

Date: August 04, 2021

SE/2021-22/28

To,

<p>The General Manager Corporate Relation Department BSE Limited Phiroza Jeejeebhoy Towers 14th Floor, Dalal Street Mumbai 400 001 Scrip Code: 534804</p>	<p>The National Stock Exchange India Ltd. Listing Department Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 Scrip Code: CARERATING</p>
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Dear Sir/ Madam,

Sub: Updates on board meeting of CARE Ratings Limited ('Company') held on August 03, 2021

Ref: Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), kindly note that the Board of Directors of the Company at its meeting held on Tuesday, August 03, 2021 have *interalia* transacted the following businesses:

1. Considered the re-appointment of Mr. Adesh Kumar Gupta (DIN: 00020403) as an Independent Director of the Company for a second term of three years from the conclusion of ensuing 28th Annual General Meeting ('AGM') till the conclusion of 31st AGM to be held for the financial year 2023-24, subject to approval of shareholders.
Brief profile including the terms of reappointment of Mr. Adesh Kumar Gupta has been annexed as 'Annexure-A'.
2. Considered and approved the re-constitution of Stakeholders Relationship Committee with immediate effect as under:

Sr No.	Name of Committee Member	Designation
1.	Dr. M. Mathisekaran (Non-Executive - Independent Director)	Chairman
2.	Mr. Ananth Narayan Gopalakrishnan (Non-Executive - Independent Director)	Member
3.	Mr. Ajay Mahajan (Managing Director & CEO)	Member

CARE Ratings Ltd.

3. Details of 28th Annual General Meeting of the Company:

The 28th AGM of the Company will be held on Tuesday, September 14, 2021 at 3.30 p.m. IST through Video Conferencing/Other Audio Visual Means ("VC/OAVM") facility.

The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, September 08, 2021 to Tuesday, September 14, 2021 (both days inclusive).

The Record date for the purpose of AGM and payment of final dividend will be Tuesday, September 07, 2021. Final Dividend, if approved, shall be paid to the shareholders on or before October 13, 2021.

The above information is also being made available on the Company's website i.e. www.careratings.com.

Please take note of the above.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Nehal Shah

Nehal Shah



Company Secretary & Compliance Officer

Encl: As Above.

CARE Ratings Ltd.

Brief profile including the terms of re-appointment of Mr. Adesh Kumar Gupta

S. No.	Particulars	Information
1.	Reasons for re-appointment	<p>Mr. Adesh Kumar Gupta has been appointed as an Independent Director of the Company for a period of 3 (Three) years upto the conclusion of 28th AGM.</p> <p>Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors have considered and approved re-appointment of Mr. Adesh Gupta as an Independent Director of the Company for a second term of 3 (Three) years, subject to approval by shareholders at the ensuing 28th AGM of the Company.</p>
2.	Date & Terms of re-appointment	His second term of re-appointment shall be effective from September 15, 2021 and shall continue upto 31st AGM of the Company for FY 2023-24.
3.	Brief Profile	<p>Mr. Adesh Kumar Gupta is a qualified Chartered Accountant and an Insolvency Professional registered under Insolvency and Bankruptcy Code. He has vast experience in the field on finance and general management.</p> <p>He was recognized as Best CFO by the Institute of Chartered Accountants, IMA, Business Today and recipient of Chairman's Outstanding Business Leader Award in Aditya Birla Group. He is Ex Member NACAS as representative of FICCI.</p> <p>He was the former Whole Time Director & CFO of Grasim Industries and Director of UltraTech Cements upto 30th June, 2015. He is on the Board of several public listed companies such as Zee Entertainment Enterprises Limited, Vinati Organics Limited, Grasim Industries Limited, India Pesticides Limited including CARE Ratings Limited.</p>
4.	Disclosure of relationships between directors/KMP	Mr. Adesh Kumar Gupta is not related to any of the Directors or Key Managerial Personnel of the Company.

5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018, issued by the BSE and NSE, respectively.	Mr. Adesh Gupta has not been debarred from holding the office of a director by virtue of any SEBI order or any other such authority
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For CARE Ratings Limited

Nehal Shah



Nehal Shah

Company Secretary & Compliance Officer

CARE Ratings Ltd.