city. Not happy with its sales performance, Godrej Realty is planning to launch a slew of premium and mid-income housing projects in Mumbai.

More on business-standard.com

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Website: <https://bank.sbi> Email: investor.complaints@sbi.co.in
Phone No.: 022-22741474, 22740841, 22742403, 22740846, 22742842

KIND ATTENTION: SHAREHOLDERS

NOTICE FOR CLAIMING UNDELIVERED PHYSICAL SHARE CERTIFICATE OF RE. 1/- FACE VALUE

Dear Shareholders,

Pursuant to (i) split of SBI share of Rs.10/- face value into 10 equity shares of face value of Re. 1/- each on 22.11.2014 and (ii) merger of erstwhile Associate Banks with SBI w.e.f. 01.04.2017, the physical share certificate(s) of Re.1/- face value were sent by registered post at the registered address of the shareholders as appearing in the register of members. Many of the certificates were returned undelivered.

For the certificates returned undelivered due to wrong / incomplete address, address not available, etc., reminders were sent by registered post and SMS / email sent wherever mobile number / email id is available, requesting shareholders to update their address and claim Re. 1/- face value share certificate(s).

However, many shareholders have not yet claimed Re. 1/- share certificate(s) which are required for conversion of physical shares into dematerialized form. We request the shareholders whose Re. 1/- face value share certificate(s) have been returned undelivered, to submit following documents to Bank's Registrar and Transfer Agent (RTA) at address given below for claiming share certificate(s):

1. Duly filled in Basic Information Form (BIF) along with self-attested copy of documents mentioned therein
2. A simple request letter for sending undelivered Re. 1/- face value certificate
3. Signature verified by the Bank where the investor maintains account on signature card.
4. Signature updation affidavit executed on Rs.100/- stamp paper and certified by Notary Public (staff shareholders need to submit self attested copy of employee/pensioner identity card in place of affidavit)

BIF, signature card, signature updation affidavit can be downloaded from <https://bank.sbi/web/investor-relations/share-holder-bond-holder-information>

M/s Alankit Assignments Limited (Unit: State Bank of India), 205-208, Anarkali Complex, Jhandewalan Extension, New Delhi – 110055. Telephone: 7290071335, Email id: sbi.igr@alankit.com

For State Bank of India

Sham K. Asst. General Manager (Compliance & Company Secretary)

Place: Mumbai Date: 23 August 2021

CARE Ratings Limited

(CIN:L67190MH1993PLC071691)

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NOTICE OF THE 28TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

Notice is hereby given that the **Twenty Eighth (28th) Annual General Meeting ("AGM") of the members of CARE Ratings Limited (the "Company") will be held on Tuesday, September 14, 2021 at 3.30 p.m. (IST)** by means of video conferencing facility ("VC") or other audio visual means ("OAVM"), to transact the business, as set out in the Notice of the AGM in compliance with the applicable provisions of the Companies Act, 2013, Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 and 02/2021 dated January 13, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") and Circulars dated May 12, 2020 and January 15, 2021 issued by the Securities and Exchange Board of India (collectively referred to as "SEBI Circulars"), to transact the businesses as set out in the Notice calling AGM without the physical presence of the members at a common venue.

In terms of MCA and SEBI Circulars, the Company has send the Notice of AGM along with the Annual Report for the Financial Year 2020-21, on Friday, August 20, 2021, electronically to all the members of the Company whose email address(es) are registered with the Company / Depository Participants or its Registrar & Share Transfer Agent.

The Notice of AGM along with the Annual Report for the Financial Year 2020-21 are also available on the Company's website at www.careratings.com and also on the website of the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited i.e. at www.bseindia.com and www.nseindia.com respectively, as well as on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. The requirements of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA and SEBI Circulars.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, members will be provided with the facility to cast their vote on all the resolutions set forth in the Notice of AGM using e-Voting platform provided by the National Securities Depository Limited (NSDL).

All the members are further informed that:

- a. the business as set out in the Notice of AGM will be transacted through voting by electronic means;
- b. date and time of commencement of remote e-voting through electronic means: Friday, September 10, 2021 at 9:00 a.m. IST;
- c. date and time of end of remote e-voting through electronic means: Monday, September 13, 2021 at 5:00 p.m. IST;
- d. the Cut-off date for determining the eligibility to vote by remote e-voting or e-voting at the time of the AGM, is Tuesday, September 07, 2021;
- e. any person, who becomes Member of the Company after the dispatch of Notice of the 28th AGM by email and holds shares as on the Cut-off date i.e. Tuesday, September 07, 2021 may obtain the User ID and password by sending a request at evoting@nsdl.co.in or to the Company's email address investor.relations@careratings.com. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote.
- f. In addition, the facility for e-voting shall also be provided at the AGM. Those Members, who are present at the AGM through VC / OAVM facility and have not already cast their votes on the resolutions by way of remote e-voting shall be eligible to vote through e-voting system during the AGM.
- g. Members may note that the remote e-voting module shall be disabled by NSDL at 5.00 p.m. on September 13, 2021 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
- h. the members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC / OAVM but shall not be entitled to cast their vote again through the e-Voting system at the AGM;
- i. the Members participating in the AGM and who had not cast their vote by remote e-Voting, shall be entitled to cast their vote through e-Voting system during the AGM.
- j. a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the Cut-off date only shall be entitled to avail facility of remote e-voting as well as e-voting at the time of AGM;
- k. For the process and manner of remote e-voting, members may go through the instructions in the Notice convening the AGM and in case of any queries or issues regarding e-voting, members may refer the Frequently Asked Questions for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Ms. Pallavi Mhatre or Mr. Amit Vishal at evoting@nsdl.co.in

Members are advised to register / update their e-mail address with their DPs in case of shares held in electronic form and to the Company and/or its RTA in case of shares held in physical form for receiving all communications, including Annual Report, Notices, Circulars etc. by email from the Company in future.

Members are also requested to read the Notes set out in the Notice of the AGM and in particular the instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting at the AGM.

For CARE Ratings Limited
Sd/-
Nehal Shah
Company Secretary & Compliance Officer

Place: Mumbai Date: August 20, 2021

