

Date: March 24, 2022
SE/2021-22/81

To,

The General Manager Corporate Relation Department BSE Limited Phiroz Jeejeebhoy Towers 14 th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804	The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING
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Dear Sir/ Madam,

SUB: Disclosure under Regulation 30 and 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Voting Results and Scrutinizer’s Report on the business transacted by way of Postal Ballot conducted through remote e-voting.

In furtherance to our letter dated February 21, 2022, intimating regarding the dispatch of Notice of Postal Ballot along with Explanatory Statement and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Section 108 and Section 110 of the Companies Act, 2013 together with Companies (Management and Administration) Rules, 2014, we are submitting herewith the voting results of the business transacted by way of postal ballot in the prescribed format along with the report of the scrutinizer on the remote e-voting as Annexure A and Annexure B respectively.

In this regard, we wish to inform you that the resolution as set out in the Notice of Postal Ballot dated January 28, 2022 concerning the appointment of Ms. Shubhangi Soman (DIN: 09476059) as Non- Executive Non-Independent Director of the Company has been passed with the requisite majority on March 23, 2022.

The above information is being uploaded on the website of the Company i.e www.careedge.in and the website of National Securities Depository Limited at www.evoting.nsdl.com.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For CARE Ratings Limited

Nehal Shah

Nehal Shah

Company Secretary & Compliance Officer

Encl: As Above



CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022
Phone: +91-22-6754 3456 • Email: care@careedge.in • www.careedge.in

Results of Postal Ballot
(As per Regulation 44(3) of Listing Regulations)

Name of the Company	CARE Ratings Ltd
Date of Postal Ballot Notice	January 28, 2022
Voting Start Date	February 22, 2022
Voting End Date	March 23, 2022
Total number of Members as on record date	73034
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

Agenda wise disclosure:

Resolution required (Ordinary / Special)				Ordinary				
Whether promoter/ promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				Appointment of Ms. Shubhangi Soman as a Non-Executive Non-Independent Director of the Company				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	0	0	0	0	0	0	0
Public-Institutions	E-Voting	11754672	8989337	76.4746	8989337	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Public-Non Institutions	E-Voting	17881809	287537	1.6080	276514	11023	96.1664	3.8336
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
Total		29636481	9276874	31.3022	9265851	11023	99.8812	0.1188

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SCRUTINIZER'S REPORT

To

The Chairman

CARE RATINGS LIMITED

4th Floor, Godrej Coliseum,

Somaiya Hospital Road,

Off Eastern Express Highway,

Sion (East) Mumbai – 400 022

I, Ashish Kumar Jain, Proprietor of M/s. A K Jain & Co., Company Secretaries, Mumbai, have been appointed as Scrutinizer by the Board of **CARE Ratings Limited** to conduct the postal ballot of the Company pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as and when amended and read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020 and General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No.20/2021 dated December 8, 2021 issued by Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard - 2 on General Meetings as issued by the Institute of the Company Secretaries of India for passing of the proposed Ordinary Resolution as mentioned in the Postal Ballot Notice dated January 28, 2022 (hereinafter referred to as 'The Postal Ballot Notice').

I submit my report as under:

1. I have given my consent to act as Scrutinizer vide letter dated January 27, 2022 and was appointed as Scrutinizer for Postal Ballot including remote e-Voting by a Resolution passed by the Board of Directors on January 28, 2022.
2. The Company has completed the dispatch of the postal ballot notice through email on February 21, 2022 to its members whose names appeared in the Register of Members / Records of Depositories as on February 11, 2022.



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3. The Company has appointed National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facility to the Members, who were eligible to take part in the voting process.
4. As per Rule 22(3) of the Companies (Management and Administration) Rules, 2014, an advertisement in newspapers in regard to dispatch of Postal Ballot Notice to the members of the Company, was published by the Company in Business Standard in English and Navshakti in Marathi on February 22, 2022.
5. The particulars of the remote e-voting done by the members of the Company during the period from Tuesday, February 22, 2022 from 09.00 a.m. till Wednesday, March 23, 2022 at 5.00 p.m. by logging on <https://eservices.nsdl.com> were considered for scrutiny.
6. Summary of the report on the result of remote e-voting is given below:

Item No. 1 (Ordinary Resolution)

Appointment of Ms. Shubhangi Soman as a Non-Executive Non-Independent Director of the Company.

Particulars	Number of Members voted through remote e-voting	Number of Votes casted through remote e-voting	Percentage (%)
Assent	630	92,65,851	99.88
Dissent	74	11,023	0.12
Total	704	92,76,874	100.00

Invalid Votes:

Number of Members whose votes were declared invalid	-	Number of invalid votes cast by them	-
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Abstained from Voting:

Number of Members	NA	Number of Votes	NA
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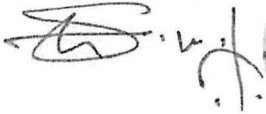
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7. In view of the above summary, I hereby confirm that the Ordinary Resolution proposed in the Postal Ballot Notice dated January 28, 2022 has been passed with requisite majority.

You may accordingly declare the result of Postal Ballot.

For A.K. Jain & Co.
Company Secretaries



Ashish Kumar Jain
Proprietor
CP No. 6124
Membership No. F6058
UDIN No. : F006058C003075333
Date: 24th March, 2022
Place: Mumbai



Countersigned by:



Nehal Shah
Authorised Signatory
CARE Ratings Limited
Date: 24th March, 2022
Place: Mumbai