

Date: January 5, 2023  
SE/2022-23/97

To,

<b>The General Manager</b> <b>Corporate Relation Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers 14 <sup>th</sup> Floor, Dalal Street Mumbai 400 001 <b>Scrip Code: 534804</b>	<b>The National Stock Exchange of India Ltd.</b> <b>Listing Department</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai 400 051 <b>Scrip Code: CARERATING</b>
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Dear Sir/ Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), kindly note that the Nomination and Remuneration Committee has approved grant of 10,000 stock options on 4<sup>th</sup> January, 2023 to the eligible employee, under 'CARE Employee Stock Option Scheme 2020' of the Company as approved by the shareholders at Annual General Meeting held on September 08, 2020. Information on Options granted under 'CARE Employee Stock Option Scheme 2020' is enclosed as '**Annexure-A**'.

The above information is also being made available on the Company's website i.e. [www.careedge.in](http://www.careedge.in).

Please take note of the above.

Thanking you,

Yours faithfully,  
**For CARE Ratings Limited**

**Nehal Shah**  
**Company Secretary & Compliance Officer**  
Encl: As Above

CARE Ratings Limited

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai - 400 022.  
Phone: +91-22-6754 3456 • Email: [care@careedge.in](mailto:care@careedge.in) • [www.careedge.in](http://www.careedge.in)

The brief terms and conditions of the Options granted under 'CARE Employee Stock Option Scheme 2020' are as under:

Sr. No	Particulars	Information
1.	<b>No. of Stock Options granted</b>	10,000 (Ten Thousand) Stock Options granted
2.	<b>Whether ESOP Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021</b>	Yes
3.	<b>Total No. of Equity shares covered under the Stock Options granted</b>	10,000 Equity Shares of face value of Rs. 10/- each
4.	<b>Exercise Price</b>	Rs. 585/-
5.	<b>Vesting Period</b>	1/3 <sup>rd</sup> on completion of one year from the date of grant 1/3 <sup>rd</sup> on completion of second year from the date of grant 1/3 <sup>rd</sup> on completion of third year from the date of grant
6.	<b>Exercise Period</b>	2 years from the date of vesting of options

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